

**Company registration number: 667439**

**Borris Farms Limited** (Audit Exempt  
Company\*)  
**Micro Companies Regime**  
**Unaudited abridged financial statements**  
**for the financial year ended 31 December 2025**

\* Borris Farms Limited is a micro company as defined by the Companies Act 2014 and is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014. It also qualifies for the micro company regime as per Section 280E of the Companies Act 2014.

# Borris Farms Limited

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## **Borris Farms Limited**

### **Directors and other information**

<b>Director</b>	Mr. John Hayes
<b>Secretary</b>	Mrs. Marie Hayes
<b>Company number</b>	667439
<b>Registered office</b>	Borris Farms Limited c/o John Hayes Newhill, Two-mile-Borris Thurles Co. Tipperary
<b>Business address</b>	c/o John Hayes Newhill, Two-mile-Borris Thurles Co. Tipperary
<b>Accountants</b>	ifac 19 Bank Street Templemore Co. Tipperary

**Borris Farms Limited**

**Accountants' Report to the director  
on the Unaudited financial statements of Borris Farms Limited**

We have compiled the financial statements which comprise the profit and loss account, balance sheet and related notes of Borris Farms Limited for the financial year ended 31 December 2025.

**Respective responsibilities of directors and accountants**

The company's director is responsible for the financial statements. It is our responsibility to compile the financial statements of Borris Farms Limited from the accounting records, information and explanations supplied to us by the director.

**Scope of work**

We compiled the financial statements in accordance with International Standard on Related Services 4410 (Revised) Compilation Engagements, from the accounting records and information and explanations supplied to us by the directors.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

ifac

19 Bank Street  
Templemore  
Co. Tipperary

10 March 2026

**Borris Farms Limited**

**Balance sheet  
As at 31 December 2025**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Fixed assets	146,141	184,743
Current assets	367,448	289,251
Creditors: amounts falling due within one year	(216,172)	(209,629)
<b>Net current assets</b>	<u>151,276</u>	<u>79,622</u>
<b>Total assets less current liabilities</b>	297,417	264,365
<b>Net assets</b>	<u>297,417</u>	<u>264,365</u>
<b>Capital and reserves</b>	<u>297,417</u>	<u>264,365</u>

**Borris Farms Limited**

**Balance sheet (continued)  
As at 31 December 2025**

I, as director of Borris Farms Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholder of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

These abridged financial statements were approved by the director of the company on 10 March 2026 and signed by:

**Mr. John Hayes**  
Director

## Borris Farms Limited

### Notes to the abridged financial statements Financial year ended 31 December 2025

#### 1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Borris Farms Limited, c/o John Hayes, Newhill, Two-mile-Borris, Thurles, Co. Tipperary.

#### 2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

#### 3. Accounting policies and measurement bases

##### Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### Turnover

Turnover represents the net sales to customers excluding Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer, usually on despatch of the goods, the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity, and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### Taxation

The charge for taxation is based on the profit for the year. Deferred taxation is not calculated.

##### Tangible assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 12.5%	reducing balance
Fittings fixtures and equipment	- 4%	straight line
Motor vehicles	- 20%	reducing balance
Power machinery	- 25%	reducing balance

##### Financial assets

Financial assets are measured initially at cost, and subsequently stated at cost less accumulated impairment losses.

## Borris Farms Limited

### Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

#### Impairment

Impairment reviews are carried out where there are events or changes in circumstances that indicate that the carrying amount of the fixed asset or goodwill may not be recoverable. Where there is an impairment loss it is recognised in the profit and loss account (There is no policy of revaluing fixed assets).

#### Stocks

Biological Assets are valued at cost. Full provision has been made for damaged, deteriorated, obsolescent or unusable stocks. Where appropriate, cost is defined as being 60% for cattle of the market value of animals bred on the farm or purchased as immature stock in accordance with agreed taxation procedures.

#### Financial instruments

Basic financial assets and liabilities are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of future receipts discounted at a market rate of interest.

Such assets and liabilities are subsequently carried at amortised cost using the effective interest rate method.

At the end of each reporting period financial assets and liabilities measured at cost or amortised cost are assessed for objective evidence of impairment. If an asset or liability is impaired the impairment loss is the difference between the present value of the estimated cash flows discounted at the asset's/liability's original effective interest rate. The impairment loss is recognised in the profit and loss account.

If there is a decrease in an impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the profit and loss account.

Debt instruments that are payable or receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

#### 4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	264,265	236,529
Profit for the financial year	33,052	27,736
<b>At the end of the financial year</b>	<u>297,317</u>	<u>264,265</u>