

Overall Certificate
For Financial Statements
Section 347 (2)(b), Companies Act 2014

Company Name: Marsden Limited

Company Number: 141481

Financial Year: 1 March 2024 to 28 February 2025

CERTIFICATE:

We hereby certify that all financial statement documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals, or information extracted from the originals, laid or to be laid before the relevant general meeting, or presented to the member(s).

Francis Hanrahan
Director

8 January 2026

Thomas Hanrahan Snr
Secretary

8 January 2026

Company Number: 141481

Marsden Limited
Abridged Unaudited Financial Statements
for the financial year ended 28 February 2025

**MARSDEN LIMITED
CONTENTS**

	Page
Balance Sheet	3
Notes to the Financial Statements	4 - 5

MARSDEN LIMITED
BALANCE SHEET
AS AT 28 FEBRUARY 2025

	Notes	2025 €	2024 €
Creditors: amounts falling due within one year	5	(2,247,737)	(2,247,737)
Net Current Liabilities		<u>(2,247,737)</u>	<u>(2,247,737)</u>
Total Assets less Current Liabilities		<u>(2,247,737)</u>	<u>(2,247,737)</u>
Capital and Reserves			
Called up share capital presented as equity		31,743	31,743
Retained earnings	6	(2,279,480)	(2,279,480)
Equity attributable to owners of the company		<u>(2,247,737)</u>	<u>(2,247,737)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Marsden Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 8 January 2026 and signed on its behalf by:

Francis Hanrahan
Director

MARSDEN LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 28 FEBRUARY 2025

1. General Information

Marsden Limited is a company limited by shares incorporated in Ireland. under company reference number 141481 and its registered office is Beamore Business Centre, Beamore Road, Drogheda, Co. Louth. The financial statements have been presented in Euro (€) which is also the functional currency of the company. The company is insolvent and no longer trades.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 28 February 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on a realisable value basis. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Interest payable and similar expenses

	2025	2024
	€	€
Interest	-	54
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including director, during the financial year was 0, (2024 - 0).

MARSDEN LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 28 FEBRUARY 2025

5. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	2,181,173	2,181,173
Taxation	43,924	43,924
Director's current account (Note 8)	4,792	4,792
Accruals	17,848	17,848
	<u>2,247,737</u>	<u>2,247,737</u>

The following securities are given to secure the company's borrowings:-

- (i) Personal guarantee of €1,000,000 from Francis Hanrahan
- (ii) Inter-company guarantee from Unit 3 Limited in the amount of €2,325,000

6. Income Statement

	2025	2024
	€	€
At 1 March 2024	(2,279,480)	(2,279,183)
Profit/(loss) for the financial year	-	(297)
At 28 February 2025	<u>(2,279,480)</u>	<u>(2,279,480)</u>

7. Capital commitments

The company had no material capital commitments at the financial year-ended 28 February 2025.

8. Director's transactions

9. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

10. Parent company

The company regards Unit 3 Limited as its parent company.

11. Post-Balance Sheet Events

There have been no significant events affecting the company since the year end.

12. Going concern

The accounts have been prepared on a realisable value basis, as the director considers that the company and the group to which it belongs is not a going concern. In forming his opinion, the director has considered

- (i) The company is non-trading
- (ii) The company borrowings amounted to €2,181,173 at the year end, all of which are classified as current liabilities. The company has no assets and the deficit on shareholders funds at the year end was €2,247,737, the company is insolvent.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 8 January 2026.