

Elmo Pub & Café Limited
Abridged Unaudited Financial Statements
for the financial year ended 28 February 2025

Elmo Pub & Café Limited

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Elmo Pub & Café Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 28 February 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

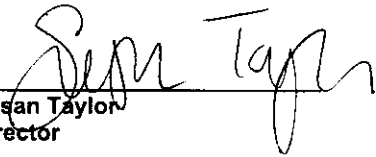
Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

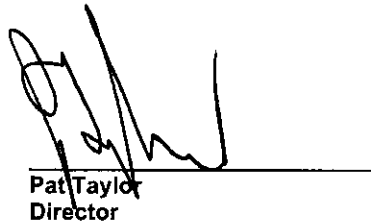
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Susan Taylor
Director

18 November 2025



Pat Taylor
Director

18 November 2025

Elmo Pub & Café Limited
STATEMENT OF FINANCIAL POSITION
as at 28 February 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	6	<u>422,785</u>	<u>190,934</u>
Current Assets			
Inventories	7	29,197	33,065
Receivables	8	2,885	2,319
Cash and cash equivalents		<u>36,218</u>	<u>18,978</u>
		<u>68,300</u>	<u>54,362</u>
Payables: amounts falling due within one year	9	<u>(203,524)</u>	<u>(125,779)</u>
Net Current Liabilities		<u>(135,224)</u>	<u>(71,417)</u>
Total Assets less Current Liabilities		287,561	119,517
Payables:			
amounts falling due after more than one year	10	<u>(89,657)</u>	<u>(54,332)</u>
Net Assets		<u><u>197,904</u></u>	<u><u>65,185</u></u>
Equity			
Called up share capital presented as equity		100	100
Retained earnings		<u>197,804</u>	<u>65,085</u>
Equity attributable to owners of the company		<u><u>197,904</u></u>	<u><u>65,185</u></u>

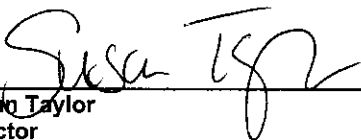
Elmo Pub & Café Limited
STATEMENT OF FINANCIAL POSITION
as at 28 February 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

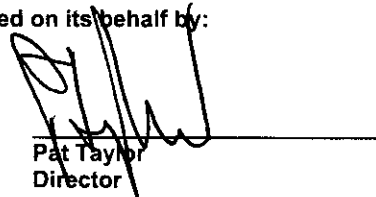
We as Directors of Elmo Pub & Café Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 18 November 2025 and signed on its behalf by:



Susan Taylor
Director



Pat Taylor
Director

Elmo Pub & Café Limited
STATEMENT OF CHANGES IN EQUITY
as at 28 February 2025

	Called up share capital €	Retained earnings €	Total €
At 1 March 2023	100	72,749	72,849
Loss for the financial year	-	(7,664)	(7,664)
At 29 February 2024	100	65,085	65,185
Profit for the financial year	-	132,719	132,719
At 28 February 2025	100	197,804	197,904

Elmo Pub & Café Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

1. General Information

Elmo Pub & Café Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Cedar Lodge, Moyriesk, Quin, Co. Clare, Ireland and the principal place of business is No.5 Market Street, Ennis, Co. Clare. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 28 February 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	12.5% Straight line
Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Income Statement as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Income Statement.

Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Elmo Pub & Café Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 28 February 2025

Inventories

Inventories are valued at the lower of cost and net realisable value. Inventories are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing inventories to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging/(crediting):		
Depreciation of property, plant and equipment	38,410	38,771
Government grants received	(17,727)	-
	<u> </u>	<u> </u>
4. Finance costs	2025	2024
	€	€
Interest	4,747	6,848
	<u> </u>	<u> </u>

Elmo Pub & Café Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 28 February 2025

5. Employees

The average number of employees during the year are as follows:

	2025	2024
	Number	Number
Bar Manager	1	1
Bar Staff	9	7
Management	2	2
	12	10

Elmo Pub & Café Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 28 February 2025

6. Property, plant and equipment

	Investment properties	Long leasehold property	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€	€
Cost						
At 1 March 2024	-	184,435	36,851	147,461	-	368,747
Additions	194,354	34,052	2,155	16,700	23,000	270,261
At 28 February 2025	194,354	218,487	39,006	164,161	23,000	639,008
Depreciation						
At 1 March 2024	-	90,347	34,478	52,988	-	177,813
Charge for the financial year	-	19,990	(2,176)	17,721	2,875	38,410
At 28 February 2025	-	110,337	32,302	70,709	2,875	216,223
Carrying amount						
At 28 February 2025	194,354	108,150	6,704	93,452	20,125	422,785
At 29 February 2024	-	94,088	2,373	94,473	-	190,934

Elmo Pub & Café Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

7. Inventories	2025	2024
	€	€
Closing Stock	<u>29,197</u>	<u>33,065</u>
The replacement cost of stock did not differ significantly from the figures shown.		
8. Receivables	2025	2024
	€	€
Prepayments	<u>2,885</u>	<u>2,319</u>
9. Payables	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	45,775	48,307
Net obligations under finance leases and hire purchase contracts	8,022	-
Trade payables	23,413	6,299
Taxation	70,688	62,641
Directors' current accounts (Note 13)	51,452	5,232
Other creditors	1,234	-
Accruals	2,940	3,300
	<u>203,524</u>	<u>125,779</u>
10. Payables	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	77,220	54,332
Finance leases and hire purchase contracts	12,437	-
	<u>89,657</u>	<u>54,332</u>
Loans		
Repayable in one year or less, or on demand	45,775	48,307
Repayable between one and two years	26,088	32,728
Repayable between two and five years	51,132	21,604
	<u>122,995</u>	<u>102,639</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	8,022	-
Repayable between one and five years	12,437	-
	<u>20,459</u>	<u>-</u>
11. Income Statement	2025	2024
	€	€
At 1 March 2024	65,085	72,749
Profit/(loss) for the financial year	132,719	(7,664)
At 28 February 2025	<u>197,804</u>	<u>65,085</u>

Elmo Pub & Café Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

12. Capital commitments

The company had no material capital commitments at the financial year-ended 28 February 2025.

13. Directors' remuneration and transactions

	2025	2024
	€	€
Remuneration	176,800	177,200
Pension contributions	4,970	13,836
	<u>181,770</u>	<u>191,036</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Susan Taylor	51,452	2,969
Pat Taylor	1,234	2,263
	<u>52,686</u>	<u>5,232</u>

14. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 18 November 2025.