

Babcock Mission Critical Services (Ireland) Limited

Annual report and financial statements

For the year ended 31 March 2025

Registered number: IR442761

Babcock Mission Critical Services (Ireland) Limited

COMPANY INFORMATION

Current Directors	R Clark C Cole
Company Secretary	Grant Thornton Secretarial Services Limited
Registered Number	IR442761
Registered Office	13-18 City Quay Dublin 2 D02 ED70
Independent Auditor	Forvis Mazars Harcourt Centre, Block 3 Harcourt Road Dublin 2
Bank	The Royal Bank of Scotland PLC Bolton Customer Service Centre PO Box 2027 Parklands De Havilland Way Horwich Bolton BL6 4YU

Babcock Mission Critical Services (Ireland) Limited

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Babcock Mission Critical Services (Ireland) Limited

Directors' report for the year ended 31 March 2025

The Directors present their report and the audited financial statements of the Company for the year ended 31 March 2025.

Principal activities and review of the business

The Company's principal activity is the provision of support staff on behalf of another group company having activity based in Ireland. The business continued to support the Garda contract with costs recoverable internally within the Group, until its cessation in April 2024. It is the intention for the Company to be liquidated in due course.

	2025	2024
	€000	€000
Revenue	19	290
(Loss)/profit for the financial year	(102)	19

Turnover has decreased by 93% as a result of the Garda contract ending in the year with no further trading activity in the Company.

The Company is in a net current asset position of €11,282k and a net asset position of €11,282k. Cash balances have increased by 5% in the current year to €844k and trade and other receivables have decreased by €91k. Management is satisfied that the results for the year have remained in line with expectations.

Principal risks and uncertainties

The Company's ultimate controlling parent is Babcock International Group PLC. Risks are managed at a group level in accordance with the risk management framework of Babcock International Group PLC. The principal risks and uncertainties of Babcock International Group PLC are discussed in its Annual Report for the year ended 31 March 2025, which does not form part of this report.

The Company's strategy is to follow an appropriate risk policy, which effectively manages exposures related to the achievement of business objectives.

Further discussion of these risks and uncertainties, in the context of the Group as a whole, is provided on pages 104 to 123 of the annual report of Babcock International Group PLC, which does not form part of this report.

Dividends

No interim dividend payment has been made for the financial year (2024: €nil). No final dividend for the year ended 31 March 2025 is proposed by the Directors (2024: €nil).

Directors and their interests

The Directors who held office during the year and up to the date of signing the annual report were as follows:

R Clark – appointed 16 December 2025
C Barker – resigned 16 December 2025
S Carter – resigned 28 November 2024
C Cole – appointed 28 November 2024

The Board is not aware of any contract of significance in relation to the Company in which any Director has, or has had, a material interest.

Future developments

Due to the cessation of the Garda contract in April 2024 and no further trading activity it is the intention for the Company to be liquidated in due course.

Babcock Mission Critical Services (Ireland) Limited

Directors' report for the year ended 31 March 2025 (continued)

Basis of preparation

As set out above, there is not expected to be any further trading activity in the Company following the cessation of the Garda contract and there are no current plans to pursue new contract opportunities. As such, the Company is winding down its operations and will be liquidated in due course, therefore the financial statements have been prepared on a basis other than going concern. No material adjustments have arisen as a result of ceasing to apply the going concern basis.

Accounting records

The measures that the directors have taken to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014, with regard to the keeping of accounting records, include the provision of appropriate resources to maintain adequate accounting records throughout the group, including the appointment of personnel with appropriate qualifications, experience and expertise. The Company's accounting records are maintained at 33 Wigmore Street, London, England, W1U 1QX.

Statement of disclosure of information to auditors

So far as each of the Directors in office at the date of approval of the financial statements is aware:

- There is no relevant audit information of which the Company's auditors are unaware; and
- The Directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of Section 330 of the Companies Act 2014 (as amended).

Appointment of auditors

Deloitte Ireland LLP has been replaced by Forvis Mazars as external auditors. Forvis Mazars has been selected as the external auditors for Babcock International Group PLC and its subsidiaries for the financial year ending 31 March 2025 following shareholder approval at the Annual General Meeting.

Directors' responsibility statement

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have prepared the financial statements in accordance with accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland, including FRS 101 'Reduced Disclosure Framework' applicable in the Republic of Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position, of the Company as at the end of the financial year, and the profit or loss of the Company for the financial year, and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent; and
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Babcock Mission Critical Services (Ireland) Limited

Directors' report for the year ended 31 March 2025 (continued)

This report was approved by the board on 4 March 2026 and signed on its behalf by:

C Cole

A handwritten signature in black ink, appearing to read 'C Cole', written on a light-colored rectangular background.

Director

R Clark

A handwritten signature in black ink, appearing to read 'R Clark', written on a light-colored rectangular background.

Director

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
BABCOCK MISSION CRITICAL SERVICES (IRELAND) LIMITED**

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Babcock Mission Critical Services (Ireland) Limited ('the Company'), for the year ended 31 March 2025, which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity, and notes to the Company financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is the Companies Act of 2014 and FRS 101, Reduced Disclosure Framework applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

In our opinion, the accompanying financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 March 2025, and of its result for the year then ended;
- have been properly prepared in accordance with FRS 101, Reduced Disclosure Framework; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report.

We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter - non-going concern basis of preparation

We draw attention to note 2 of the financial statements, which explains that the directors intend to liquidate the Company and therefore do not consider it to be appropriate to adopt the going concern basis of accounting in preparing the financial statements. Accordingly, the financial statements have been prepared on a basis other than going concern as described in note 2.

Our opinion is not modified in this respect.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
BABCOCK MISSION CRITICAL SERVICES (IRELAND) LIMITED
(continued)**

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements;
- the directors' report has been prepared in accordance with applicable legal requirements;
- the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited; and
- the financial statements are in agreement with the accounting records.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of Sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
BABCOCK MISSION CRITICAL SERVICES (IRELAND) LIMITED**

(continued)

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement set out on page 4 and 5, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Irish Auditing and Accounting Supervisory Authority's website at: http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf. This description forms part of our auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



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Brian Cormack

For and on behalf of Forvis Mazars
Chartered Accountants & Statutory Audit Firm
Harcourt Centre, Block 3
Harcourt Road
Dublin 2

9 March 2026

Babcock Mission Critical Services (Ireland) Limited

Income statement for the year ended 31 March 2025

	Note	2025 €000	2024 €000
Revenue	4	19	290
Cost of revenue		(28)	(271)
<hr/>			
Gross (loss)/profit		(9)	19
Administrative (expenses)/benefit		(93)	3
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Operating (loss)/profit	5	(102)	22
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(Loss)/profit before taxation		(102)	22
Income tax expense	8	-	(3)
<hr/>			
(Loss)/profit for the financial year		(102)	19
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The notes on pages 12 to 19 form an integral part of these financial statements.

There have been no other comprehensive gains/losses during either the current or prior year other than as disclosed in the income statement and therefore no separate statement of comprehensive income has been presented.

Babcock Mission Critical Services (Ireland) Limited

Statement of financial position as at 31 March 2025

	Note	2025 €000	2024 €000
Current assets			
Trade and other receivables	9	10,514	10,605
Cash and cash equivalents		844	803
		11,358	11,408
Current liabilities			
Trade and other payables	10	(76)	(24)
Net current assets		11,282	11,384
Total assets less current liabilities		11,282	11,384
Net assets		11,282	11,384
 Capital and reserves			
Called up share capital	11	100	100
Retained earnings		11,182	11,284
Total shareholder's funds		11,282	11,384

The notes on pages 12 to 19 are an integral part of these financial statements.

The financial statements on pages 9 to 19 were approved and authorised for issue by the board of Directors on 4 March 2026 and signed on its behalf by:

C Cole



Director

R Clark



Director

Babcock Mission Critical Services (Ireland) Limited

Statement of changes in equity for the year ended 31 March 2025

	Called up share capital	Retained earnings	Total shareholders' funds
	€000	€000	€000
Balance at 1 April 2023	100	11,265	11,365
Profit for the financial year and total comprehensive income	-	19	19
Balance at 31 March 2024	100	11,284	11,384
Loss for the financial year and total comprehensive expense	-	(102)	(102)
Balance at 31 March 2025	100	11,182	11,282

Babcock Mission Critical Services (Ireland) Limited

Notes to the financial statements

1 Authorisation of financial statements and statement of compliance with FRS 101

The financial statements of Babcock Mission Critical Services (Ireland) Limited for the year ended 31 March 2025 were authorised for issue by the board of directors on 25th February 2026 and the statement of financial position was signed on the board's behalf by C Cole and R Clark. Babcock Mission Critical Services (Ireland) Limited is a private company, limited by shares, incorporated and domiciled in Republic of Ireland.

The Company meets the definition of a qualifying entity under FRS 100 'Application of Financial Reporting Requirements' issued by the FRC. Accordingly, these financial statements were prepared in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework'.

The Company's financial statements are presented in Euro and all values are rounded to the nearest €'000 except when otherwise indicated.

The financial statements have been prepared under the historical cost convention.

2 Summary of material accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented.

Basis of preparation

The Company is a wholly owned subsidiary of Babcock Aviation Services Holdings International Limited. It is part of the Group headed by its ultimate parent Babcock International Group PLC (see note 17 for further details) and included in the consolidated financial statements of Babcock International Group PLC which are publicly available.

The following exemptions from the requirements of IFRS have been applied in the preparation of these financial statements, in accordance with FRS 101:

- a) IFRS 7, 'Financial instruments: Disclosures'.
- b) Paragraphs 91 to 99 of IFRS 13 'Fair value measurement' (disclosure of valuation techniques and inputs used for fair value measurement of assets and liabilities).
- c) The requirements of the second sentence of paragraph 110 and paragraphs 113(a), 114, 115, 118, 119(a) to (c), 120 to 127 and 129 of IFRS 15 Revenue from Contracts with Customers.
- d) The requirements of paragraph 52, the second sentence of paragraph 89, and paragraphs 58, 90, 91 and 93 of IFRS 16 Leases.
- e) Paragraph 38 of IAS 1, 'Presentation of financial statements' comparative information in respect of:
 - paragraph 79(a) (iv) of IAS 1 Share capital and reserves;
 - paragraph 73(e) of IAS 16 Property, plant and equipment; and
 - paragraph 118(e) of IAS 38 Intangible assets (reconciliations between the carrying amount at the beginning and end of the period).
- f) Paragraphs 10(d), 10(f), 16, 38A, 38B, 38C, 38D, 40A, 40B, 40C, 40D, 111 and 134 to 136 of IAS 1 Presentation of Financial Statements.
- g) IAS 7, 'Statement of cash flows'
- h) Paragraph 30 and 31 of IAS 8 'Accounting policies, changes in accounting estimates and errors'.
- i) Paragraph 17 of IAS 24, 'Related party transactions' in respect of key management compensation.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

The Company intends to continue to prepare its financial statements in accordance with FRS 101.

Babcock Mission Critical Services (Ireland) Limited

Notes to the financial statements *(continued)*

2 Summary of material accounting policies *(continued)*

Adoption of new and revised standards

The following accounting amendments are applicable for the annual reporting period ending 31 March 2025. However, they have no material impact on the financial statements of the Company.

- Amendments to IAS 7 Statement of Cash Flows and IFRS 7 Financial Instruments: Disclosures: Supplier Finance Arrangements;
- Amendments to IAS 1 Presentation of Financial Statements: • Classification of Liabilities as Current or Non-current;
- Classification of Liabilities as Current or Noncurrent - Deferral of Effective Date;
- Non-current Liabilities with Covenants; and
- Amendments to IFRS 16 Leases: Lease Liability in a Sale and Leaseback.

Basis of preparation

There is not expected to be any further trading activity in the Company following the cessation of the Garda contract and there are no current plans to pursue new contract opportunities. As such, the Company is winding down its operations and will be liquidated in due course, therefore the financial statements have been prepared on a basis other than going concern. No material adjustments have arisen as a result of ceasing to apply the going concern basis.

The Company is in a net current asset position of €11,282k and a net asset position of €11,282k. Following review, the Directors have concluded that the Company has adequate resources to continue in operational existence for at least 12 months from the date of signing these financial statements.

Revenue

Revenue recognised represents income derived from contracts with customers for the provision of goods and services in the ordinary course of the Company's activities. The Company recognises revenue in line with IFRS 15, Revenue from Contracts with Customers. IFRS 15 requires the identification of performance obligations in contracts, determination of contract price, allocation of the contract price to the performance obligations and recognition of revenue as performance obligations are satisfied.

(a) Performance obligations

Contracts are assessed to identify each promise to transfer either a distinct good or service or a series of distinct goods or services that are substantially the same and have the same pattern of transfer to the customer. Goods and services are distinct if the customer can benefit from them either on their own or together with other resources readily available to the customer and they are separately identifiable in the contract.

In assessing whether the performance obligations are separately identifiable, the services are reviewed to determine the extent to which the goods or services within a contract are interrelated and whether they modify other goods or services within a contract. The Company also considers whether the goods and/or services are integrated and represent a combined output for which the customer has contracted.

(b) Determination of contract price

The contract price represents the amount of consideration which the Company expects to be entitled in exchange for delivering the promised goods or services to the customer.

(c) Revenue and profit recognition

Performance obligations are satisfied, and revenue recognised, as control of goods and services is transferred to the customer. Control can be transferred at a point in time or over time and the Company determines, for each performance obligation, whether it is satisfied over time or at a point in time.

Babcock Mission Critical Services (Ireland) Limited

Notes to the financial statements *(continued)*

2 Summary of material accounting policies *(continued)*

Revenue *(continued)*

Revenue recognised over time

Performance obligations are satisfied over time if any of the following criteria are satisfied:

- the customer simultaneously receives and consumes the benefits of the Company's performance as it performs; or
- the Company's performance does not create an asset with an alternative use to the Company and the Company has an enforceable right to payment for work done; or
- the Company's performance creates or enhances an asset controlled by the customer.

Typical performance obligations in the Company's contracts that are recognised over time include the delivery of services (such as support and training), as the customer simultaneously receives and consumes the benefits of the Company's performance as it performs the services.

Taxation

(a) Current income tax

Current tax, including Ireland corporation tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the reporting date.

The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the end of the reporting period in the countries where the Company and its parent and associates operate and generate taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation and considers whether it is probable that a taxation authority will accept an uncertain tax treatment. The Company measures its tax balances either based on the most likely amount or the expected value, depending on which method provides a better prediction of the resolution of the uncertainty. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

(b) Deferred income tax

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax basis of assets and liabilities and their carrying amounts in the financial statements. However, if the deferred income tax arises from initial recognition of an asset or liability in a transaction, other than a business combination, that at the time of the transaction affects neither accounting nor taxable profit or loss, it is not accounted for. Deferred income tax is determined using tax rates (and laws) that have been enacted, or substantially enacted by the reporting date and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred income tax assets are recognised to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised. Deferred tax assets are recognised where deferred tax liabilities exist and are expected to reverse in the same period as the deferred tax asset or in periods into which a loss arising from a deferred tax asset can be carried forward or back.

In the absence of sufficient deferred tax liabilities, deferred tax assets are recognised where it is probable that there will be future taxable profits from other sources against which a loss arising from the deferred tax asset can be offset. In assessing the availability of future profits, the Company uses profit forecasts consistent with those used for goodwill impairment testing. Profits forecast beyond the Company's five-year budget cycle are risk-weighted to reflect commercial uncertainties.

Deferred tax assets and liabilities are offset where there is a legally enforceable right to offset current tax assets and liabilities and where the deferred tax balances relate to the same taxation authority.

Babcock Mission Critical Services (Ireland) Limited

Notes to the financial statements *(continued)*

2 Summary of material accounting policies *(continued)*

(b) Deferred income tax *(continued)*

Tax is recognised in the income statement except to the extent that it relates to items recognised directly in either other comprehensive income or in equity.

Cash and cash equivalents

Company cash and cash equivalents consist of cash at bank and cash in hand, together with short-term deposits with an original maturity of three months or less and money market funds.

Trade and other receivables

Trade and other receivables are stated at their cost less provision for bad debts. A provision for bad debts is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the receivables.

The Company writes off a trade receivable when there is objective evidence that the debtor is in significant financial difficulty and there is no realistic prospect of recovery.

Current intercompany trade receivables are expected to be settled in the Company's usual operating cycle of 12 months or less and relate to balances due in the normal course of business.

Amounts due from group undertakings in relation to intercompany loans are recorded on the statement of financial position in line with settlement terms on underlying loan agreements. Inter-company loans receivable at the statement of financial position date that are settled within twelve months are recorded as current assets.

Trade and other payables

Trade and other payables are stated at actual cost, or estimated cost in respect of accruals.

Current intercompany trade payables are expected to be settled in the Company's usual operating cycle of 12 months or less and relate to balances due in the normal course of business.

Employee benefits

a) Pension obligations

The Company participates in a defined contribution scheme. Obligations for contributions to the defined contribution pension plan are recognised as an expense in the income statement.

b) Holiday pay

Paid holidays are regarded as an employee benefit and as such are charged to the income statement as the benefits are earned.

Foreign currencies

a) Functional and presentation currency

Items included in the financial statements of the Company are measured using the currency of the primary economic environment in which the entity operates (the functional currency). The financial statements are presented in Euros, which is the Company's functional and presentation currency.

b) Transactions and balances

Foreign currency transactions are translated into the functional currency of the Company using the exchange rates prevailing at the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the year-end exchange rates. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at exchange rates ruling at the reporting date of monetary assets and liabilities denominated in foreign currencies are recognised in the income statement.

Babcock Mission Critical Services (Ireland) Limited

Notes to the financial statements (continued)

3 Critical accounting estimates and judgements

There are no areas of judgement or key sources of estimation uncertainty that are considered to have a significant effect on the amounts recognised in these financial statements.

4 Revenue

Revenue is wholly attributable to the principal activities of the Company and arises as follows:

	2025 €000	2024 €000
By area of activity:		
Provision of support staff	19	290

All the revenue in the year ended 31 March 2025 and year ended 31 March 2024 originated in Ireland.

5 Operating loss/profit

Operating loss/profit is stated after crediting:

	2025 €000	2024 €000
Foreign exchange gains	(4)	(5)

Fees paid to the Company's auditors, Forvis Mazars and its associates, for services other than statutory audit of the Company, are disclosed on a consolidated basis in the financial statements of the ultimate parent undertaking, Babcock International Group PLC. Auditor fees of €7k (2024: €14k) were borne by a fellow group company.

6 Staff costs

The average monthly number of employees (including Directors) employed by the Company during the year was as follows:

	2025 Number	2024 Number
By activity:		
Operations	-	3

Their aggregate remuneration comprised:

	2025 €000	2024 €000
Wages and salaries	15	236
Social security costs	2	26
Other pension costs (Note 13)	1	9
	<u>18</u>	<u>271</u>

During the year, the average number of employees recharged from another Babcock entity was 0.3 (2024: 3.0). The total cost recharged included in the above, was €18k (2024: €271k). The reduction in staff numbers and related costs is due to the cessation of the Garda contract in April 2024, following which no further employees or staff costs were recharged to the Company.

Babcock Mission Critical Services (Ireland) Limited

Notes to the financial statements *(continued)*

7 Directors' remuneration

All of the Directors of the Company (2024: All) are remunerated by other Babcock Group companies. It is not possible to make an accurate apportionment of these Directors' emoluments relating to services provided to the Company and as such no disclosure of emoluments received by these Directors has been made in these financial statements. No recharge is made for costs borne by the Company in relation to services performed by the Directors in relation to other Babcock Group companies.

8 Tax

Income tax expense

	2025	2024
	€000	€000
Analysis of tax expense in the year		
Current tax:		
Corporation tax on profits for the year	-	3
Current tax charge for the year	-	3
Total income tax expense	-	3

The tax expense for the year is higher (2024: equal to) the standard rate of corporation tax in Ireland. The differences are explained below:

	2025	2024
	€000	€000
(Loss)/profit before tax	(102)	22
(Loss)/profit on ordinary activities multiplied by standard Ireland corporation tax rate of 12.5% (2024: 12.5%)	(13)	3
Effects of:		
Unrecognised corporation tax losses	13	-
Total income tax expense	-	3

Deferred tax

Deferred tax assets and deferred tax liabilities have been offset if, and only if, there is a legally enforceable right in that jurisdiction to set off corporation tax assets and corporation tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same Taxation Authorities:

	2025	2024
	€000	€000
Deferred tax asset	1	1

The movements in deferred tax assets during the year are shown below:

	Accelerated capital allowances	Total
	€000	€000
Deferred tax assets		
At 31 March 2024:	(1)	(1)
At 31 March 2025:	(1)	(1)

Babcock Mission Critical Services (Ireland) Limited

Notes to the financial statements *(continued)*

9 Trade and other receivables

	2025 €000	2024 €000
Current assets:		
Amounts due from group undertakings	10,500	10,591
Corporation Tax	13	13
Deferred tax asset	1	1
	10,514	10,605

Amounts due from Group undertakings comprises the following:

- A loan totalling €10,500k (2024: €10,500k) is repayable on demand, with no interest charge.
- All other amounts due from group undertakings are unsecured and repayable on demand.

Current intercompany receivables are expected to be settled in the company's usual operating cycle of 12 months or less.

10 Trade and other payables

	2025 €000	2024 €000
Current liabilities:		
Amounts due to group undertakings	76	-
Accruals	-	24
	76	24

All amounts due to group undertakings are unsecured and repayable on demand.

The Company has access to the Babcock International Group PLC overdraft facility. The Company along with fellow group undertakings has provided cross-guarantees in relation to this facility (note 14).

11 Share capital

	2025 €000	2024 €000
Allotted, called up and fully paid		
100,000 ordinary shares of €1 each (2024: 100,000 ordinary shares of €1 each)	100	100

12 Related party disclosures

The Company is not eligible to take advantage of the exemptions within FRS 101 regarding disclosure of transactions and balances with Babcock International Group PLC and its wholly owned subsidiaries as it is not a wholly owned subsidiary of Babcock International Group PLC.

In the prior and current year, the Company entered into transactions in the ordinary course of business with Babcock Mission Critical Services Onshore Limited and Babcock Corporate Services Limited. It also has a loan receivable from Babcock Support Services (Investments) Limited. These companies are wholly owned subsidiaries within the Babcock International Group PLC group.

Babcock Mission Critical Services (Ireland) Limited

Notes to the financial statements (continued)

12 Related party disclosures (continued)

Transactions entered into and balances outstanding at 31 March are as follows:

Related party	Sales to related party €000	Amounts owed by related party €000
Babcock Mission Critical Services Onshore Limited		
At 31 March 2025	24	-
At 31 March 2024	290	91
Babcock Support Services (Investments) Limited		
At 31 March 2025	-	10,500
At 31 March 2024	-	10,500
		Amounts owed to related party €000
Babcock Corporate Services Limited		
At 31 March 2025	-	76
At 31 March 2024	-	-

13 Pension commitments

The Company accounts for pension costs in accordance with IAS 19. The Company contributes to a defined contribution scheme in respect of a number of its employees. Pension costs ceased during the year as a result of the Garda contract ending in April 2024, following which no further employees or staff costs were recharged to the Company.

14 Contingent liabilities

The Company had previously guaranteed or had joint and several liability for Babcock International Group PLC bank facilities that are shared across multiple Group companies. These were cancelled in the period to 31 March 2025 (31 March 2024: €9.7m).

15 Dividends

Dividends declared and paid were €nil (2024: €nil). There are no plans for a final dividend.

16 Events after the reporting period

There have been no other significant events affecting the Company since the year end.

17 Immediate and Ultimate parent undertakings

The Company is a 100% wholly owned subsidiary of Babcock Aviation Services Holdings International Limited. (BASHIL), a company registered in Malta. 51% of the ordinary share capital of BASHIL is held by Anchor Investments Limited, an independently owned Malta registered company. 49% of the ordinary share capital of BASHIL is ultimately held by Babcock International Group PLC, a company registered in England and Wales.

Copies of Babcock International Group PLC Financial Statements are available from the following address:

The Company Secretary
Babcock International Group PLC
33 Wigmore Street
London W1U 1QX