

WILLIAM J. MCANDREW (BELMULLET) LIMITED

(A company limited by shares)

Company Number: 69980

Unaudited Abridged Financial Statements

(Prepared under FRS 105)

for the financial year ended 30 June 2025

WILLIAM J. MCANDREW (BELMULLET) LIMITED

Contents

| | |
|---------------------------------------|---|
| Directors and Other Information | 4 |
| Directors' Responsibilities Statement | 5 |
| Balance Sheet | 6 |
| Notes to the Financial Statements | 8 |

WILLIAM J. MCANDREW (BELMULLET) LIMITED

Directors and Other Information

| | |
|--------------------------|---|
| Directors | LIAM MCANDREW JOAN FAHEY |
| Secretary | LIAM MCANDREW |
| Company Number | 69980 |
| Registered Office | MAIN ST., CO. MAYO., BELMULLET, MAYO |
| Accountant | INCORPRO LIMITED Unit 2, 2 Bridge Street Athlone Westmeath N37 F1W4 |

WILLIAM J. MCANDREW (BELMULLET) LIMITED

Directors' Responsibilities Statement

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-entities Regime" issued by the Financial Reporting Council.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In accordance with Section 330 of the Companies Act 2014, the company qualifies for exemption from audit. The directors have availed of this exemption.

On behalf of the board

LIAM MCANDREW
Director

JOAN FAHEY
Director

Date: 16 March 2026

WILLIAM J. MCANDREW (BELMULLET) LIMITED

Balance Sheet

as at 30 June 2025

| | Notes | 2025 € | 2024 € |
|--|-------|----------------|---------------|
| Fixed Assets | | | |
| Tangible assets | 2 | 399 | 2,026 |
| Current Assets | | | |
| Debtors | | 62,441 | 84,352 |
| Cash at bank and in hand | | 8,946 | 14,027 |
| | | 71,387 | 98,379 |
| Creditors: amounts falling due within one year | | (77,050) | (86,755) |
| Net current assets/(liabilities) | | (5,663) | 11,624 |
| Total assets less current liabilities | | (5,264) | 13,650 |
| Net assets | | (5,264) | 13,650 |
| Capital and Reserves | | | |
| Called up share capital | 3 | 1,270 | 1,270 |
| Profit and loss account | | (6,534) | 12,380 |
| Shareholders' funds | | (5,264) | 13,650 |

The notes on the following pages form part of these financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 105 - The Financial Reporting Standard applicable to the Micro-entities Regime.

We, as directors of WILLIAM J. MCANDREW (BELMULLET) LIMITED state that:

1. the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
2. the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
3. the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
4. we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.
5. the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the small companies' regime.

These abridged financial statements were approved by the board of directors on 16 March 2026 and signed on behalf of the board by:

LIAM MCANDREW
Director

JOAN FAHEY
Director

WILLIAM J. MCANDREW (BELMULLET) LIMITED

Notes to the Financial Statements

for the financial year ended 30 June 2025

1. Accounting Policies

Basis of preparation

The financial statements have been prepared in accordance with Financial Reporting Standard 105 "The Financial Reporting Standard applicable to the Micro-entities Regime" (FRS 105) and the Companies Act 2014. The financial statements are prepared in Euro (€), which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest Euro. The financial statements are for the financial year from 01 July 2024 to 30 June 2025. The comparative figures are for the period from 01 July 2023 to 30 June 2024.

Going concern

The financial statements have been prepared on the going concern basis. However, the circumstances set out below give rise to a material uncertainty which may cast significant doubt on the company's ability to continue as a going concern: The company recorded a net loss of €18,914 for the year ended 30 June 2025 (year ended 30 June 2024: profit of €22,154). As at 30 June 2025, the company had net liabilities of €5,264 (30 June 2024: net assets of €13,650), representing a deterioration of €18,914 in the net asset position during the year. The company also has arrears outstanding with Pepper Finance Corporation in respect of its loan facilities, which remained unresolved as at the date these financial statements were approved. The directors have resolved to apply for voluntary strike-off of the company and are taking steps to wind down the company's affairs in an orderly manner. The directors have considered the company's financial position and the planned wind-down of its operations. They are taking steps to realise the company's remaining assets and to discharge its outstanding liabilities in the course of that process. On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from the going concern basis of preparation being inappropriate. Should the company be unable to realise its assets and discharge its liabilities in the normal course of business, adjustments would be required to reduce asset values to their realisable amounts and to provide for any further liabilities that might arise.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life.

Taxation

Current tax is recognised for the amount of income tax payable in respect of the taxable profit for the current or past reporting periods using the tax rates and laws that have been enacted or substantively enacted by the reporting date.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors and loans to and from related parties. Basic financial instruments are initially recognised at transaction price and subsequently measured at amortised cost. At the end of each reporting period, financial assets are assessed for evidence of impairment. If impairment is found, the carrying amount is reduced to the estimated recoverable amount.

2. Tangible Fixed Assets

| | 2025 € | 2024 € |
|--------------------------------------|------------|--------------|
| Furniture and Equipment | 5,546 | 5,546 |
| Furniture and Equipment Depreciation | (5,147) | (4,454) |
| Motor Vehicles | 7,500 | 7,500 |
| Motor Vehicles Depreciation | (7,500) | (6,566) |
| Total | 399 | 2,026 |

3. Called Up Share Capital

Allotted, called up and fully paid

| | 2025 € | 2024 € |
|-----------------|--------------|--------------|
| Ordinary shares | 1,270 | 1,270 |
| Total | 1,270 | 1,270 |

4. Related Party Transactions

In accordance with FRS 105, the following related party transactions are disclosed:

Directors' loan account

| | 2025 € | 2024 € |
|-------------------------------|---------------|-----------|
| Director Loan - LIAM MCANDREW | 26,137 | |
| Total | 26,137 | 0 |

The balance above represents amounts owed by the company to the directors. The loan is unsecured, interest-free and repayable on demand.

5. Capital Commitments

There were no capital commitments at the financial year end (Prior year: None).

6. Contingent Liabilities

There were no contingent liabilities at the financial year end (Prior year: None).

8. Approval of Financial Statements

The directors approved the financial statements on 16 March 2026.