

Apax Nutrition Europe Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Company Number: 557496

Apax Nutrition Europe Limited
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Apax Nutrition Europe Limited
DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Sebastien Hebbelinck
Director



Marie-Fabienne Hebbelinck
Director

12 February 2026

Apax Nutrition Europe Limited
BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	6	33,236	33,236
Creditors: amounts falling due within one year	7	(52,699)	(51,799)
Net Current Liabilities		(19,463)	(18,563)
Total Assets less Current Liabilities		(19,463)	(18,563)
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		(19,563)	(18,663)
Shareholders' Deficit		(19,463)	(18,563)

We as Directors of Apax Nutrition Europe Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

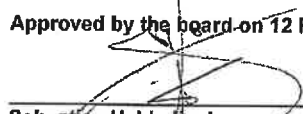
(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,


(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 12 February 2026 and signed on its behalf by:


 Sébastien Hebbelinck
 Director


 Marie Fablienne Hebbelinck
 Director

Apax Nutrition Europe Limited
STATEMENT OF CHANGES IN EQUITY
as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
At 1 April 2023	100	(17,763)	(17,663)
Loss for the financial year	-	(900)	(900)
At 31 March 2024	100	(18,663)	(18,563)
Loss for the financial year	-	(900)	(900)
At 31 March 2025	100	(19,563)	(19,463)

Apax Nutrition Europe Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

1. General Information

Apax Nutrition Europe Limited is a company limited by shares incorporated in Ireland. The registered office of the company is 12E Duleek Business Park, Drogheda Road, Duleek, Co. Meath which is also the principal place of business of the company. The principal activity of the company is the wholesale of a range of pharmaceutical products and healthcare aids to retailers throughout Europe. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make estimates, judgements and assumptions when applying accounting policies. These affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The estimates and underlying assumptions are reviewed on an on-going basis.

a) Provisions & accruals

Provisions by their nature are liabilities with an uncertain timing or amount. These provisions require managements best estimate into future cash outflows likely to arise in the connection with obligations existing at the reporting date.

Apax Nutrition Europe Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

4. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

5. Tax on loss

	2025	2024
	€	€

(a) Analysis of charge in the financial year

Current tax:

Corporation tax at 12.50% (2024 - 12.50%) (Note 5 (b))

	-	-
	-	-

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025	2024
	€	€
Loss taxable at 12.50%	(900)	(900)
Loss before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2024 - 12.50%)	(113)	(113)
Effects of:		
Losses to be carried forward	113	113
Total tax charge for the financial year (Note 5 (a))	-	-

No charge to tax arises due to tax losses incurred.

6. Debtors

	2025	2024
	€	€
Amounts owed by connected parties (Note 11)	33,136	33,136
Prepayments	100	100
	33,236	33,236

Amounts owed by related companies are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

7. Creditors

	2025	2024
	€	€
Amounts falling due within one year		
Directors' current accounts (Note 10)	51,799	50,899
Accruals	900	900
	52,699	51,799

8. Income Statement

	2025	2024
	€	€
At 1 April 2024	(18,663)	(17,763)
Loss for the financial year	(900)	(900)
At 31 March 2025	(19,563)	(18,663)

Apax Nutrition Europe Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

9. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

10. Directors' transactions

The following amounts are repayable to the directors:

	2025	2024
	€	€
Sebastien Hebbelinck	51,799	50,899

11. Related party transactions

The company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2025 €	Movement in year €	Balance 2024 €	Maximum In year €
APAX (USA) Limited	33,136	-	33,136	33,136

This is a related party as it is under the control of Sebastien Hebbelinck who is the controlling shareholder in Apax Nutrition Europe Limited.

Amounts owed by related companies are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

12. Controlling interest

Sebastien Hebbelinck is the ultimate controlling party as he owns 100% of the issued share capital.

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 12 February 2026.