

Company Number: 609669

Maypro Investments Limited
Abridged Unaudited Financial Statements
for the financial period ended 31 December 2025

Maypro Investments Limited

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Maypro Investments Limited

DIRECTORS AND OTHER INFORMATION

Directors	Declan Gannon Jonathon Melvin Karl Finn Stephen Finn John Naughton (Resigned 25 April 2025)
Company Secretary	Jonathon Melvin
Company Number	609669
Registered Office	5, Radarc Na n-Ean Rosbeg Westport Mayo F28 H670 Ireland
Business Address	5, Radarc Na n Ean Rosbeg Westport Mayo F28 H670 Ireland
Accountants	Michael Kelly & Co Certified Public Accountants Spencer Street Castlebar Mayo Ireland
Bankers	Bank of Ireland Smithfield Dublin Ireland

Maypro Investments Limited

BALANCE SHEET

as at 31 December 2025

	Notes	Dec 25 €	Aug 24 €
Fixed Assets			
Tangible assets	8	<u>416,877</u>	<u>305,578</u>
Current Assets			
Debtors	9	5,000	13,000
Cash at bank and in hand		<u>78,758</u>	<u>90,380</u>
		<u>83,758</u>	<u>103,380</u>
Creditors: amounts falling due within one year	10	<u>(444,675)</u>	<u>(348,052)</u>
Net Current Liabilities		<u>(360,917)</u>	<u>(244,672)</u>
Total Assets less Current Liabilities		55,960	60,906
Creditors:			
amounts falling due after more than one year	11	<u>(902)</u>	<u>(4,478)</u>
Net Assets		<u><u>55,058</u></u>	<u><u>56,428</u></u>
Capital and Reserves			
Called up share capital presented as equity	13	300	300
Other reserves	14	(16,050)	-
Retained earnings	14	<u>70,808</u>	<u>56,128</u>
Shareholders' Funds		<u><u>55,058</u></u>	<u><u>56,428</u></u>

Maypro Investments Limited

BALANCE SHEET

as at 31 December 2025

We as Directors of Maypro Investments Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 19 March 2026 and signed on its behalf by:

Declan Gannon
Director

Jonathon Melvin
Director

Maypro Investments Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 31 December 2025

1. General Information

Maypro Investments Limited is a company limited by shares incorporated in Ireland. The registered office of the company is 5, Radarc Na n-Ean, Rosbeg, Westport, Mayo, F28 H670, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover derived from the principal activity of property investment and letting.

Functional Currency

The functional currency of the financial statements is the euro.

Significant Accounting Judgements & Key Sources of Estimation Uncertainty

Management is required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis.

Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision effects on it that period or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

In note 5 to the financial statements, land and buildings are stated at cost less depreciation, because the market value taking into account the possible other uses for the land and buildings is not currently significantly different.

Maypro Investments Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 31 December 2025

Tangible assets and depreciation

Tangible assets are stated at cost, less accumulated depreciation and impairment losses. Depreciation is provided to write off the cost of the tangible assets other than Investment properties tangible assets, over their expected useful lives as follows:

Fixtures, fittings and equipment - 20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment where events or changes in circumstances indicate the carrying value may not be recoverable.

Investment Properties are not depreciated as, in the opinion of the directors, their residual value is not less than their carrying value and their useful economic lives are sufficiently long that any depreciation would be immaterial.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) within tangible fixed assets and is measured at cost less accumulated depreciation and impairment.

No revaluation or fair value adjustments are made in accordance with FRS 105.

Trade and other debtors

Trade and other debtors are stated at cost less impairment for bad and doubtful debts

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are stated at cost.

Employee benefits

The company has no employees and therefore no benefits are paid.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Period of financial statements

The financial statements are for the 16 month period ended 31 December 2025.

4. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of

5. Operating profit	Dec 25	Aug 24
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	10,370	1,086
	<u> </u>	<u> </u>

Maypro Investments Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 31 December 2025

6. Interest payable and similar expenses		Dec 25	Aug 24
		€	€
Interest		<u>1,045</u>	<u>1,450</u>
7. Employees			
The average monthly number of employees, including directors, during the financial period was 0, (Aug 24 - 0).			
8. Tangible assets			
	Investment properties	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 1 September 2024	302,651	12,621	315,272
Additions	75,250	46,419	121,669
At 31 December 2025	<u>377,901</u>	<u>59,040</u>	<u>436,941</u>
Depreciation			
At 1 September 2024	-	9,694	9,694
Charge for the financial period	-	10,370	10,370
At 31 December 2025	<u>-</u>	<u>20,064</u>	<u>20,064</u>
Net book value			
At 31 December 2025	<u>377,901</u>	<u>38,976</u>	<u>416,877</u>
At 31 August 2024	<u>302,651</u>	<u>2,927</u>	<u>305,578</u>
Investment Properties are not Depreciated.			
9. Debtors		Dec 25	Aug 24
		€	€
Other debtors		<u>5,000</u>	<u>13,000</u>
10. Creditors		Dec 25	Aug 24
Amounts falling due within one year		€	€
Amounts owed to credit institutions		7,006	11,727
Taxation		12,751	12,757
Directors' current accounts		414,803	313,753
Accruals		10,115	9,815
		<u>444,675</u>	<u>348,052</u>

Maypro Investments Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 31 December 2025

11. Creditors		Dec 25	Aug 24
	Amounts falling due after more than one year	€	€
	Bank loan	<u>902</u>	<u>4,478</u>
	Loans		
	Repayable in one year or less, or on demand	7,006	11,727
	Repayable between one and two years	-	4,478
	Repayable between two and five years	902	-
		<u>7,908</u>	<u>16,205</u>
12. Taxation		Dec 25	Aug 24
		€	€
	Creditors:		
	Corporation tax	<u>12,751</u>	<u>12,757</u>
13. Share capital		Dec 25	Aug 24
		€	€
	Description	Number of shares	Value of units
	Authorised		
	Ordinary Shares Class 1	1,000,000	€1.00 each <u>1,000,000</u>
	Allotted, called up and fully paid		
	Ordinary Shares Class 1	300	€1.00 each <u>300</u>

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 31/12/25	01/09/24
Declan Gannon	Ordinary Shares	60	60
Jonathon Melvin	Ordinary Shares	60	60
Karl Finn	Ordinary Shares	60	60
Stephen Finn	Ordinary Shares	60	60
John Naughton	Ordinary Shares	60	60
		<u>300</u>	<u>300</u>

14. Reserves		Profit and loss account	Capital redemption reserve	Total
		€	€	€
	At 1 September 2024	56,128	-	56,128
	Redemption of shares	-	16,050	(16,050)
	Profit for the financial period	14,680	-	14,680
	At 31 December 2025	<u>70,808</u>	<u>(16,050)</u>	<u>54,758</u>

John Naughton was a Director with Shareholding, he resigned on the 25/04/2025 and the other directors purchased his shares

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for the financial period ended 31 December 2025

15. Capital commitments

The company had no material capital commitments at the financial period-ended 31 December 2025.

16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial period-end.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 19 March 2026.