

Company Number: 66100

Michael A. O'Brien (Auctioneers) Limited
Unaudited Abridged Financial Statements
for the year ended 30th April 2025

Michael A. O'Brien (Auctioneers) Limited

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Michael A. O'Brien (Auctioneers) Limited

DIRECTORS AND OTHER INFORMATION

Directors	Kieran O'Brien Deirdre O'Brien
Company Secretary	Deirdre O'Brien
Company Number	66100
Legal Form	Private Limited Company
Place of Registration	Republic of Ireland
Registered Office Address	Townspark West Tallow Co. Waterford
Business Address	6 Main Street Tallow Co. Waterford
Accountants	M.J. Barry & Co. Ltd. Accountants West Street Tallow Co. Waterford

Michael O'Brien (Auctioneers) Limited

BALANCE SHEET

as at 30th April 2025

	2025 €	2024 €
Fixed Assets	3,259	1,322
Current Assets:		
Client Bank Account	4,219	1,687
Prepayments and Accrued Income	8,637	10,938
Creditors: amounts falling due within one year	(5,972)	(4,476)
Client Liabilities	(4,219)	(1,688)
Net Current Assets/Liabilities	2,665	6,461
Total Assets less Current Liabilities	5,924	7,783
Long Term Liabilities	(43,505)	(43,505)
Net Liabilities	(37,581)	(35,722)
Capital and Reserves	(37,581)	(35,722)
Profit and Loss Account		
Loss brought forward	(35,750)	(39,348)
Loss/Profit for the year	(1,859)	3,598
Loss Carried Forward	(37,609)	(35,750)

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Michael A. O'Brien (Auctioneers) Limited, state that –

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

Michael A. O'Brien (Auctioneers) Limited

BALANCE SHEET

continued

- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company); the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Board on

and signed on its behalf by:



Kieran O'Brien
Director



Deirdre O'Brien
Director

Michael A. O'Brien (Auctioneers) Limited

BALANCE SHEET

continued

Notes to the abridged financial statements

ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows;

Fixtures, fittings and office equipment	-	25% Straight Line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Michael A. O'Brien (Auctioneers) Limited

BALANCE SHEET

continued

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits/losses for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Foreign currencies

All transactions were denominated in Euro currency during the year.

Share capital of the company

Ordinary and preference share capital

The ordinary and preference share capital of the company is presented as equity.

Exceptional item

There were no exceptional items in the year.

Michael A. O'Brien (Auctioneers) Limited

EXTRACT FROM DIRECTORS' REPORT

for the year ended 30th April 2025

Extract from the Directors' Report in accordance with Section 329 of the Companies Act 2014

The directors' and the secretary's interest in the shares of the company are as follows:-

Name	Class of Shares	Number Held At 30/4/2025	Number Held At 30/4/2024
Michael A. O'Brien (dec'd)	Ordinary Shares Class 1	1	1
Michael A. O'Brien (dec'd)	Preference Shares Class 1	10	10
Kieran O'Brien	Ordinary Shares Class 2	0	0
Deirdre O'Brien	Ordinary Shares Class 2	0	0

There were no changes in shareholdings between 30th April 2024 and the date of signing the financial statements.