

Company Number: 338860

Network and Infrastructure Support Limited
Abridged Unaudited Financial Statements
for the financial year ended 28 February 2025

Network and Infrastructure Support Limited

CONTENTS

	Page
Directors and Other Information	3
Directors' Responsibilities Statement	4
Balance Sheet	5 - 6
Reconciliation of Shareholders' Funds	7
Notes to the Financial Statements	8 - 12

Network and Infrastructure Support Limited
DIRECTORS AND OTHER INFORMATION

Directors	Gerry Buckley Derville Buckley
Company Secretary	Gerry Buckley
Company Number	338860
Registered Office	Cappaloughan Rahan Tullamore Co. Offaly Ireland
Business Address	Cappaloughan Rahan Tullamore Co. Offaly Ireland
Accountants	Xeinadin Kildare Chartered Accountants Monastervin Road Kildare Town Co. Kildare R51 A262 Ireland

Network and Infrastructure Support Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 28 February 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Gerry Buckley
Director

Derville Buckley
Director

21 November 2025

Network and Infrastructure Support Limited

BALANCE SHEET

as at 28 February 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	<u>76,574</u>	<u>96,619</u>
Current Assets			
Stocks	6	29,693	34,103
Debtors	7	346,049	146,660
Cash and cash equivalents		<u>31,188</u>	<u>45,015</u>
		<u>406,930</u>	<u>225,778</u>
Creditors: amounts falling due within one year	8	<u>(266,500)</u>	<u>(180,341)</u>
Net Current Assets		<u>140,430</u>	<u>45,437</u>
Total Assets less Current Liabilities		<u>217,004</u>	<u>142,056</u>
Creditors: amounts falling due after more than one year	9	<u>(22,987)</u>	<u>(31,545)</u>
Net Assets		<u><u>194,017</u></u>	<u><u>110,511</u></u>
Capital and Reserves			
Called up share capital presented as equity		15,000	15,000
Retained earnings		<u>179,017</u>	<u>95,511</u>
Equity attributable to owners of the company		<u><u>194,017</u></u>	<u><u>110,511</u></u>

Network and Infrastructure Support Limited

BALANCE SHEET

as at 28 February 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Network and Infrastructure Support Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 21 November 2025 and signed on its behalf by:

Gerry Buckley
Director

Derville Buckley
Director

Network and Infrastructure Support Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 28 February 2025

	Called up share capital €	Retained earnings €	Total €
At 1 March 2023	15,000	137,316	152,316
Loss for the financial year	-	(41,805)	(41,805)
At 29 February 2024	15,000	95,511	110,511
Profit for the financial year	-	83,506	83,506
At 28 February 2025	15,000	179,017	194,017

Network and Infrastructure Support Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

1. General Information

Network and Infrastructure Support Limited is a company limited by shares incorporated in Ireland. Co. number 338860

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 28 February 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Turnover from provision of services is recognised in the accounting period in which the services are rendered, and the outcome of the contract can be estimated reliability. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services provided.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Fixtures, fittings and equipment	-	20% Straight Line
Motor vehicles	-	Over 48 months

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Network and Infrastructure Support Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging/(crediting):		
Depreciation of tangible assets	20,455	17,471
(Profit) on disposal of tangible assets	-	(1,220)
	<u> </u>	<u> </u>

continued

Network and Infrastructure Support Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

4. Interest payable and similar expenses			2025	2024
			€	€
Interest			2,136	5,130
5. Tangible assets				
	Land and buildings freehold	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 March 2024	25,591	23,519	157,498	206,608
At 28 February 2025	25,591	23,519	157,498	206,608
Depreciation				
At 1 March 2024	-	18,848	91,141	109,989
Charge for the financial year	-	1,196	18,849	20,045
At 28 February 2025	-	20,044	109,990	130,034
Net book value				
At 28 February 2025	25,591	3,475	47,508	76,574
At 29 February 2024	25,591	4,671	66,357	96,619
5.1. Tangible assets continued				
Included above are assets held under finance leases or hire purchase contracts as follows:				
	2025	Depreciation charge	2024	Depreciation charge
	Net book value	€	Net book value	€
	€	€	€	€
Motor vehicles	47,838	18,518	66,357	15,745
6. Stocks			2025	2024
			€	€
Finished goods and goods for resale			29,693	34,103
The replacement cost of stock did not differ significantly from the figures shown.				
7. Debtors			2025	2024
			€	€
Trade debtors			344,931	128,143
Deferred tax asset			1,118	1,858
Taxation			-	4,019
Prepayments			-	5,750
Accrued income			-	6,890
			346,049	146,660

continued

Network and Infrastructure Support Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

8. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	2,892	1,636
Net obligations under finance leases and hire purchase contracts	8,559	32,690
Trade creditors	104,021	54,619
Taxation	62,939	20,898
Net Wages payable	549	410
Accruals	3,630	3,630
Deferred Income	83,910	66,458
	266,500	180,341

Trade creditors include amounts owing to suppliers, who purport to include reservation of title clauses in their conditions of sales. It is not practicable to quantify this amount, or how much of it is included in stocks.

Allied Irish Bank hold the following items of security;
> personal guarantee in the sum of €30,000

9. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	22,987	31,545
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	8,559	32,690
Repayable between one and five years	22,987	31,545
	31,546	64,235

10. Income Statement	2025	2024
	€	€
At 1 March 2024	95,511	137,316
Profit/(loss) for the financial year	83,506	(41,805)
At 28 February 2025	179,017	95,511

11. Directors' remuneration	2025	2024
	€	€
Remuneration	65,000	65,000
Pension contributions	-	6,000
	65,000	71,000

12. Related party transactions
Transactions with group companies include ...

Network and Infrastructure Support Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

13. Parent company

The company regards Bethpage Limited as its parent company.

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 21 November 2025.