

Aztec DIY & Garden Centre Limited

Directors' report and financial statements

Year Ended 31 March 2025

Registered number: 212571

Aztec DIY & Garden Centre Limited

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Aztec DIY & Garden Centre Limited

Directors and other information

Directors	Andrew Graham (resigned 16 th September 2024) David Carty Steven Taylor Orla Nathan (appointed 16 th September 2024)
Secretary	Brian Dunne
Registered office	Clonminam Industrial Estate Portlaoise Co. Laois R32 YY26 Ireland
Auditor	KPMG Chartered Accountants 1 Stokes Place St. Stephen's Green Dublin 2
Bankers	Bank of Ireland Corporate Banking 2 Burlington Plaza Burlington Road Dublin 2
Solicitors	William Fry 2 Grand Canal Square Grand Canal Dock Dublin 2
Registered number	212571

Aztec DIY & Garden Centre Limited

Directors' report

The directors present their directors' report and the financial statements of the Company for the year ended 31 March 2025.

Principal activity, business review and future developments

The principal activity of the company is property lease management.

Results and dividends

The results for the year ended 31 March 2025 are set out on page 8.

Performance by reference to key indicators were as follows:

- (i) Net liabilities remained at (€203,264) for the year ended 31 March 2025
- (ii) Net cash was €Nil as of 31 March 2025 (2024: €Nil).
- (iii) Profit/(loss) on ordinary activities before taxation amounted to €Nil for the year ended 31 March 2025 (2024: €Nil).

The directors do not recommend payment of a dividend (2024: €Nil).

Risks facing the business

The directors have assessed the potential business risks and have taken steps to manage them effectively.

Directors and secretary and their interests

The name of the persons who were directors during the year are set out below. Except where indicated they served as Directors for the entire period.

Andrew Graham (resigned 16th September 2024)
David Carty
Steven Taylor
Orla Nathan (appointed 16th September 2024)

The directors and secretary who held office at 31 March 2025 had no interests in the shares or debentures of the Company or of any group company during the year.

The Company regards DCC Energy Limited as its ultimate holding company.

Political and charitable contributions

The Company made no political or charitable contributions during the year (2024: €Nil).

Events since the end of the financial year

There were no events since the balance sheet date that would require adjustment in the financial statements.

Accounting records

The directors believe that they have complied with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to maintaining adequate accounting records by employing personnel with appropriate expertise and by providing adequate resources to the financial function. The accounting records of the company are maintained at Clonminam Industrial Estate, Portlaoise, Co. Laois, R32 YY26.

Aztec DIY & Garden Centre Limited

Going concern

The Company participates in the DCC plc centralised treasury arrangements and therefore shares banking arrangements with its parent and fellow subsidiaries. The financial position of the Company is set out on page 9, showing a net liability of €203,264, (2024: €203,264). DCC Financial Services Management Services DAC have confirmed by way of a letter of support that they intend to continue to support the Company to enable it to meet its liabilities as they fall due, including not seeking repayment of amounts currently made available either directly by DCC or its direct subsidiaries for at least one year from the date of approval of the financial statements. The financial statements have been prepared on the going concern basis of accounting. The Directors will consider opportunities for the Company in the upcoming year.

Relevant audit information

The directors believe that they have taken all steps necessary to make themselves aware of any relevant audit information and have established that the Company's statutory auditor is aware of that information. In so far as they are aware, there is no relevant audit information of which the Company's statutory auditor is unaware.

Auditor

In accordance with Section 383(2) of the Companies Act 2014, KPMG, Chartered Accountants, will continue in office.

On behalf of the board

Signed by:

564CD4B39D9E493...
Orla Nathan
Director

Signed by:

BB8E884657A7471...
David Carty
Director

12/02/2026
Date

Statement of directors' responsibilities in respect of the directors' report and the financial statements

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with FRS 101 *Reduced Disclosure Framework*.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company and of its profit or loss for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the company or to cease operations or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They are responsible for such internal controls as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities. The directors are also responsible for preparing a directors' report that complies with the requirements of the Companies Act 2014.

On behalf of the board

Signed by:

564CD4B39D9E493...
Orla Nathan
Director

Signed by:

BB8E884657A7471...
David Carty
Director

12/02/2026

Date



KPMG

Audit
1 Stokes Place
St. Stephen's Green
Dublin 2
D02 DE03
Ireland

Independent auditor's report to the members of Aztec DIY & Garden Centre Limited

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Aztec DIY & Garden Centre Limited ("the Company") for the year ended 31 March 2025 set out on pages 8 to 14, which comprise the statement of profit and loss and other comprehensive income, the balance sheet, the statement of changes in equity and related notes, including the summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 101 *Reduced Disclosure Framework* issued in the United Kingdom by the Financial Reporting Council.

In our opinion:

- the financial statements give a true and fair view of the assets, liabilities and financial position of the company as at 31 March 2025 and of its result for the year then ended.
- the financial statements have been properly prepared in accordance with FRS 101 *Reduced Disclosure Framework*; and
- the financial statements have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions related to going concern

In auditing the financial statements, we have concluded that the directors use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information presented in the Annual Report together with the financial statements. The other information comprises the information included in the directors' report. The financial statements and our auditor's report thereon do not comprise part of the other information.



Independent auditor's report to the members of Aztec DIY & Garden Centre Limited *(continued)*

Report on the audit of the financial statements (continued)

Other information (continued)

Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work we have not identified material misstatements in the other information.

Based solely on our work on the other information, we report that:

- we have not identified material misstatements in the directors' report.
- in our opinion, the information given in the directors' report is consistent with the financial statements.
- in our opinion, the directors' report has been prepared in accordance with the Companies Act 2014.

Opinions on other matters prescribed by the Companies Act 2014

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by Sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities and restrictions on use

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement set out on page 4, the directors are responsible for: the preparation of the financial statements including being satisfied that they give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.



Independent auditor's report to the members of Aztec DIY & Garden Centre Limited
(continued)

Respective responsibilities and restrictions on use (continued)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A fuller description of our responsibilities is provided on IAASA's website at

<http://www.iaasa.ie/Publications/Auditing-standards/International-Standards-on-Auditing-for-use-in-Ire/Description-of-the-auditor-s-responsibilities-for->

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Patricia Carroll
for and on behalf of
KPMG
Chartered Accountants, Statutory Audit Firm
1 Stokes Place, St. Stephen's Green
Dublin 2

17 February 2026

Aztec DIY & Garden Centre Limited

Statement of profit and loss and other comprehensive income *for the year ended 31 March 2025*

The Company did not trade during the financial year or preceding year and received no income and incurred no expenditure. Consequently, during these periods the Company made neither a profit nor a loss.

Additionally, the Company has no other gains and losses nor any cash flow during this year and accordingly no cashflow statement is presented.

The notes on pages 11 to 14 form part of these financial statements.

Aztec DIY & Garden Centre Limited

Balance sheet as at 31 March 2025

	Note	2025 €	2024 €
Creditors: amounts falling due within one year	3	(203,264)	(203,264)
Net current (liabilities)		(203,264)	(203,264)
Net (liabilities)		(203,264)	(203,264)
Capital and reserves			
Called up share capital	4	3	3
Profit and loss account		(203,267)	(203,267)
Shareholder's (deficit)		(203,264)	(203,264)

On behalf of the board

Signed by:

564CD4B39D9E493...
 Orla Nathan
 Director

Signed by:

BB8E884657A7471...
 David Carty
 Director

Aztec DIY & Garden Centre Limited

Statement of changes in equity for the year ended 31 March 2025

	Called up share capital €	Profit and loss account €	Total equity €
Balance at 1 April 2023	3	(203,267)	(203,264)
Total result	-	-	-
	<hr/>	<hr/>	<hr/>
Balance at 31 March 2024	3	(203,267)	(203,264)
Total result	-	-	-
	<hr/>	<hr/>	<hr/>
Balance at 31 March 2025	3	(203,267)	(203,264)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Aztec DIY & Garden Centre Limited

Notes to the financial statements

1 Accounting policies

The accounting policies set out below have, unless otherwise stated, been applied consistently to all years presented in these financial statements.

1.1 Basis of preparation and statement of compliance

Reporting entity

Aztec DIY & Garden Centre Limited (the “company”) is a private Company limited by shares incorporated, domiciled, and registered in the Republic of Ireland. The address of its registered office is Clonminam Industrial Estate, Portlaoise, Co. Laois. The registered number of the Company is 212571.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 101 *Reduced Disclosure Framework* (“FRS 101”).

Basis of preparation

In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU (“Adopted IFRSs”), but makes amendments where necessary in order to comply with the Companies Act 2014 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

The Company’s ultimate parent undertaking, DCC plc, includes the company in its consolidated financial statements. The consolidated financial statements of DCC plc are prepared in accordance with International Financial Reporting Standards and are available to the public and may be obtained from DCC House, Leopardstown Road, Foxrock, Dublin 18.

In these financial statements, the Company has applied the exemptions available under FRS 101 in respect of the following disclosures:

- Cash flow statement and related notes;
- Comparative period reconciliations for share capital, tangible fixed assets.
- Disclosures in respect of transactions with wholly owned subsidiaries.
- Disclosures in respect of capital management.
- The effects of new but not yet effective IFRSs; and
- Disclosures in respect of the compensation of Key Management Personnel.

As the consolidated financial statements of DCC plc include the equivalent disclosures, the Company has also taken the exemptions under FRS 101 available in respect of the following disclosures:

- Certain disclosures required by IAS 36 *Impairment of assets* in respect of the impairment of goodwill and indefinite life intangible assets; and
- Certain disclosures required by IFRS 13 *Fair Value Measurement* and the disclosures required by IFRS 7 *Financial Instrument Disclosures*.

Going concern

The Company participates in the DCC plc centralised treasury arrangements and therefore shares banking arrangements with its parent and fellow subsidiaries. The financial position of the Company is set out on page 9, showing a net liability position of €203,264 (2024: €203,264).

Aztec DIY & Garden Centre Limited

Notes to the financial statements *(continued)*

1 Accounting policies *(continued)*

Going concern *(continued)*

DCC Financial Services Management Services DAC have confirmed by way of a letter of support that they intend to continue to support the Company to enable it to meet its liabilities as they fall due, including not seeking repayment of amounts currently made available either directly by DCC or its direct subsidiaries for at least one year from the date of approval of the financial statements. The financial statements have been prepared on the going concern basis of accounting. The Directors will consider opportunities for the Company in the upcoming year.

Functional and presentation currency

The financial statements have been prepared in euro.

1.2 Non-derivative financial instruments

Non-derivative financial instruments, trade and other debtors, cash and cash equivalents, and trade and other creditors.

Trade and other debtors

Trade and other debtors are recognised initially at fair value. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses. If payments received from customers exceed the income recognised, then the difference is presented as deferred income.

Trade and other creditors

Trade and other creditors are recognised initially at fair value. Subsequent to initial recognition they are measured at amortised cost using the effective interest method.

1.4 Taxation

Income tax expense comprises current and deferred tax. It is recognised in profit or loss except to the extent that it relates to a business combination, or items recognised directly in equity or in other comprehensive income, in which case it is recognised directly in equity or other comprehensive income.

Current tax

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. It is measured using tax rates enacted or substantively enacted at the reporting date. Current tax also includes any tax arising from dividends.

Current tax assets and liabilities are offset only if certain criteria is met.

Aztec DIY & Garden Centre Limited

Notes to the financial statements *(continued)*

1.4 Taxation (continued)

Deferred tax

Deferred tax is recognised in respect of temporary differences between carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax is not recognised for:

- temporary differences on initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profits or loss.
- temporary differences related to investments in subsidiaries, associates and joint arrangement to the extent that the company is able to control the timing of the reversal of the temporary differences and it is probable that they will not reverse the foreseeable future; and
- taxable temporary differences arising on initial recognition of goodwill.

Deferred tax assets are recognised for unused tax losses, unused tax credits, deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be unused. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised; such reductions are reversed when the probability of future taxable profits improves.

Unrecognised deferred tax assets are reassessed at each reporting date and recognised to the extent that it has become probable that future taxable profits will be available against which they can be used.

Deferred tax is measured at the tax rates that are expected to be applied to temporary differences when they reverse, using tax rates enacted or substantively enacted at the reporting date.

The measurement of deferred tax reflects the tax consequences that would follow from the manner in which the company expects, at the reporting date, to recover or settle that carrying amount of its assets and liabilities. For this purpose, the carrying amount of investment property measured at fair value is presumed to be recovered through sale, and the company has not rebutted this presumption.

2 Employees and remuneration

The company had no employees and paid no remuneration during the financial year.

	2025 €	2024 €
3 Creditors: amounts falling due within one year		
Amount due to group company	200,684	200,684
Corporation Tax	2,580	2,580
	<hr/> 203,264 <hr/>	<hr/> 203,264 <hr/>

Amounts due to group undertakings are interest free, unsecured and payable on demand.

Aztec DIY & Garden Centre Limited

Notes to the financial statements *(continued)*

4 Called up share capital	2025	2024
	€	€
<i>Authorised</i>		
100,000 ordinary shares of €1.25 each	125,000	125,000
	=====	=====
<i>Allotted called up and fully paid</i>		
<i>Equity shares</i>		
2 ordinary shares of €1.25 each	3	3
	=====	=====

5 Parent and ultimate parent companies

The parent undertaking and controlling party is DCC Energy Limited, an Irish registered entity. The consolidated financial statements of DCC Energy Limited are available to the public from the Companies Registration Office, Bloom House, Gloucester Place Lower, Dublin 1.

6 Events since the end of the financial year

There were no events since the balance sheet date that would require adjustment in the financial statements.

7 Related party transactions

During the year the company charged rental fees of €Nil (2024: €Nil) to Campus Oil Ltd a group company. Balances owed to other group companies at year-end are disclosed in note 6 of the financial statements.

9 Capital commitments

There is no expenditure contracted for or approved by the directors at the balance sheet date for the coming financial period.

9 Approval of financial statements

The financial statements were approved by the board on 12th February 2026.