

Company Number: 662809

Accutax Ltd

**Abridged Unaudited Financial Statements
for the financial year ended 31 May 2025**

Accutax Ltd
CONTENTS

	Page
Director's Responsibilities Statement	3
Statement of Financial Position	4 - 4
Notes to the Financial Statements	5 - 7

Accutax Ltd

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that he has made available to Francis Brophy & Company, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 May 2025."

Signed on behalf of the board



David Drury
Director

Date: _____

01-04-25

Accutax Ltd
STATEMENT OF FINANCIAL POSITION
as at 31 May 2025

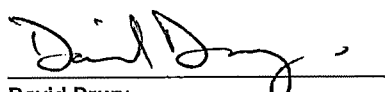
	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	5	4,150	5,188
Current Assets			
Receivables	6	30,760	13,007
Cash and cash equivalents		7,425	8,354
		<u>38,185</u>	<u>21,361</u>
Payables: amounts falling due within one year	7	<u>(41,401)</u>	<u>(59,066)</u>
Net Current Liabilities		<u>(3,216)</u>	<u>(37,705)</u>
Total Assets less Current Liabilities		<u>934</u>	<u>(32,517)</u>
Equity			
Called up share capital presented as equity		100	100
Retained earnings		834	(32,617)
Equity attributable to owners of the company		<u>934</u>	<u>(32,517)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Director's of Accutax Ltd, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 09/06/26 and signed on its behalf by:


David Drury
Director

Accutax Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

Accutax Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 662809. The registered office of the company is 28 Fitzwilliam Place, Dublin 2, which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Revenue comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax. Revenue from the rendering of services is recognised by reference to the stage of completion. Where the outcome of the contract cannot be measured reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 8 years
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Accutax Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 May 2025

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of property, plant and equipment	<u>1,038</u>	<u>1,038</u>
4. Employees		
The average monthly number of employees, including director, during the financial year was 1, (2024 - 1).		
	2025	2024
	Number	Number
Director	<u>1</u>	<u>1</u>
5. Property, plant and equipment		
	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 1 June 2024	<u>8,302</u>	<u>8,302</u>
At 31 May 2025	<u>8,302</u>	<u>8,302</u>
Depreciation		
At 1 June 2024	3,114	3,114
Charge for the financial year	<u>1,038</u>	<u>1,038</u>
At 31 May 2025	<u>4,152</u>	<u>4,152</u>
Carrying amount		
At 31 May 2025	<u>4,150</u>	<u>4,150</u>
At 31 May 2024	<u>5,188</u>	<u>5,188</u>
6. Receivables	2025	2024
	€	€
Trade receivables	3,075	6,150
Other debtors	100	100
Director's current account (Note 10)	23,785	2,957
Prepayments	<u>3,800</u>	<u>3,800</u>
	<u>30,760</u>	<u>13,007</u>
7. Payables	2025	2024
Amounts falling due within one year	€	€
Trade payables	308	55
Amounts owed to connected parties (Note 11)	22,121	42,121
Taxation	16,372	14,290
Accruals	<u>2,600</u>	<u>2,600</u>
	<u>41,401</u>	<u>59,066</u>

Accutax Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 May 2025

8. Income Statement

	2025 €	2024 €
At 1 June 2024	(32,617)	(36,114)
Profit for the financial year	33,451	3,497
At 31 May 2025	<u>834</u>	<u>(32,617)</u>

9. Capital commitments

The company had no material capital commitments at the financial year-ended 31 May 2025.

10. Director's remuneration and transactions

	2025 €	2024 €
Director's remuneration	174,000	134,000
Remuneration	<u>174,000</u>	<u>134,000</u>

The following interest free loans were made to the director:

	Balance at 31/05/25 €	Advances €	Repayments €	Amounts waived in year €	Balance at 31/05/24 €
David Drury	<u>23,785</u>	<u>123,331</u>	<u>(102,503)</u>	<u>-</u>	<u>2,957</u>

Value of the above arrangements with director expressed as a percentage of the company's net assets;

	01/06/24 (9.09)%	31/05/25 2,546.57%	01/06/23 17.38%	31/05/24 (9.09)%
David Drury	<u>(9.09)%</u>	<u>2,546.57%</u>	<u>17.38%</u>	<u>(9.09)%</u>

11. Related party transactions

The following amounts are due to other connected parties:

	2025 €	2024 €
Valmayor Limited	<u>22,121</u>	<u>42,121</u>

David Drury is a director with Valmayor Limited of which there is an amount €22,121 due to be repaid to them for start up costs incurred.

12. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 9/2/26.