

Company Number: 258496

Ralph Mews Management Company Limited By Guarantee

Abridged Unaudited Financial Statements

for the financial year ended 31 May 2025

Ralph Mews Management Company Limited By Guarantee

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Ralph Mews Management Company Limited By Guarantee DIRECTORS AND OTHER INFORMATION

Directors	Dave Kearney Melissa McKenna Orla Prendergast
Company Secretary	Dave Kearney
Company Number	258496
Registered Office and Business Address	Unit 5B, Block F Nutgrove Office Park Rathfarnham Dublin 14
Accountants	O'Dwyer Delaney Limited Chartered Certified Accountants 33 Upper Fitzwilliam Street Dublin 2
Bankers	Bank of Ireland 2-3 Main Street Dundrum Dublin 14

Ralph Mews Management Company Limited By Guarantee

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Members' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to O'Dwyer Delaney Limited, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 May 2025."

Signed on behalf of the board



Dave Kearney
Director

11 February 2026



Melissa McKenna
Director

11 February 2026

Ralph Mews Management Company Limited By Guarantee

ACCOUNTANTS REPORT

to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Ralph Mews Management Company Limited By Guarantee for the financial year ended 31 May 2025

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 May 2025 as set out on pages 6 to 11 which comprise the Balance Sheet, the Reconciliation of Members' Funds and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the Board of Directors of Ralph Mews Management Company Limited By Guarantee, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

As a firm regulated by the Association of Chartered Certified Accountants our work will be carried out in accordance with the Technical Factsheet 163 Audit Exempt Companies - ACCA Accounts Preparation Report and ISRS 4410 International Standard on Related Services -Compilation Engagements. In carrying out this engagement we have complied with the ethical guidance laid down by the association relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 May 2025 your duty to ensure that Ralph Mews Management Company Limited By Guarantee has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Ralph Mews Management Company Limited By Guarantee. You consider that Ralph Mews Management Company Limited By Guarantee is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Ralph Mews Management Company Limited By Guarantee. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

Peter Grealis

Peter Grealis

for and on behalf of

O'DWYER DELANEY LIMITED

Chartered Certified Accountants

33 Upper Fitzwilliam Street

Dublin 2

11 February 2026

Ralph Mews Management Company Limited By Guarantee

BALANCE SHEET

as at 31 May 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	<u>13</u>	<u>13</u>
Current Assets			
Debtors	6	1,950	28,887
Cash and cash equivalents		<u>19,406</u>	<u>5,024</u>
		<u>21,356</u>	<u>33,911</u>
Creditors: amounts falling due within one year	7	<u>(2,829)</u>	<u>(3,813)</u>
Net Current Assets		<u>18,527</u>	<u>30,098</u>
Total Assets less Current Liabilities		<u>18,540</u>	<u>30,111</u>
Reserves			
Capital reserves and funds	9	3,000	2,000
Income and expenditure account		<u>15,540</u>	<u>28,111</u>
Equity attributable to owners of the company		<u>18,540</u>	<u>30,111</u>

Ralph Mews Management Company Limited By Guarantee

BALANCE SHEET

as at 31 May 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Ralph Mews Management Company Limited By Guarantee, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 11 February 2026 and signed on its behalf by:



Dave Kearney
Director



Melissa McKenna
Director

Ralph Mews Management Company Limited By Guarantee
RECONCILIATION OF MEMBERS' FUNDS

as at 31 May 2025

	Retained surplus €	Sinking Fund reserve €	Total €
At 1 June 2023	29,234	1,000	30,234
Deficit for the financial year	(1,123)	-	(1,123)
Other movements in equity attributable to owners	-	1,000	1,000
At 31 May 2024	28,111	2,000	30,111
Deficit for the financial year	(12,571)	-	(12,571)
Other movements in equity attributable to owners	-	1,000	1,000
At 31 May 2025	15,540	3,000	18,540

Ralph Mews Management Company Limited By Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

Ralph Mews Management Company Limited By Guarantee is a company limited by guarantee incorporated in Ireland. Unit 5B, Block F, Nutgrove Office Park, Rathfarnham, Dublin 14 is the registered office. The principal activities of the company is the management of the common areas of the residential property known as Ralph Mews. The company does not trade for profit. The directors are satisfied with the results for the year and have no plans to significantly alter the activities of the company for the foreseeable future. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Turnover comprises of services charges that are charged to the owners of each dwelling.

Tangible assets and depreciation

Tangible assets are stated at cost.

Common Areas	-	Not depreciated
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Any current tax would be represented by DIRT paid on deposits held.

Sinking Fund Contributions

In accordance with Section 19 of the Multi - Unit Development Act 2011, the company must establish a sinking fund to fund non-routine maintenance and other non-routine costs that may arise from time to time. The Sinking Fund is not guaranteed to cover all unexpected costs of a non-recurring nature. These funds are held in a separate designated bank account and are allocated to a special reserve titled "sinking fund reserve". Sinking fund contributions are recognized as income in the Income and Expenditure account in the period in which large, non-regular repair and maintenance work is undertaken. Due to financial restraints on Ralph Mews Management CLG the company is unable at this time to establish a separate bank account as the company needs the funds to cover the day to day running costs of the management company.

Ralph Mews Management Company Limited By Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

3. Going concern

The directors have a reasonable expectation, having made appropriate enquiries, that the company has adequate reasonable resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

4. Employees

There were no paid employees in the accounting year ended 31.05.2024.

5. Tangible assets

	Common Areas	Total
	€	€
Cost		
At 1 June 2024	13	13
	<hr/>	<hr/>
At 31 May 2025	13	13
	<hr/>	<hr/>
Depreciation		
At 1 June 2024	-	-
	<hr/>	<hr/>
At 31 May 2025	-	-
	<hr/>	<hr/>
Net book value		
At 31 May 2025	13	13
	<hr/> <hr/>	<hr/> <hr/>
At 31 May 2024	13	13
	<hr/> <hr/>	<hr/> <hr/>

6. Debtors

	2025 €	2024 €
Trade debtors	1,500	28,437
Prepayments	450	450
	<hr/>	<hr/>
	1,950	28,887
	<hr/> <hr/>	<hr/> <hr/>

7. Creditors Amounts falling due within one year

	2025 €	2024 €
Trade creditors	1,353	-
Accruals	1,476	3,813
	<hr/>	<hr/>
	2,829	3,813
	<hr/> <hr/>	<hr/> <hr/>

8. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

Ralph Mews Management Company Limited By Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

9. Income Statement

	Income and expenditure account €	Sinking fund reserve €	Total €
At 1 June 2024	28,111	2,000	30,111
Deficit for the financial year	(12,571)		(12,571)
Other movements	-	1,000	1,000
	<u>15,540</u>	<u>3,000</u>	<u>18,540</u>
At 31 May 2025	<u>15,540</u>	<u>3,000</u>	<u>18,540</u>

10. Capital commitments

The company had no material capital commitments at the financial year-ended 31 May 2025.

11. Related party transactions

The directors have identified the following transactions which are required to be disclosed under section 17.2(i) of the Multi-Unit Development Act 2011. Service charges were levied on directors of the company for units in complex which they own on an arm's length basis in common with all other owners in the complex. As at 31 May 2025, there was a €0 balance outstanding in relation to service charges (2024: €1,400)

	2025 €	2024 €
Directors service charges	3,900	3,900

Professional Property Services (PPS) carries out the management function for the company. During financial year 2025 fees amounting to €5,000 (2024: €5,000) were payable to PPS in relation to the management and administration costs of the company. As at 31 May 2025 there was no balance owed to PPS (2024: €0).

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 11 February 2026.