

Company registration number 339351 (Ireland)

KELLIHER MILLER ARCHITECTS LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

KELLIHER MILLER ARCHITECTS LIMITED

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KELLIHER MILLER ARCHITECTS LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 28 FEBRUARY 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board


Katherine Kelliher
Director

Tania Miller
Director



24 November 2025

KELLIHER MILLER ARCHITECTS LIMITED

BALANCE SHEET

AS AT 28 FEBRUARY 2025

	Notes	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	6		2,054		4,738
Current assets					
Stocks	7	7,750		7,750	
Debtors	8	38,294		39,672	
Cash at bank and in hand		114,212		94,529	
			160,256		141,951
Creditors: amounts falling due within one year	9	(32,787)		(31,168)	
Net current assets			127,469		110,783
Total assets less current liabilities			129,523		115,521
Capital and reserves					
Called up share capital presented as equity	10		2		2
Profit and loss reserves	11		129,521		115,519
Total equity			129,523		115,521

We, as directors of Kelliher Miller Architects Limited, state that:

(a) the company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied;

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2); and

(d) the directors acknowledge the obligations of the company, under the Companies Act 2014, to:

(i) keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) we have relied on the specified exemption contained in section 352 Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

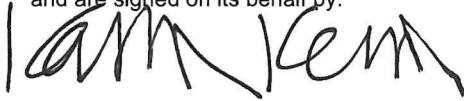
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

KELLIHER MILLER ARCHITECTS LIMITED

BALANCE SHEET (CONTINUED)

AS AT 28 FEBRUARY 2025

The financial statements were approved by the board of directors and authorised for issue on 24 November 2025 and are signed on its behalf by:



Katherine Kelliher
Director

Tania Miller
Director



KELLIHER MILLER ARCHITECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2025

1 Accounting policies

Company information

Kelliher Miller Architects Limited is a limited company domiciled and incorporated in Ireland. The registered office is 10 Blessington Court, Dublin 7, Co. Dublin, Ireland and its company registration number is 339351.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	33.33% straight line
Fixtures, fittings & equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

KELLIHER MILLER ARCHITECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

1 Accounting policies

(Continued)

1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of cost and replacement cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

KELLIHER MILLER ARCHITECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

1 Accounting policies

(Continued)

1.8 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.9 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.10 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Foreign exchange

Transactions in currencies other than euros are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

KELLIHER MILLER ARCHITECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

3 Operating profit		2025	2024
Operating profit for the year is stated after charging:		€	€
Depreciation of tangible fixed assets		2,684	2,684
		<u>2,684</u>	<u>2,684</u>
4 Employees			
The average monthly number of persons (including directors) employed by the company during the year was:			
		2025	2024
		Number	Number
Total		5	4
		<u>5</u>	<u>4</u>
5 Directors' remuneration		2025	2024
		€	€
Remuneration for qualifying services		121,517	110,000
Company pension contributions to defined contribution schemes		15,600	15,600
		<u>137,117</u>	<u>125,600</u>
6 Tangible fixed assets			
	Plant and machinery	Fixtures, fittings & equipment	Total
	€	€	€
Cost			
At 1 March 2024 and 28 February 2025	27,190	36,390	63,580
	<u>27,190</u>	<u>36,390</u>	<u>63,580</u>
Depreciation and impairment			
At 1 March 2024	22,452	36,390	58,842
Depreciation charged in the year	2,684	-	2,684
	<u>25,136</u>	<u>36,390</u>	<u>61,526</u>
At 28 February 2025	25,136	36,390	61,526
	<u>25,136</u>	<u>36,390</u>	<u>61,526</u>
Carrying amount			
At 28 February 2025	2,054	-	2,054
	<u>2,054</u>	<u>-</u>	<u>2,054</u>
At 29 February 2024	4,738	-	4,738
	<u>4,738</u>	<u>-</u>	<u>4,738</u>

KELLIHER MILLER ARCHITECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

7	Stocks			2025	2024
				€	€
	Work in progress			7,750	7,750
				<u>7,750</u>	<u>7,750</u>
8	Debtors			2025	2024
	Amounts falling due within one year:			€	€
	Trade debtors			33,401	32,604
	Other debtors			4,248	6,448
	Prepayments			645	620
				<u>38,294</u>	<u>39,672</u>
				<u>38,294</u>	<u>39,672</u>
9	Creditors: amounts falling due within one year			2025	2024
		Notes		€	€
	Amounts owed to credit institutions			676	1,001
	Other creditors including tax and social insurance			22,480	21,142
	Accruals			9,631	9,025
				<u>32,787</u>	<u>31,168</u>
				<u>32,787</u>	<u>31,168</u>
10	Called up share capital			2025	2024
		Number	Number	€	€
	Ordinary share capital				
	Authorised equity				
	Ordinary shares of €1 each	1,000,000	1,000,000	1,000,000	1,000,000
		<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>
	Issued and fully paid				
	Ordinary shares of €1 each	2	2	2	2
		<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>
11	Profit and loss reserves			2025	2024
				€	€
	At the beginning of the year			115,519	113,254
	Profit for the year			14,002	2,265
				<u>129,521</u>	<u>115,519</u>
	At the end of the year			<u>129,521</u>	<u>115,519</u>

KELLIHER MILLER ARCHITECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

12 Directors' transactions

Description	% Rate	Opening balance €	Amounts advanced €	Closing balance €
Katherine Kelliher -	-	1,500	2,000	3,500
Tania Miller -	-	1,500	2,000	3,500
		<u>3,000</u>	<u>4,000</u>	<u>7,000</u>

13 Related party transactions

Remuneration of key management personnel

	2025 €	2024 €
Aggregate compensation	<u>121,517</u>	<u>110,000</u>

14 Approval of financial statements

The directors approved the financial statements on 24 November 2025.

