

Company Number: 31470

Donore Garage Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Donore Garage Limited
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Donore Garage Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently.
- make judgements and accounting estimates that are reasonable and prudent.
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them.

The directors confirm that they have made available to Edward P. Tully & Co., (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

Signed on behalf of the board

Paul O'Reilly
Director

22 December 2025

Maria O'Reilly
Director

22 December 2025

Donore Garage Limited

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	430,000	430,000
Current Assets			
Stocks	7	457,615	865,205
Debtors	8	278,733	279,283
Cash and cash equivalents		25,489	3,760
		761,837	1,148,248
Creditors: amounts falling due within one year	9	(1,598,702)	(1,712,942)
Net Current Liabilities		(836,865)	(564,694)
Total Assets less Current Liabilities		(406,865)	(134,694)
Creditors:			
amounts falling due after more than one year	10	(1,179,777)	(1,567,652)
Net Liabilities		(1,586,642)	(1,702,346)
Capital and Reserves			
Called up share capital presented as equity	12	227	227
Retained earnings		(1,586,869)	(1,702,573)
Equity attributable to owners of the company		(1,586,642)	(1,702,346)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Donore Garage Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 22 December 2025 and signed on its behalf by:

Paul O'Reilly
Director

Maria O'Reilly
Director

Donore Garage Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
At 1 April 2023	227	(1,699,570)	(1,699,343)
Loss for the financial year	-	(3,003)	(3,003)
At 31 March 2024	227	(1,702,573)	(1,702,346)
Profit for the financial year	-	115,704	115,704
At 31 March 2025	227	(1,586,869)	(1,586,642)

Donore Garage Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Donore Garage Limited is a company limited by shares incorporated in Ireland. 242 Harold's Cross Road, Dublin 6W is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Profit and Loss Account as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Donore Garage Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The turnover for the financial year is analysed as follows:

	2025 €	2024 €
By Category:		
Sales Type B	995,157	-
Other sales	131,197	195,670
	<u>1,126,354</u>	<u>195,670</u>

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of developing properties.

4. Interest payable and similar expenses

	2025 €	2024 €
Interest	<u>64,737</u>	<u>88,878</u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 0.00|0, (2024 - 0).

6. Tangible assets

	Investment properties	Total
	€	€
Cost		
At 1 April 2024	<u>430,000</u>	<u>430,000</u>
At 31 March 2025	<u>430,000</u>	<u>430,000</u>
Depreciation		
At 1 April 2024	<u>-</u>	<u>-</u>
At 31 March 2025	<u>-</u>	<u>-</u>
Net book value		
At 31 March 2025	<u>430,000</u>	<u>430,000</u>
At 31 March 2024	<u>430,000</u>	<u>430,000</u>

Donore Garage Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

7. Stocks	2025 €	2024 €
Finished goods and goods for resale	<u>457,615</u>	<u>865,205</u>
The replacement cost of stock did not differ significantly from the figures shown.		
8. Debtors	2025 €	2024 €
Amounts owed by group undertakings	76,953	77,503
Amounts owed by connected parties (Note 15)	2,846	2,846
Other debtors	<u>198,934</u>	<u>198,934</u>
	<u>278,733</u>	<u>279,283</u>
9. Creditors Amounts falling due within one year	2025 €	2024 €
Payments received on account	5,000	5,000
Trade creditors	49	49
Amounts owed to connected parties (Note 15)	12,350	12,350
Taxation	22,733	4,764
Directors' current accounts (Note 14)	1,523,086	1,655,295
Other creditors	8,000	8,000
Accruals	<u>27,484</u>	<u>27,484</u>
	<u>1,598,702</u>	<u>1,712,942</u>
10. Creditors Amounts falling due after more than one year	2025 €	2024 €
Bank loan	633,238	633,238
Loan Providers	<u>546,539</u>	<u>934,414</u>
	<u>1,179,777</u>	<u>1,567,652</u>
Loans		
Repayable between one and two years	78,422	78,422
Repayable between two and five years	<u>1,101,355</u>	<u>1,489,230</u>
	<u>1,179,777</u>	<u>1,567,652</u>
11. Taxation	2025 €	2024 €
Creditors:		
Corporation tax	20,993	4,764
PAYE	<u>1,740</u>	<u>-</u>
	<u>22,733</u>	<u>4,764</u>

Donore Garage Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

12. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary Shares Class 1	100	€1.27 each	127	127
Ordinary Shares Class B	100	€1.00 each	100	100
			<u>227</u>	<u>227</u>
Allotted, called up and fully paid				
Ordinary Shares Class 1	100	€1.27 each	127	127
Ordinary Shares Class B	100	€1.00 each	100	100
			<u>227</u>	<u>227</u>

The rights attaching to the A and B shares are as follows:

The A shares shall be entitled to vote at the AGM

The B shares shall be entitled to an annual dividend of € 1 per share.

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 31/03/25	01/04/24
Paul O'Reilly	Ordinary Shares Class 1	76	76
	Ordinary Shares Class B	51	51
Maria O'Reilly	Ordinary Shares Class 1	24	24
		<u>151</u>	<u>151</u>

13. Income Statement			2025	2024
			€	€
At 1 April 2024			(1,702,573)	(1,699,570)
Profit/(loss) for the financial year			<u>115,704</u>	<u>(3,003)</u>
At 31 March 2025			<u>(1,586,869)</u>	<u>(1,702,573)</u>
14. Directors' remuneration and transactions			2025	2024
			€	€
Remuneration			<u>37,545</u>	<u>-</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Paul O'Reilly	<u>1,523,086</u>	<u>1,655,295</u>

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

15. Related party transactions

The company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2025 €	Movement in year €	Balance 2024 €	Maximum in year €
Pearlbury Limited	2,846	-	2,846	-

The following amounts are due to other connected parties:

	2025 €	2024 €
Paul O Reilly Builder Limited	<u>12,350</u>	<u>12,350</u>
Net balances with other connected parties:		
	2025 €	2024 €
Paul O Reilly Builder Limited	(12,350)	(12,350)
Pearlbury Limited	<u>2,846</u>	<u>2,846</u>
	<u>(9,504)</u>	<u>(9,504)</u>

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 22 December 2025.