

**KILLBRANCH LIMITED**

**UNAUDITED**

**ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2025**

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**KILLBRANCH LIMITED**

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**COMPANY INFORMATION**

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|                          |  |
|--------------------------|--|
| <b>Directors</b>         | Edward Power<br>Colin Power                                      |
| <b>Company secretary</b> | Edward Power   |
| <b>Registered number</b> | 496839   |
| <b>Registered office</b> | 903 Ladycastle<br>Kildare Country Club<br>Straffan<br>Co Kildare |

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**KILLBRANCH LIMITED**

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**KILLBRANCH LIMITED**

**ABRIDGED BALANCE SHEET  
AS AT 30 APRIL 2025**

|  | Note | 2025<br>€               | 2024<br>€               |
|--|------|-------------------------|-------------------------|
| <b>Fixed assets</b>                            |      |                         |                         |
| Financial assets                               | 4    | 4,784,000               | 4,784,000               |
|  |      | <u>4,784,000</u>        | <u>4,784,000</u>        |
| <b>Current assets</b>                          |      |                         |                         |
| Debtors: amounts falling due within one year   | 5    | -                       | 87,356                  |
| Cash at bank and in hand                       |      | 162,508                 | 89,602                  |
|  |      | <u>162,508</u>          | <u>176,958</u>          |
| Creditors: amounts falling due within one year | 6    | (1,901,652)             | (1,945,952)             |
| <b>Net current liabilities</b>                 |      | <u>(1,739,144)</u>      | <u>(1,768,994)</u>      |
| <b>Total assets less current liabilities</b>   |      | <u>3,044,856</u>        | <u>3,015,006</u>        |
| <b>Provisions for liabilities</b>              |      |                         |                         |
| Deferred tax                                   |      | (457,000)               | (457,000)               |
|  |      | <u>(457,000)</u>        | <u>(457,000)</u>        |
| <b>Net assets</b>                              |      | <u><u>2,587,856</u></u> | <u><u>2,558,006</u></u> |
| <b>Capital and reserves</b>                    |      |                         |                         |
| Called up share capital presented as equity    |      | 3                       | 3                       |
| Profit and loss account                        |      | 2,587,853               | 2,558,003               |
| <b>Shareholders' funds</b>                     |      | <u><u>2,587,856</u></u> | <u><u>2,558,006</u></u> |

We, as directors of Killbranch Limited, state that:

(a) these financial statements have been prepared in accordance with the small companies regime.

(b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied.

(d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).

(e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

(f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

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**KILLBRANCH LIMITED**

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**ABRIDGED BALANCE SHEET (CONTINUED)  
AS AT 30 APRIL 2025**

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The financial statements were approved and authorised for issue by the board:

**Edward Power**  
Director

**Colin Power**  
Director

Date: 19 March 2026

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## KILLBRANCH LIMITED

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### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

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#### 1. General information

Killbranch Limited is a company limited by shares incorporated in the Republic of Ireland. The company registration number is 496839 and the registered office of the company is 903 Ladycastle, Kildare Country Club, Straffan, Co. Kildare.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The following principal accounting policies have been applied:

##### 2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

###### Rental Income

Income from rents is recognised in accordance with the terms of the rental lease otherwise rental income is recognised when the company's right to the income is established.

##### 2.3 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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## KILLBRANCH LIMITED

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### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

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#### 2. Accounting policies (continued)

##### 2.4 Investment properties

Investment properties are carried at fair value, where it can be measured reliably, based on current market rents and the nature, location and condition of the relevant properties. No depreciation is provided. Changes in fair value are recognised in the Statement of Comprehensive Income. Otherwise investment properties are valued using the cost model.

##### 2.5 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### 2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### 2.7 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### 2.8 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

#### 3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2024 - €NIL).

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**KILLBRANCH LIMITED**

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

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**4. Tangible fixed assets**

|                   | <b>Investment<br/>property<br/>€</b> |
|-------------------|--------------------------------------|
| <b>Fair value</b> |                                      |
| At 1 May 2024     | <b>4,784,000</b>                     |
| At 30 April 2025  | <b>4,784,000</b>                     |

The company's investment property was valued by Cohalan Downing Valuation & Advisory Services on 28 April 2020, at an open market value on an existing use basis. The directors are satisfied that this valuation represents a fair approximation of the fair value at 30 April 2025.

**5. Debtors**

|                 | <b>2025<br/>€</b> | <b>2024<br/>€</b> |
|-----------------|-------------------|-------------------|
| Rent receivable | -                 | 85,963            |
| Corporation tax | -                 | 1,393             |
|                 | <b>-</b>          | <b>87,356</b>     |

**6. Creditors: Amounts falling due within one year**

|                                    | <b>2025<br/>€</b> | <b>2024<br/>€</b> |
|------------------------------------|-------------------|-------------------|
| Accruals                           | <b>22,000</b>     | 22,000            |
| Corporation tax                    | <b>9,979</b>      | -                 |
| Other creditor                     | <b>7,536</b>      | 3,364             |
| Amounts owed to group undertakings | <b>1,804,829</b>  | 1,863,280         |
| Deferred income                    | <b>57,308</b>     | 57,308            |
|                                    | <b>1,901,652</b>  | <b>1,945,952</b>  |

Amounts owed to group companies are unsecured, interest free and repayable on demand.

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**KILLBRANCH LIMITED**

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

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**7. Provision for Liabilities**

Deferred tax

|                         | <b>2025</b>    | <b>2024</b> |
|-------------------------|----------------|-------------|
|                         | €              | €           |
| At 1 May 2024           | <b>457,000</b> | 457,000     |
| <b>At 30 April 2025</b> | <b>457,000</b> | 457,000     |

**8. Profit and loss account reserves**

|   | <b>2025</b>      | <b>2024</b> |
|---|------------------|-------------|
|   | €                | €           |
| Profit and loss account brought forward at the beginning of the year  | <b>2,558,003</b> | 2,543,021   |
| Dividends paid in the year  | <b>(224,263)</b> | (214,930)   |
| Profit for the year   | <b>254,113</b>   | 229,912     |
| <b>Profit and loss account carried forward at the end of the year</b> | <b>2,587,853</b> | 2,558,003   |

**9. Bank security**

Group bank loans and facilities are secured by way of a fixed and floating charge over the property and assets of the company.

**10. Related party transactions**

The company has availed of the exemption under FRS 102 Section 1AD.51 in relation to the disclosure of transactions with group companies.

**11. Controlling party**

The company's immediate parent is Sarabridge Limited, an Irish registered company.

The company's ultimate parent and controlling party is EDSP0 Holdings Limited, an Irish registered company.

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**KILLBRANCH LIMITED**

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

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**12. Post balance sheet events**

There have been no significant events affecting the company since year end.