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Mart Lane Property Developments Limited

Abridged Unaudited Financial Statements

For the year ended 30 June 2025

Registered number: 742361

Mart Lane Property Developments Limited

Abridged Financial Statements

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Mart Lane Property Developments Limited

Directors and Other Information At Date Of Approval Of Financial Statements

Registration Number	742361
Directors	Richard Hoare Gerard Byrne
Secretary	Richard Hoare
Registered Office	Sheil Cottage Gotrdon Avenue Foxrock Dublin 18
Accountants	J. Anthony Dalton & Co. Chartered Accountants 41 Watson Road Killiney Co. Dublin.
Bankers	Revolut Bank UAB 2 Dublin Landings North Dock Dublin 1

Mart Lane Property Developments Limited

Balance Sheet

At 30 June 2025

	Notes	2025 €	2024 €
Current Assets			
Bank		732	-
Debtors		228,561	273,327
Stock		3,425,489	3,084,727
		3,654,783	3,358,054
Current Liabilities			
Creditors: amounts falling due within one year		- 310,085	16,147
Net Current Assets		3,344,698	3,374,201
Long Term Liabilities		-1,850,000	- 1,850,000
Net Assets		1,494,698	1,524,201
Called Up Share Capital	18	10,000	10,000
Share Premium Account		1,542,500	1,542,500
Profit and Loss Account		- 57,802	- 28,299
Shareholders Funds		1,494,698	1,524,201

These financial statements have been prepared in accordance with the Small companies Regime.

We, as Directors of Maart Lane Developments Limited, state that:

- (a) the company is availing itself of the audit exemption - the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that section 358 is complied with;
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and
- (d) the directors acknowledge the obligations of the company, under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

Approved by the board of directors and signed on its behalf by:

Gerard Byrne
 Director
 Date 8 October 2025

Richard Hoare
 Director

Mart Lane Property Developments Limited

Notes to the financial statements

For the year ended 30 June 2025

1 **General Information**

These financial statements comprising the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes constitute the individual financial statements of Mart Lane Property Developments Limited Limited for the financial year ended 30 June 2025.

Mart Lane Property Developments Limited Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 742361). The Registered Office is Sheil Cottage, Gordon Avenue, Foxrock, Dublin 18 which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

2 **Statement of Compliance**

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying section 1A of that standard.

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

3 **Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

Intangible Assets

Goodwill

Goodwill is recognised and measured as the excess of the cost of acquisitions of businesses over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the acquired businesses. Goodwill is amortised through the profit and loss account in equal instalments over its estimated economic life on a straight-line basis. Goodwill is taken into consideration, when that part of the business which caused the initial entry is subsequently sold or closed, in determining the profit or loss on the disposal.

Mart Lane Property Developments Limited

Notes to the financial statements

For the year ended 30 June 2025

Research and development

Research expenditure is written off to the profit and loss account in the financial year in which it is incurred. Development expenditure is also written off to the profit and loss account in the financial year in which it is incurred, unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. Where these criteria are met, the expenditure is recognised as an intangible asset and amortised over the period during which the company is expected to benefit.

Other intangible assets

Intangible assets acquired separately from a business, such as patents, are capitalised at cost including any directly attributable cost of preparing the assets for their intended use. They are amortised using the straight-line basis over their useful lives.

Intangible assets acquired as part of an acquisition of a business are recognised separately from goodwill if the fair value can be measured with sufficient reliability on initial recognition.

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Notes to the financial statements

For the year ended 30 June 2025

Impairments of assets, other than financial instruments, stocks and work in progress

At the end of each reporting period, the company assesses whether there is any indication that the recoverable amount of an asset is less than its carrying amount. If any such indication exists, the carrying amount of the asset is reduced to its recoverable amount, resulting in an impairment loss. Impairment losses are recognised immediately in the profit and loss account.

Where the circumstances causing an impairment of an asset other than goodwill no longer apply, then the impairment is reversed through the profit and loss account. An impairment loss recognised for goodwill is not reversed in subsequent periods.

The recoverable amount of tangible fixed assets, goodwill and other intangible fixed assets is the higher of the fair value less cost to sell of the asset and its value in use. The value in use of these assets is the present value of the cash flows expected to be derived from those assets. This is determined by reference to the present value of the future cash flows of the company which is considered by the directors to be a single cash generating unit.

Turnover

Turnover is stated net of trade discounts, volume rebates, VAT and similar taxes and derives fee income received.

Dividends

Dividends to the company's equity shareholders are recognised as a liability of the company when approved by the company's shareholders.

Short term employee benefits

Short term benefits, including holiday pay, are recognised as an expense in the period in which employees have become entitled to the benefits as a result of service rendered to the company.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts are recognised in the balance sheet and are depreciated over their useful lives with the corresponding lease or hire purchase obligation being recognised as a liability. The interest element of the finance lease rentals are charged to the profit and loss account over the period of the lease and represent a constant periodic rate of interest on the balance of capital repayments outstanding.

Operating lease rentals are charged to the profit and loss account on a straight-line basis over the lease term.

Taxation and deferred taxation

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied. Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Full provision for deferred tax assets and liabilities is made at current tax rates on differences that arise between the recognition of gains and losses in the financial statements and their recognition in the tax computation, including differences arising on the revaluation of fixed assets. Deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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Notes to the Financial Statements

For the year ended 30 June 2025

Financial Instruments

Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Other financial assets

Other financial assets including trade debtors arising from goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that debtor, which is normally the invoice price. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial assets are measured at amortised cost less impairment, where there is objective evidence of impairment.

Judgements

The directors consider the accounting assumptions below to be its critical accounting judgements:

Going Concern

The directors consider it appropriate to prepare the financial statements on a going concern basis.

4 **Employees**

The average monthly number of employees (including directors) during the period were as follows:

	2025	2024
	No.	No.
Management	1	1
Staff	0	0
	<u>0</u>	<u>0</u>

4 **Employees**

Staff costs are comprised as follows:

	2025	2024
	€	€
Wages & Salaries	-	-
Directors Remuneration	-	-
	<u>-</u>	<u>-</u>

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Notes to the Financial Statements

For the year ended 30 June 2025

18	Share Capital	2025	2024
		€	€
	<u>Authorised Equity:</u>		
	100,000 Ordinary shares at €1 each	<u>100,000</u>	<u>100,000</u>
	<u>Allotted and Fully Paid:</u>		
	100 Ordinary Shares @ €1 each	100	100
		<u>100</u>	<u>100</u>
19	Approval of financial statements		
	The Abridged financial statements were approved by the directors on:	8 October 2025	