

Company Number: 769671

Talcon Recruitment Limited

Abridged Unaudited Financial Statements

**for the financial period from 14 August 2024 (date of incorporation) to 30 June
2025**

Talcon Recruitment Limited

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Talcon Recruitment Limited

DIRECTORS AND OTHER INFORMATION

Directors	Mr Cathal MacCearain (Appointed 14 August 2024) Mr Patrick Mc Brearty (Appointed 14 August 2024) Mr Michael Maguire (Appointed 14 August 2024) Mr Brian Curran (Appointed 23 August 2024)
Company Secretary	Mr Michael Maguire (Appointed 14 August 2024)
Company Number	769671
Registered Office and Business Address	Rhannakilla Teelin Donegal Donegal F94 Y4C6 Ireland
Accountants	O'Shea & Associates Accountants Chartered Certified Accountants Vandeleur Street Kilrush Clare V15 KV79

Talcon Recruitment Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial period from 14 August 2024 (date of incorporation) to 30 June 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to O'Shea & Associates Accountants, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial period from 14 August 2024 (date of incorporation) to 30 June 2025."

Signed on behalf of the board

Mr Cathal MacCearain
Director

Mr Patrick Mc Brearty
Director

Mr Michael Maguire
Director

Mr Brian Curran
Director

23 March 2026

23 March 2026

Talcon Recruitment Limited

BALANCE SHEET

as at 30 June 2025

	Notes	Jun 25 €
Fixed Assets		
Tangible assets	7	4,141
		<hr/>
Current Assets		
Debtors	8	572,773
Cash at bank and in hand		6,831
		<hr/>
		579,604
		<hr/>
Creditors: amounts falling due within one year	9	(367,423)
		<hr/>
Net Current Assets		212,181
		<hr/>
Total Assets less Current Liabilities		216,322
		<hr/> <hr/>
Capital and Reserves		
Called up share capital presented as equity		300
Retained earnings		216,022
		<hr/>
Shareholders' Funds		216,322
		<hr/> <hr/>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Talcon Recruitment Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 March 2026 and signed on its behalf by:

Mr Cathal MacCearain
Director

Mr Patrick Mc Brearty
Director

Mr Michael Maguire
Director

Mr Brian Curran
Director

Talcon Recruitment Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
Profit for the financial period	-	216,022	216,022
Net proceeds of equity Ordinary share issue	300	-	300
At 30 June 2025	300	216,022	216,322

Talcon Recruitment Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 14 August 2024 (date of incorporation) to 30 June 2025

1. General Information

Talcon Recruitment Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 769671. The registered office of the company is Rhannakilla Teelin, Donegal, Donegal, F94 Y4C6, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial period ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Talcon Recruitment Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 14 August 2024 (date of incorporation) to 30 June 2025

3. Period of financial statements

The financial statements are for the 10 month 17 days period from 14 August 2024 (date of incorporation) to 30 June 2025.

4. Statement on previous periods

The company did not present financial statements for previous periods.

5. Operating profit

Jun 25
€

Operating profit is stated after charging:

Depreciation of tangible assets

730

6. Employees

The average monthly number of employees, including directors, during the financial period was 20, (Aug 24 - 0).

7. Tangible assets

	Fixtures, fittings and equipment €	Total €
Cost		
At 14 August 2024	-	-
Additions	4,871	4,871
At 30 June 2025	4,871	4,871
Depreciation		
At 14 August 2024	-	-
Charge for the financial period	730	730
At 30 June 2025	730	730
Net book value		
At 30 June 2025	4,141	4,141

8. Debtors

Jun 25
€

Trade debtors

475,768

Other debtors

300

Taxation

96,705

572,773

9. Creditors

Jun 25
€

Amounts falling due within one year

Amounts owed to credit institutions

24

Trade creditors

27,804

Amounts owed to related parties (Note 13)

188,467

Taxation

73,955

Other creditors

46,747

Accruals

30,426

367,423

Talcon Recruitment Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 14 August 2024 (date of incorporation) to 30 June 2025

10. Profit and loss account

	Jun 25
	€
At 14 August 2024	-
Profit for the financial period	<u>216,022</u>
At 30 June 2025	<u><u>216,022</u></u>

11. Capital commitments

The company had no material capital commitments at the financial period-ended 30 June 2025.

12. Directors' remuneration

	Jun 25
	€
Remuneration	<u>51,833</u>

13. Related party transactions

	Jun 25
	€
Finance amounts owed to related parties	<u>188,467</u>

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial period-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 23 March 2026.