

Bard Mythologies Company Limited by Guarantee
Directors' Report and Unaudited Financial Statements
for the financial year ended 28 February 2025

Bard Mythologies Company Limited by Guarantee

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Bard Mythologies Company Limited by Guarantee DIRECTORS AND OTHER INFORMATION

Directors	Ellen O'Malley Dunlop Karina Tynan
Company Secretary	Alexander Dunlop
Company Number	714199
Registered Office	33 Springfield Road Templeogue Dublin 6W
Accountants	Gerard T Murphy & Company 60 Springfield Avenue Dublin 6W Republic of Ireland
Bankers	Bank of Ireland Rathfarnham SC Republic of Ireland

Bard Mythologies Company Limited by Guarantee

DIRECTORS' REPORT

for the financial year ended 28 February 2025

The directors present their report and the unaudited financial statements for the financial year ended 28 February 2025.

Principal Activity and Review of the Business

is the promotion of storytelling via the Bard Scholl, especially of the myths and legends., initially of Ireland but, also, myths of other cultures and countries with a view to exploring their relevance to modernity with a view to exploring their contemporary relevance to culture and to professionals interested in the approach

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 28 February 2025.

Financial Results

The surplus/(deficit) for the financial year amounted to €0 (2024 - €(2,473)).

At the end of the financial year, the company has assets of €227 (2024 - €227) and liabilities of €15,209 (2024 - €15,209). The net liabilities of the company have increased by €0.

Directors and Secretary

The directors who served throughout the financial year were as follows:

Ellen O'Malley Dunlop
Karina Tynan

The secretary who served throughout the financial year was Alexander Dunlop.

There were no changes in shareholdings between 28 February 2025 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 33 Springfield Road, Templeogue, Dublin 6W.

Signed on behalf of the board

Ellen O'Malley Dunlop
Director

12 January 2026

Karina Tynan
Director

12 January 2026

Bard Mythologies Company Limited by Guarantee

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 28 February 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Ellen O'Malley Dunlop
Director

12 January 2026

Karina Tynan
Director

12 January 2026

Bard Mythologies Company Limited by Guarantee
ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited financial statements
of Bard Mythologies Company Limited by Guarantee
for the financial year ended 28 February 2025

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the financial statements of the company for the financial year ended 28 February 2025 as set out on pages 7 to 13 which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes from the company's accounting records and from information and explanations you have given to us.

This report is made solely to the Board of Directors of Bard Mythologies Company Limited by Guarantee, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by and have complied with the relevant ethical guidance laid down by relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 28 February 2025 your duty to ensure that Bard Mythologies Company Limited by Guarantee has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Bard Mythologies Company Limited by Guarantee. You consider that Bard Mythologies Company Limited by Guarantee is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Bard Mythologies Company Limited by Guarantee. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

GERARD T MURPHY & COMPANY

60 Springfield Avenue
Dublin 6W
Republic of Ireland

12 January 2026

Bard Mythologies Company Limited by Guarantee

INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 28 February 2025

	Notes	2025 €	2024 €
Income		-	11,930
Expenditure		-	(14,403)
Surplus/(deficit) before tax		-	(2,473)
Tax on surplus/(deficit)	5	-	-
Surplus/(deficit) for the financial year		-	(2,473)
Total comprehensive income		-	(2,473)

Approved by the board on 12 January 2026 and signed on its behalf by:

Ellen O'Malley Dunlop
Director

Karina Tynan
Director

Bard Mythologies Company Limited by Guarantee

BALANCE SHEET

as at 28 February 2025

	Notes	2025 €	2024 €
Current Assets			
Cash and cash equivalents		227	227
Creditors: amounts falling due within one year	7	(15,209)	(15,209)
Net Current Liabilities		(14,982)	(14,982)
Total Assets less Current Liabilities		(14,982)	(14,982)
Reserves			
Income and expenditure account		(14,982)	(14,982)
Equity attributable to owners of the company		(14,982)	(14,982)

The financial statements have been prepared in accordance with the small companies' regime.

We as Directors of Bard Mythologies Company Limited by Guarantee, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board on 12 January 2026 and signed on its behalf by:

Ellen O'Malley Dunlop
Director

Karina Tynan
Director

Bard Mythologies Company Limited by Guarantee
STATEMENT OF CHANGES IN EQUITY

as at 28 February 2025

	Retained deficit	Total
	€	€
At 1 March 2023	(12,509)	(12,509)
Deficit for the financial year	<u>(2,473)</u>	<u>(2,473)</u>
At 29 February 2024	<u>(14,982)</u>	<u>(14,982)</u>
At 28 February 2025	<u><u>(14,982)</u></u>	<u><u>(14,982)</u></u>

Bard Mythologies Company Limited by Guarantee
STATEMENT OF CASH FLOWS

for the financial year ended 28 February 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Surplus/(deficit) for the financial year		-	(2,473)
		-	(2,473)
Movements in working capital:			
Movement in creditors		-	2,727
		-	254
Cash generated from operations		-	254
		-	254
Net increase in cash and cash equivalents		-	254
Cash and cash equivalents at beginning of financial year		227	(27)
		-	-
Cash and cash equivalents at end of financial year	6	227	227

Bard Mythologies Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

1. General Information

Bard Mythologies Company Limited by Guarantee is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 714199. The registered office of the company is 33 Springfield Road, Templeogue, Dublin 6W. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 28 February 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Bard Mythologies Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

	2025 Number	2024 Number
Directors	<u>2</u>	<u>2</u>

5. Tax on surplus/(deficit)

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 0.00% (2024 - 12.50%) (Note 5 (b))	<u>-</u>	<u>-</u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland. The differences are explained below:

	2025 €	2024 €
taxable at 0.00%	<u>-</u>	<u>(2,473)</u>
Surplus/(deficit) before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 0.00% (2024 - 12.50%)	-	(309)
Effects of:		
Utilisation of tax losses	-	309
Total tax charge for the financial year (Note 5 (a))	<u>-</u>	<u>-</u>

No charge to tax arises due to tax losses incurred.

6. Cash and cash equivalents

	2025 €	2024 €
Cash and bank balances	<u>227</u>	<u>227</u>

Bard Mythologies Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

7. Creditors	2025	2024
Amounts falling due within one year	€	€
Other creditors	13,421	13,421
Accruals	1,788	1,788
	<u>15,209</u>	<u>15,209</u>

8. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

9. Capital commitments

The company had no material capital commitments at the financial year-ended 28 February 2025.

10. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

11. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 12 January 2026.

BARD MYTHOLOGIES COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 28 FEBRUARY 2025

Bard Mythologies Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
TRADING STATEMENT
for the financial year ended 28 February 2025

	Schedule	2025 €	2024 €
Income		-	11,930
Cost of sales	1	-	(5,091)
		<hr/>	<hr/>
Gross surplus		-	6,839
		<hr/>	<hr/>
Gross surplus Percentage		-%	57.3%
		<hr/>	<hr/>
Overhead expenses	2	-	(9,312)
		<hr/>	<hr/>
Net surplus/(deficit)		-	(2,473)
		<hr/> <hr/>	<hr/> <hr/>

Bard Mythologies Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : COSTS
for the financial year ended 28 February 2025

	2025 €	2024 €
Costs		
Direct costs	-	5,091
	<u>-</u>	<u>5,091</u>
	<u>-</u>	<u>5,091</u>

Bard Mythologies Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 2 : OVERHEAD EXPENSES
for the financial year ended 28 February 2025

	2025 €	2024 €
Administration Expenses		
Secretarial	-	1,716
Administration	-	750
Research	-	310
Printing, postage and stationery	-	230
Advertising	-	1,377
Telephone	-	1,085
Computer costs	-	923
Motor expenses	-	1,682
Legal and professional	-	46
Accountancy	-	923
Bank charges	-	34
General expenses	-	236
	<u>-</u>	<u>9,312</u>
	<u>-</u>	<u>9,312</u>