

DUBLIN BAY VETERINARY HOLDINGS LIMITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

Company Registration No. 716640 (Republic of Ireland)

DUBLIN BAY VETERINARY HOLDINGS LIMITED

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DUBLIN BAY VETERINARY HOLDINGS LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT AND DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the profit and loss account, the balance sheet, the statement of changes in equity and the related notes:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Moore, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the company for the year ended 30 April 2025.

On behalf of the board

Donal Cape
Director

Colm De Barra
Director

Date: 6 August 2025

DUBLIN BAY VETERINARY HOLDINGS LIMITED**BALANCE SHEET****AS AT 30 APRIL 2025**

	Notes	2025 €	€	2024 €	€
Fixed assets					
Financial assets	5	1,450,000		1,450,000	
Current assets					
Debtors	6	820,100		606,450	
Cash at bank and in hand		1,164		2,776	
		<u>821,264</u>		<u>609,226</u>	
Creditors: amounts falling due within one year	7	<u>(825,000)</u>		<u>(610,000)</u>	
Net current liabilities			<u>(3,736)</u>		<u>(774)</u>
Net assets			<u>1,446,264</u>		<u>1,449,226</u>
Capital and reserves					
Called up share capital presented as equity		1,450,100		1,451,450	
Profit and loss reserves		(3,836)		(2,224)	
Total equity		<u>1,446,264</u>		<u>1,449,226</u>	

We, as directors of Dublin Bay Veterinary Holdings Limited, state that:

(a) the company is availing itself of the exemption provided for by Chapter 16 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 365(2) are satisfied;

(c) we acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company;

(d) we hereby certify that we have relied on the specific exemption contained in s.365 Companies Act 2014 on the grounds that the company is entitled to the benefits of that exemption as a dormant company.

(e) the company has relied on the specified exemption relating to the preparation of abridged financial statements contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company; and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Statement 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

DUBLIN BAY VETERINARY HOLDINGS LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2025

The financial statements were approved by the board of directors and authorised for issue on 6 August 2025 and are signed on its behalf by:

Donal Cape
Director

Colm De Barra
Director

DUBLIN BAY VETERINARY HOLDINGS LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30 APRIL 2025

	Share capital	Profit and loss reserves	Total
Notes	€	€	€
Balance at 1 May 2023	1,451,450	(746)	1,450,704
Year ended 30 April 2024:			
Loss and total comprehensive income for the year	-	(1,478)	(1,478)
Balance at 30 April 2024	1,451,450	(2,224)	1,449,226
Year ended 30 April 2025:			
Loss and total comprehensive income for the year	-	(1,612)	(1,612)
Adjustments to Share capital issued	(1,350)	-	(1,350)
Balance at 30 April 2025	<u>1,450,100</u>	<u>(3,836)</u>	<u>1,446,264</u>

DUBLIN BAY VETERINARY HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

1 General Information

Company information

Dublin Bay Veterinary Holdings Limited is a limited company domiciled and incorporated in the Republic of Ireland. The registered office is 5 Main Street, Clongriffin, Dublin 13 and its company registration number is 716640. The nature of the company's operations and its principal activities are set out in the Directors' Report.

Statement of Compliance

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

Currency

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

2 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

2.1 Basis of preparation

The financial statements have been prepared under the historical cost convention modified to include certain items at fair value. The principal accounting policies adopted are set out below.

2.2 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

2.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

DUBLIN BAY VETERINARY HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

2 Accounting policies

(Continued)

2.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

DUBLIN BAY VETERINARY HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

3 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgments:

Valuation of investments within subsidiaries

The company carries an investment in its subsidiary at fair value, with changes in fair value being recognised in profit or loss. Management have deemed it appropriate to estimate the fair value of the subsidiary in line with the value of shares issued.

4 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2025 Number	2024 Number
Total	2	2

5 Financial assets

	2025 €	2024 €
Shares in group undertakings	1,450,000	1,450,000

The investment was made via a non-cash issue of ordinary shares. The purpose of this investment was to acquire a 100% shareholding in Dublin Bay Pet Health Limited which was held evenly between the two directors.

6 Debtors

	2025 €	2024 €
Amounts falling due within one year:		
Other debtors	820,100	606,450

DUBLIN BAY VETERINARY HOLDINGS LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2025

7 Creditors: amounts falling due within one year

	2025	2024
	€	€
Other creditors including tax and social insurance	825,000	610,000
	<u>825,000</u>	<u>610,000</u>

8 Events after the reporting date

No matters or circumstances have arisen since the end of the financial period which significantly affected or may significantly affect the operations of the company, the results of those operations or the assets, liabilities and financial position of the entity.

9 Related party transactions

	2025	2024
	€	€
Amounts due to related parties		
Dublin Bay Pet Health Limited	825,000	610,000
	<u>825,000</u>	<u>610,000</u>

	2025	2024
	€	€
Amounts due from related parties		
Dublin Bay Vet Partners Limited	820,000	605,000
	<u>820,000</u>	<u>605,000</u>

10 Ultimate controlling party

The directors are considered to be the company's ultimate controlling party as they hold 100% of the ordinary share capital of the company.

11 Approval of financial statements

The board of directors approved these financial statements and authorised them for issue on 6 August 2025

DUBLIN BAY VETERINARY HOLDINGS LIMITED
DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2025

	€	2025 €	€	2024 €
Administrative expenses				
Bank charges	67		-	
Insurances (not premises)	<u>1,545</u>		<u>1,478</u>	
		<u>(1,612)</u>		<u>(1,478)</u>
Operating loss		<u><u>(1,612)</u></u>		<u><u>(1,478)</u></u>