

Henfalls Unlimited Company
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Henfalls Unlimited Company
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Henfalls Unlimited Company
DIRECTORS AND OTHER INFORMATION

Directors	Xin Yao Evelyn Lu Jonathan Noel Givelin
Company Secretary	Millbank Trustees Limited
Company Number	31385
Registered Office and Business Address	Commercial House Millbank Business Park Lucan Co. Dublin
Accountants	Jefferson Accounting & Tax Limited Wicklow House Market Square Wicklow Town A67 W589
Bankers	Bank of Ireland O'Connell Street Lower Dublin 1

Henfalls Unlimited Company

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Jefferson Accounting & Tax Limited, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board


Xin Yao
Director

Date: 13 January 2026


Evelyn Lu
Director

Date: 13 January 2026

Henfalls Unlimited Company BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Investments	6	100,001	100,001
Current Assets			
Debtors	7	226,560	226,560
Cash and cash equivalents		42,073	39,933
		268,633	266,493
Creditors: amounts falling due within one year	8	(20,964)	(20,227)
Net Current Assets		247,669	246,266
Total Assets less Current Liabilities		347,670	346,267
Provisions for liabilities	9	(31,185)	(29,458)
Net Assets		316,485	316,809
Capital and Reserves			
Called up share capital presented as equity		27,936	27,936
Statement of income and retained earnings	10	288,549	288,873
Shareholders' Funds		316,485	316,809

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Henfalls Unlimited Company, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 13 January 2026 and signed on its behalf by:



Xin Yao
Director



Evelyn Lu
Director

Henfalls Unlimited Company

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Henfalls Unlimited Company is an unlimited company incorporated and registered in Ireland. The registered number of the company is 31385. The registered office of the company is Commercial House, Millbank Business Park, Lucan, Co. Dublin which is also the principal place of business of the company. The company is an investment holding company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Consolidated accounts

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Statement of Income and Retained Earnings in the financial year in which it is receivable.

Trade and other debtors

Trade and other debtors are recognised at the undiscounted amount of cash receivable less any impairment.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other creditors

Trade and other creditors are measured at invoice price unless payment is deferred beyond normal business terms.

Henfalls Unlimited Company
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Income from investments	2025	2024
	€	€
Dividends from subsidiary companies	<u>155,921</u>	<u>147,289</u>

4. Employees

The company has no employees other than directors, who did not receive any remuneration from the company.

5. Dividends	2025	2024
	€	€
Dividends on equity shares:		
ORDINARY - Final paid	<u>147,289</u>	<u>106,673</u>

Dividends totalling €147,289 were paid to the parent company Angeles Capital S.à r.l. at various dates throughout the financial year.

6. Investments	Subsidiary	Total
	undertakings	
	shares	
	€	€
Investments		
Cost		
At 30 April 2025	<u>100,001</u>	<u>100,001</u>
Net book value		
At 30 April 2025	<u>100,001</u>	<u>100,001</u>
At 30 April 2024	<u>100,001</u>	<u>100,001</u>

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6.1. Holdings in related undertakings

The company holds 20% or more of the share capital of the following company:

Name	Registered office / Principal place of business and address of Registered Office	Nature of business	Details of investment	Proportion held by company
Subsidiary undertaking				
Parthos Holdings Limited	Commercial house, Millbank Business Park, Lucan, Co Dublin	Property Investment	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Year ended	Capital and reserves €	Profit for the year €
Parthos Holdings Limited	30 April 2025	1,486,478	(37,661)

In the opinion of the directors, the shares of the company's unlisted investments are worth at least the amount at which they are stated in the Balance Sheet.

7. Debtors	2025	2024
	€	€
Amounts owed by group undertakings	<u>226,560</u>	<u>226,560</u>
8. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to group undertakings	17,582	17,582
Accruals	3,382	2,645
	<u>20,964</u>	<u>20,227</u>

9. Provisions for liabilities

The amounts provided for deferred taxation are analysed below:

	Other differences	Total	Total
	€	2025 €	2024 €
At financial year start	29,458	29,458	21,335
Charged to profit and loss	31,185	31,185	29,458
Released during the financial year	(29,458)	(29,458)	(21,335)
At financial year end	<u>31,185</u>	<u>31,185</u>	<u>29,458</u>

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for the financial year ended 30 April 2025

10. Profit and loss account

	2025 €	2024 €
At 1 May 2024	288,873	260,164
Profit for the financial year	146,965	135,382
Payment of dividends	(147,289)	(106,673)
	<u>288,549</u>	<u>288,873</u>
At 30 April 2025	<u>288,549</u>	<u>288,873</u>

11. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

12. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

13. Parent and ultimate parent company

The Company regards Angeles Capital S.à r.l. as its parent company.

The company's ultimate parent undertaking is Afasia International Inc.. The address of Afasia International Inc. is 18/F Tesbury Centre, 28 Queen's Road East, Wanchai Hong Kong. Afasia International Inc. is regarded as both the controlling party and the ultimate controlling party.

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on

13 January 2026