

Hazelbrook Nurseries Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Hazelbrook Nurseries Limited CONTENTS

	Page
Directors and Other Information	3
Directors' Responsibilities Statement	4
Statement of Financial Position	5
Statement of Changes in Equity	6
Notes to the Financial Statements	7 - 10

Hazelbrook Nurseries Limited
DIRECTORS AND OTHER INFORMATION

Directors	John Butterly Roisin Butterly
Company Secretary	John Butterly
Company Number	47256
Registered Office and Business Address	Terema Hazelbrook Malahide Dublin
Accountants	Merry Mullen Chartered Accountants 18 Westland Square Pearse Street Dublin 2 D02F751

Hazelbrook Nurseries Limited DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Merry Mullen, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2025."

Signed on behalf of the board



John Butterly
Director

7 April 2026



Roisin Butterly
Director

7 April 2026

Hazelbrook Nurseries Limited

STATEMENT OF FINANCIAL POSITION

as at 31 December 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	5	9,882	11,728
Investment properties	6	425,000	425,000
Non-Current Assets		434,882	436,728
Current Assets			
Debtors	7	492	1,086
Cash and cash equivalents		32,791	23,882
		33,283	24,968
Creditors: amounts falling due within one year	8	(6,651)	(9,436)
Net Current Assets		26,632	15,532
Total Assets less Current Liabilities		461,514	452,260
Provisions for liabilities	10	(103,458)	(103,458)
Net Assets		358,056	348,802
Capital and Reserves			
Called up share capital presented as equity	11	4	4
Retained earnings		358,052	348,798
Shareholders' Funds		358,056	348,802

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Hazelbrook Nurseries Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,


(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 7 April 2026 and signed on its behalf by:



John Butterly
 Director



Roisin Butterly
 Director

Hazelbrook Nurseries Limited
STATEMENT OF CHANGES IN EQUITY
as at 31 December 2025

	Called up share capital €	Retained earnings €	Total €
At 1 January 2024	4	337,793	337,797
Profit for the financial year	-	11,005	11,005
At 31 December 2024	4	348,798	348,802
Profit for the financial year	-	9,254	9,254
At 31 December 2025	4	358,052	358,056

Hazelbrook Nurseries Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Hazelbrook Nurseries Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 47256. The registered office of the company is Terema, Hazelbrook, Malahide, Dublin which is also the principal place of business of the company. The principal activity is property investment and rental. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of rent receivable for the period.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
----------------------------------	---	---------------------

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Income Statement as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Income Statement.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

continued

Hazelbrook Nurseries Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of property rental.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of property, plant and equipment	1,846	3,632
	<u> </u>	<u> </u>

5. Property, plant and equipment

	Fixtures, fittings and equipment €	Total €
Cost or Valuation		
At 1 January 2025	64,799	64,799
	<u> </u>	<u> </u>
At 31 December 2025	64,799	64,799
	<u> </u>	<u> </u>
Depreciation		
At 1 January 2025	53,071	53,071
Charge for the financial year	1,846	1,846
	<u> </u>	<u> </u>
At 31 December 2025	54,917	54,917
	<u> </u>	<u> </u>
Net book value		
At 31 December 2025	9,882	9,882
	<u> </u>	<u> </u>
At 31 December 2024	11,728	11,728
	<u> </u>	<u> </u>

6. Investment Properties

	Investment properties
	€
Fair value	
At 31 December 2025	425,000
	<u> </u>

continued

Hazelbrook Nurseries Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

7. Debtors		2025	2024
		€	€
Taxation		298	-
Prepayments		194	1,086
		<u>492</u>	<u>1,086</u>
		<u><u>492</u></u>	<u><u>1,086</u></u>
8. Creditors		2025	2024
Amounts falling due within one year		€	€
Trade creditors		1,380	460
Taxation		-	2,728
Directors' current accounts (Note 14)		394	1,394
Other creditors		2,348	2,325
Accruals		2,529	2,529
		<u>6,651</u>	<u>9,436</u>
		<u><u>6,651</u></u>	<u><u>9,436</u></u>
9. Taxation		2025	2024
		€	€
Debtors:			
Corporation tax		298	-
		<u>298</u>	<u>-</u>
Creditors:			
Corporation tax		-	2,728
		<u>-</u>	<u>2,728</u>
		<u><u>-</u></u>	<u><u>2,728</u></u>
10. Provisions for liabilities			
The amounts provided for deferred taxation are analysed below:			
		Property	Total
		revaluations	Total
		2025	2024
		€	€
At financial year start		103,458	103,458
		<u>103,458</u>	<u>103,458</u>
At financial year end		103,458	103,458
		<u>103,458</u>	<u>103,458</u>
		<u><u>103,458</u></u>	<u><u>103,458</u></u>
11. Share capital		2025	2024
		€	€
Description	Number of shares	Value of units	
Authorised			
Ordinary Shares Class	20,000	€1.00 each	20,000
			<u>20,000</u>
Allotted, called up and fully paid			
Ordinary Shares Class	4	€1.00 each	4
			<u>4</u>
			<u><u>4</u></u>

continued

Hazelbrook Nurseries Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 31/12/25	01/01/25
John Butterly	Ordinary Share class	<u>4</u>	<u>4</u>

12. Income Statement

	2025 €	2024 €
At 1 January 2025	348,798	337,793
Profit for the financial year	9,254	11,005
At 31 December 2025	<u>358,052</u>	<u>348,798</u>

13. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

14. Directors' transactions

The following amounts are repayable to the directors:

	2025 €	2024 €
John Butterly	<u>394</u>	<u>1,394</u>

15. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 7 April 2026.