

Fastec Transport Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 August 2025

Fastec Transport Limited

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Fastec Transport Limited
DIRECTORS AND OTHER INFORMATION

Directors	Declan Trappe Austin Trappe
Company Secretary	Austin Trappe
Company Number	356602
Registered Office and Business Address	11 Abbeycartron Longford Co. Longford
Accountants	J. Case & Co. Association of Chartered Certified Accountants 100 Sean Costello Street Athlone Co. Westmeath

Fastec Transport Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to J. Case & Co., (Association of Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 August 2025."

Signed on behalf of the board

Austin Trappe
Director

27 February 2026

Declan Trappe
Director

27 February 2026

Fastec Transport Limited

BALANCE SHEET

as at 31 August 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	<u>90,543</u>	<u>86,939</u>
Current Assets			
Debtors	6	59,362	222,050
Cash and cash equivalents		<u>145,466</u>	<u>424,184</u>
		<u>204,828</u>	<u>646,234</u>
Creditors: amounts falling due within one year	7	<u>(33,360)</u>	<u>(105,031)</u>
Net Current Assets		<u>171,468</u>	<u>541,203</u>
Total Assets less Current Liabilities		<u>262,011</u>	<u>628,142</u>
Capital and Reserves			
Called up share capital presented as equity		130	130
Retained earnings	8	<u>261,881</u>	<u>628,012</u>
Equity attributable to owners of the company		<u>262,011</u>	<u>628,142</u>

We as Directors of Fastec Transport Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

Approved by the board on 27 February 2026 and signed on its behalf by:

Austin Trappe
Director

Declan Trappe
Director

Fastec Transport Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 August 2025

	Called up share capital €	Retained earnings €	Total €
At 1 September 2023	130	560,551	560,681
Profit for the financial year	-	67,461	67,461
At 31 August 2024	130	628,012	628,142
Loss for the financial year	-	(366,131)	(366,131)
At 31 August 2025	130	261,881	262,011

Fastec Transport Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

Fastec Transport Limited is a company limited by shares incorporated in Ireland. 11 Abbeycartron, Longford, Co. Longford is the registered office, which is also the principal place of business of the company. . The principal activity of the company continued to be that of a nationwide collection and delivery service for parcels and goods. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 4% Straight line
Fixtures, fittings and equipment	- 12.5% Straight line
Motor vehicles	- 12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Fastec Transport Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging/(crediting):		
Depreciation of tangible assets	12,084	22,522
(Profit) on disposal of tangible assets	(7,688)	-
	<u><u> </u></u>	<u><u> </u></u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 3, (2024 - 7).

	2025	2024
	Number	Number
Administration	1	1
Drivers	2	6
	<u><u> </u></u>	<u><u> </u></u>
	3	7

5. Tangible assets

	Land and buildings freehold	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 September 2024	49,363	37,243	167,500	254,106
Additions	-	-	24,000	24,000
Disposals	-	-	(142,500)	(142,500)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 August 2025	49,363	37,243	49,000	135,606
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 1 September 2024	6,685	20,043	140,439	167,167
Charge for the financial year	1,975	3,984	6,125	12,084
On disposals	-	-	(134,188)	(134,188)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 August 2025	8,660	24,027	12,376	45,063
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value				
At 31 August 2025	40,703	13,216	36,624	90,543
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
At 31 August 2024	42,678	17,200	27,061	86,939
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

6. Debtors	2025	2024
	€	€
Trade debtors	59,362	200,055
Prepayments	-	21,995
	<u><u> </u></u>	<u><u> </u></u>
	59,362	222,050

Fastec Transport Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

7. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	17,359	59,251
Taxation	8,055	34,176
Directors' current accounts (Note 10)	4,446	6,604
Accruals	3,500	5,000
	<u>33,360</u>	<u>105,031</u>

8. Profit and loss account	2025	2024
	€	€
At 1 September 2024	628,012	560,551
(Loss)/profit for the financial year	(366,131)	67,461
At 31 August 2025	<u>261,881</u>	<u>628,012</u>

9. Capital commitments

The company had no material capital commitments at the financial year-ended 31 August 2025.

10. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	38,492	49,116
Pension contributions	400,000	-
	<u>438,492</u>	<u>49,116</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Declan Trappe	1,902	2,825
Austin Trappe	2,544	3,779
	<u>4,446</u>	<u>6,604</u>

11. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 27 February 2026.