

Registered number: 373217

PRIORITY MANAGEMENT TRAINING LIMITED

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

PRIORITY MANAGEMENT TRAINING LIMITED

COMPANY INFORMATION

Directors	Dermot Rice William Bruen
Company secretary	Laura O'Neill
Registered number	373217
Registered office	9 The Hawthorns Ashbourne Co. Meath
Accountants	OSK Audit Limited East point plaza East Point Dublin 3
Bankers	A.I.B. Main Street Ashbourne Co. Meath

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PRIORITY MANAGEMENT TRAINING LIMITED

**ABRIDGED STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2025**

	Note	2025 €	2024 €
Fixed assets			
Tangible assets	6	<u>15,917</u>	<u>20,324</u>
		15,917	20,324
Current assets			
Debtors: amounts falling due within one year	7	35,544	34,676
Cash at bank and in hand	8	<u>34,444</u>	<u>106,020</u>
		69,988	140,696
Creditors: amounts falling due within one year	9	<u>(22,448)</u>	<u>(18,511)</u>
Net current assets		<u>47,540</u>	<u>122,185</u>
Total assets less current liabilities		<u>63,457</u>	<u>142,509</u>
Provisions for liabilities			
Deferred tax		<u>(1,696)</u>	<u>(1,696)</u>
		<u>(1,696)</u>	<u>(1,696)</u>
Net assets		<u><u>61,761</u></u>	<u><u>140,813</u></u>
Capital and reserves			
Called up share capital presented as equity		100	100
Profit and loss account		<u>61,661</u>	<u>140,713</u>
Shareholders' funds		<u><u>61,761</u></u>	<u><u>140,813</u></u>

Appropriation of Profit & loss account

	2025 €	2024 €
Profit and loss account brought forward at the beginning of the year	140,709	376,676
Other movement in the profit and loss account	(79,048)	(235,963)
Profit and loss account carried forward at the end of the year	<u><u>61,661</u></u>	<u><u>140,713</u></u>

These financial statements have been prepared in accordance with the micro-companies regime.

We, as directors of Priority Management Training Limited, state that:

(a) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).

(d) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to

PRIORITY MANAGEMENT TRAINING LIMITED

**ABRIDGED STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 JULY 2025**

otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

(f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014 (as a micro company); the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

Dermot Rice
Director

William Bruen
Director

Date: 9 January 2026

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

1.1 Statement of compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and the Republic of Ireland" (FRS 102), applying Section 1A of that standard.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Financial Reporting Standard 105 'The Financial Reporting Standard applicable to Micro-entities Regime' and Irish statute comprising of the Companies Act 2014.

The following principal accounting policies have been applied:

2.2 Basis of preparation of financial statements

The financial statements have been prepared on the going concern basis in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland issued by the Financial Reporting Council. The company qualifies as a small company for the period, as defined by section 280A of that Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.3 Going concern

Enter text here regarding going concern basis...

2.4 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is Euros.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

2. Accounting policies (continued)

2.5 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

2.6 Current and deferred taxation

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied

Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Full provision for deferred tax assets and liabilities is made at current tax rates on differences that arise between the recognition of gains and losses in the financial statements and their recognition in the tax computation, including differences arising on the revaluation of fixed assets.

Deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2.7 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Buildings	-	10%
Plant & machinery	-	10%
Computer & office equipment	-	20%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.8 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at transaction price, being the amount loaned plus any material arrangement or legal fees. Subsequent measurement takes account of any repayments of principal and accrued interest, and reductions for impairment or uncollectability.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

2. Accounting policies (continued)

2.9 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.10 Creditors

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers and are measured at the transaction price.

3. Judgments in applying accounting policies and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

4. Loss on ordinary activities before taxation

The operating loss is stated after charging:

	2025	<i>2024</i>
	€	€
Depreciation of tangible fixed assets	4,406	<i>4,166</i>
Exchange differences	(154)	<i>2,049</i>
Defined contribution pension cost	9,000	<i>48,000</i>
	=====	<i>=====</i>

5. Interest receivable

	2025	<i>2024</i>
	€	€
Other interest receivable	43	<i>30</i>
	=====	<i>=====</i>

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

6. Tangible fixed assets

	Buildings €	Plant & machinery €	Computer & office equipment €	Total €
Cost or valuation				
At 1 August 2024	6,476	21,140	30,255	57,871
Additions	-	-	(1)	(1)
At 31 July 2025	<u>6,476</u>	<u>21,140</u>	<u>30,254</u>	<u>57,870</u>
Depreciation				
At 1 August 2024	6,476	5,388	25,683	37,547
Charge for the year on owned assets	-	2,114	2,292	4,406
At 31 July 2025	<u>6,476</u>	<u>7,502</u>	<u>27,975</u>	<u>41,953</u>
Net book value				
At 31 July 2025	<u>-</u>	<u>13,638</u>	<u>2,279</u>	<u>15,917</u>
At 31 July 2024	<u>-</u>	<u>15,752</u>	<u>4,572</u>	<u>20,324</u>

7. Debtors

	2025 €	2024 €
Trade debtors	34,343	31,434
Other debtors	1,201	3,242
	<u>35,544</u>	<u>34,676</u>

8. Cash and cash equivalents

	2025 €	2024 €
Cash at bank and in hand	34,444	106,020
Less: bank overdrafts	(1,473)	(5,475)
	<u>32,971</u>	<u>100,545</u>

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

9. Creditors: Amounts falling due within one year

	2025	<i>2024</i>
	€	€
Overdrafts owed to credit institutions	1,473	<i>5,475</i>
Trade creditors	2,360	<i>1,273</i>
Taxation and social insurance	4,334	<i>6,216</i>
Other creditors	10,223	<i>1,486</i>
Accruals	4,058	<i>4,061</i>
	22,448	<i>18,511</i>

10. Appropriation of Profit & loss account

	2025	<i>2024</i>
	€	€
Profit and loss account brought forward at the beginning of the year	140,709	<i>376,676</i>
Other movement in the profit and loss account	(79,048)	<i>(235,963)</i>
Profit and loss account carried forward at the end of the year	61,661	<i>140,713</i>

11. Approval of financial statements

The board of directors approved these financial statements for issue on 9 January 2026