

Registration number: 394467

S.C. Carpentry Limited

Annual Report and Unaudited Abridged Financial Statements

for the Financial Year Ended 30 April 2025

SP McKeown & Co Ltd
Chartered Certified Accountants, Registered Auditors & Tax Advisors
5 Lower Catherine Street
Newry
County Down
BT35 6BE

S.C. Carpentry Limited

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S.C. Carpentry Limited

Company Information

Directors	Mrs Sinead Savage Mrs Irene Casey
Company secretary	Mrs Sinead Savage
Registered office	31 Alderwood Carrickmacross Monaghan Co Monaghan
Taxhead number	6414467L
Solicitors	Tiernan Solicitors Church Street Dundalk Co Louth
Bankers	Permanent TSB Dundalk Clanbrassil Street Dundalk Co Louth
Accountants	SP McKeown & Co Ltd Chartered Certified Accountants, Registered Auditors & Tax Advisors 5 Lower Catherine Street Newry County Down BT35 6BE

S.C. Carpentry Limited
(Registration number: 394467)
Balance Sheet as at 30 April 2025

	Note	2025 €	2024 €
fixed assets			
tangible assets	7	28,982	28,052
Current assets			
Debtors	8	18,913	26,521
Cash at bank and in hand		131,087	130,345
		<u>150,000</u>	<u>156,866</u>
Creditors: Amounts falling due within one year		<u>(18,603)</u>	<u>(26,378)</u>
Net current assets		<u>131,397</u>	<u>130,488</u>
Total assets less current liabilities		160,379	158,540
Creditors: Amounts falling due after more than one year		<u>-</u>	<u>(2,402)</u>
Net assets		<u><u>160,379</u></u>	<u><u>156,138</u></u>
capital and reserves			
Called-up share capital presented as equity		1	1
Profit brought forward		156,137	156,916
Profit/(loss) for the year		<u>4,241</u>	<u>(779)</u>
Shareholders' funds		<u><u>160,379</u></u>	<u><u>156,138</u></u>

We, as directors of S.C. Carpentry Limited, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied;

(c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company;

(d) we acknowledge the company's obligations under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

(e) the company has relied on the exemption contained in section 352 of the Companies Act 2014 on the grounds that the company is a small company and is entitled to the benefit of that exemption. These abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 4 to 10 form an integral part of these financial statements.

S.C. Carpentry Limited
(Registration number: 394467)
Balance Sheet as at 30 April 2025

These abridged financial statements were approved and authorised by the Board on 10 March 2026 and signed on its behalf by:

.....
Mrs Sinead Savage
Company secretary and director

.....
Mrs Irene Casey
Director

S.C. Carpentry Limited

Notes to the Financial Statements for the Financial Year Ended 30 April 2025

1 General information

The company is a private company limited by share capital incorporated in Ireland.

The address of its registered office is:

31 Alderwood
Carrickmacross
Monaghan
Co Monaghan
Ireland

These financial statements were authorised for issue by the Board on 10 March 2026.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the financial years presented, unless otherwise stated.

Basis of preparation

These financial statements have been prepared in accordance with Section 1A of the Financial Reporting Standard 102 "The Financial Reporting Standard applicable to the UK and Republic of Ireland" an Irish Statute comprising the Companies Act 2014 (the "Act"). The company qualifies as a small company as defined by Section 280A of the Act in respect of the financial year and has applied the rules of the 'small companies regime' in accordance with Section 280C of the Act and Section 1A of FRS 102. These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

turnover recognition

The company recognises turnover when:

- the amount of turnover can be reliably measured;
- it is probable that future economic benefits will flow to the entity, and;
- specific criteria have been met for each of the company's activities.

Turnover from services is recognised by reference to the stage of completion of the contract. Stage of completion is measured by comparing the costs incurred as a proportion of the total estimated costs. Where the outcome of the contract cannot be measured reliably, Turnover is only recognised to the extent of recoverable expenses.

tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

S.C. Carpentry Limited

Notes to the Financial Statements for the Financial Year Ended 30 April 2025

Asset class	Depreciation method and rate
Plant & machinery	12.5% Straight Line basis
Motor vehicles	12.5% Straight Line basis
Fixture & fittings	12.5% Straight Line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

S.C. Carpentry Limited

Notes to the Financial Statements for the Financial Year Ended 30 April 2025

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Operating profit

Arrived at after charging/(crediting)

	2025 €	2024 €
Depreciation expense	<u>8,764</u>	<u>7,552</u>

4 Interest payable and similar expenses

	2025 €	2024 €
Interest on obligations under finance leases and hire purchase contracts	<u>411</u>	<u>686</u>

5 Employee information

The aggregate payroll costs (including directors' remuneration) were as follows:

	2025 €	2024 €
Wages and salaries	107,273	79,634
Social security costs	9,716	7,014
Other employee expenses	<u>3,340</u>	<u>-</u>
	<u>120,329</u>	<u>86,648</u>

The monthly average number of persons employed by the company (including directors) during the year, analysed by category was as follows:

	2025 No.	2024 No.
Production	<u>6</u>	<u>4</u>

6 Directors' remuneration

	2025 €	2024 €
The directors' remuneration for the financial year was as follows:		
Aggregate amount of emoluments in respect of directors qualifying services	<u>10,886</u>	<u>12,576</u>

S.C. Carpentry Limited

Notes to the Financial Statements for the Financial Year Ended 30 April 2025

7 tangible assets

	Fixtures and fittings €	Motor vehicles €	Other property, plant and equipment €	Total €
Cost or valuation				
At 1 May 2024	6,249	27,000	82,782	116,031
Additions	-	-	9,694	9,694
	6,249	27,000	92,476	125,725
At 30 April 2025	6,249	27,000	92,476	125,725
Depreciation				
At 1 May 2024	3,124	10,125	74,730	87,979
Charge for the year	781	3,375	4,608	8,764
	3,905	13,500	79,338	96,743
At 30 April 2025	3,905	13,500	79,338	96,743
Carrying amount				
At 30 April 2025	2,344	13,500	13,138	28,982

8 debtors

	2025 €	2024 €
trade debtors	9,960	14,960
Other debtors	8,953	11,561
	18,913	26,521
	18,913	26,521

S.C. Carpentry Limited

Notes to the Financial Statements for the Financial Year Ended 30 April 2025

9 Creditors

Creditors: amounts falling due within one year

	Note	2025 €	2024 €
Due within one year			
Bank loans and overdrafts		2,403	5,649
trade creditors		2,350	8,896
VAT		443	-
Social security		3,063	337
Accruals and deferred income		2,500	2,500
Other creditors		7,844	8,996
		<u>18,603</u>	<u>26,378</u>

Creditors: amounts falling due after more than one year

	Note	2025 €	2024 €
Due after one year			
Loans and borrowings		<u>-</u>	<u>2,402</u>

S.C. Carpentry Limited

Notes to the Financial Statements for the Financial Year Ended 30 April 2025

10 Called-up share capital presented as equity

Authorised shares

	2025		2024	
	No.	€	No.	€
Ordinary of €1 each	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>
Called-up share capital presented as equity		<u>1,000,000</u>		<u>1,000,000</u>
Called-up share capital presented as a liability		<u>-</u>		<u>-</u>

Allotted, called-up and fully paid shares

	2025		2024	
	No.	€	No.	€
Ordinary of €1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
Called-up share capital presented as equity		<u>1</u>		<u>1</u>
Called-up share capital presented as a liability		<u>-</u>		<u>-</u>

11 Reserves

Movement on profit and loss reserve

	€
At 1 May 2024	156,137
Profit or loss for the year/period	<u>4,241</u>
At 30 April 2025	<u>160,378</u>
At 1 May 2023	156,916
Profit or loss for the year/period	<u>(779)</u>
At 30 April 2024	<u>156,137</u>

S.C. Carpentry Limited

Notes to the Financial Statements for the Financial Year Ended 30 April 2025

12 Related party transactions

Loans, transactions and guarantees

Transactions with directors

2025	Advances to directors €	Repayments by director €	At 30 April 2025 €
Mrs Irene Casey			
Directors loan repayable on demand	(4,852)	1,000	5,144

The total above at the year end represents 3% of the company net assets.

The maximum amount outstanding during the year from the arrangements with the director was €8,996.

2024	Advances to directors €	Repayments by director €	At 30 April 2024 €
Mrs Irene Casey			
Directors loan repayable on demand	(12,000)	13,000	8,996

The total above at the year end represents 6% of the company net assets.

The maximum amount outstanding during the year from the arrangements with the director was €8,996.