

Rivermill Management Company Company Limited by Guarantee
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Rivermill Management Company Company Limited by Guarantee
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Rivermill Management Company Company Limited by Guarantee

DIRECTORS AND OTHER INFORMATION

Directors	David O'Brien (Resigned 9 March 2026) Patrick O'Donoghue Joan Murphy
Company Secretary	Patrick O'Donoghue (Appointed 9 March 2026) David O'Brien (Resigned 9 March 2026)
Company Number	216789
Registered Office and Business Address	10 Riverside Apartments Milltown Dublin 6
Accountants	ECOVIS DCA Limited Chartered Accountants 27 Upper Mount Street Dublin 2

Rivermill Management Company Company Limited by Guarantee

STATEMENT OF FINANCIAL POSITION

as at 31 December 2025

	2025	2024
	€	€
Fixed Assets	28,877	32,086
Current assets	33,096	25,788
Net Current Assets	33,096	25,788
Total Assets less Current Liabilities	61,973	57,874
Accruals and deferred income	(1,845)	(1,845)
Net Assets	60,128	56,029
Reserves	60,128	56,029

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Rivermill Management Company Company Limited by Guarantee, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Directors and authorised for issue on 9 March 2026 and signed on its behalf by:

Joan Murphy
Director

Patrick O'Donoghue
Director

Rivermill Management Company Company Limited by Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Rivermill Management Company Limited is a private company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 216789. The registered office of the company is 10 Riverside Apartments, Milltown, Dublin 6 which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Income

Revenue represents the reimbursement due to the company by members of the costs incurred by the management company in the maintenance of the common areas of the buildings known as Riverside, Milltown, Dublin 6 for the accounting period. The lessees are liable to their share of the company's annual expenses and sinking fund contribution based on the floor area of the apartment owned by them (relative to the overall size of the development).

Sinking Fund Contributions

In accordance with Section 19 of the Multi - Unit Developments Act 2011, the company must establish a sinking fund to fund non-routine maintenance and other non-routine costs that may arise from time to time. The Sinking Fund is not guaranteed to cover all unexpected costs of a non-recurring nature. Sinking fund contributions are recognized as income in the Income and Expenditure account in the period in which large, non-regular repair and maintenance work is undertaken. Further transfers may be made to the sinking fund from liquid resources in each financial period. The directors are in the process of opening a separate sinking fund bank account to hold these funds.

€4,200 was added to this reserve in the year under review from management charges received in the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	10% Straight Line Method
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Rivermill Management Company Company Limited by Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

3. Appropriation of Profit and Loss Account	2025	2024
	€	€
Surplus/(Deficit) brought forward	16,636	(8,150)
Transfer of realised profit	(4,200)	5,331
Surplus for the financial year	4,099	19,455
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Surplus carried forward	16,535	16,636
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4. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

5. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 9 March 2026.