

Laurel Lodge Castleknock Shopping Centre (Management) Limited

Abridged Unaudited Financial Statements

for the financial year ended 31 March 2025

Laurel Lodge Castleknock Shopping Centre (Management) Limited

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Laurel Lodge Castleknock Shopping Centre (Management) Limited

ACCOUNTANTS REPORT

to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Laurel Lodge Castleknock Shopping Centre (Management) Limited for the financial year ended 31 March 2025


In accordance with our engagement letter dated 14 November 2024 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 March 2025 as set out on pages 4 to 8 which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the Board of Directors of Laurel Lodge Castleknock Shopping Centre (Management) Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We compiled the financial statements in accordance with the guidance contained in Compilation Engagements Technical Statement and the International Standard on Related Services 4410 (Revised), Compilation Engagements from the accounting records and information and explanations supplied to us by the directors. We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with Section 1A of Financial Reporting Standard 102 ("FRS 102"), the Financial Reporting Standard applicable in the Republic of Ireland and Irish statute comprising the Companies Act 2014. We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

You have acknowledged on the Statement of Financial Position for the year ended 31 March 2025 your duty to ensure that Laurel Lodge Castleknock Shopping Centre (Management) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Laurel Lodge Castleknock Shopping Centre (Management) Limited. You consider that Laurel Lodge Castleknock Shopping Centre (Management) Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Laurel Lodge Castleknock Shopping Centre (Management) Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.


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Building 1
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Northwood Park
Dublin 9
D09 A0E4
Ireland

23 December 2025

Laurel Lodge Castleknock Shopping Centre (Management) Limited

STATEMENT OF FINANCIAL POSITION

as at 31 March 2025

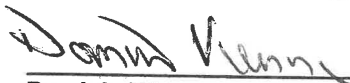
	Notes	2025 €	2024 €
Current Assets			
Debtors	6	8,654	28,995
Cash and cash equivalents		6,083	19,188
		<u>14,737</u>	<u>48,183</u>
Creditors: amounts falling due within one year	7	(19,005)	(15,473)
Net Current (Liabilities)/Assets		(4,268)	32,710
Total Assets less Current Liabilities		(4,268)	32,710
Capital and Reserves			
Called up share capital presented as equity		28	28
Other reserves	8	24,856	24,856
Retained earnings		(29,152)	7,826
Equity attributable to owners of the company		(4,268)	32,710

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.


We as Directors of Laurel Lodge Castleknock Shopping Centre (Management) Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 29/3/2025 and signed on its behalf by:



 Dominic Kenna
 Director



 Francis Sherlock
 Director

Laurel Lodge Castleknock Shopping Centre (Management) Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 March 2025

	Called up share capital €	Retained earnings €	Special reserve €	Total €
At 1 April 2023	28	21,839	24,856	46,723
Loss for the financial year	-	(14,013)	-	(14,013)
At 31 March 2024	28	7,826	24,856	32,710
Loss for the financial year	-	(36,978)	-	(36,978)
At 31 March 2025	28	(29,152)	24,856	(4,268)

Laurel Lodge Castleknock Shopping Centre (Management) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Laurel Lodge Castleknock Shopping Centre (Management) Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 127253. The registered office of the company is Unit 10, Laurel Lodge Shopping Centre, Castleknock, Dublin 15. The principal activity of the company is the management of Laurel Lodge Shopping Centre on behalf of the occupants. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Laurel Lodge Castleknock Shopping Centre (Management) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating loss	2025	2024
	€	€
Operating loss is stated after charging:		
Depreciation of property, plant and equipment	-	225
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

	2025	2024
	Number	Number
Director	2	2
	<u> </u>	<u> </u>

5. Property, plant and equipment

	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 1 April 2024	102,622	102,622
	<u> </u>	<u> </u>
At 31 March 2025	102,622	102,622
	<u> </u>	<u> </u>
Depreciation		
At 1 April 2024	102,622	102,622
	<u> </u>	<u> </u>
At 31 March 2025	102,622	102,622
	<u> </u>	<u> </u>
Net book value		
At 31 March 2025	-	-
	<u> </u>	<u> </u>

Laurel Lodge Castleknock Shopping Centre (Management) Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

6. Debtors	2025	2024	
	€	€	
Trade debtors	605	21,535	
Prepayments	8,049	7,460	
	<u>8,654</u>	<u>28,995</u>	
7. Creditors	2025	2024	
Amounts falling due within one year	€	€	
Trade creditors	15,364	5,809	
Taxation	1,141	7,164	
Accruals	2,500	2,500	
	<u>19,005</u>	<u>15,473</u>	
8. Income Statement			
	Income statement	Special reserve	Total
	€	€	€
At 1 April 2024	7,826	24,856	32,682
Loss for the financial year	(36,978)	-	(36,978)
At 31 March 2025	<u>(29,152)</u>	<u>24,856</u>	<u>(4,296)</u>

9. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

10. Controlling interest

The company is controlled by the occupants of Laurel Lodge Shopping Centre.

11. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on
23/12/2025