

Company Number: 629628

Keerajac Limited

Abridged Unaudited Financial Statements

for the financial year ended 30 April 2025

Keerajac Limited

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Keerajac Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Neil McSherry
Director

11 February 2026

Keerajac Limited

STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	8	<u>2,406,208</u>	<u>1,887,732</u>
Current Assets			
Debtors	9	500,000	500,000
Cash and cash equivalents		<u>322,391</u>	<u>1,076,639</u>
		<u>822,391</u>	<u>1,576,639</u>
Creditors: amounts falling due within one year	10	<u>(20,215)</u>	<u>(115,501)</u>
Net Current Assets		<u>802,176</u>	<u>1,461,138</u>
Total Assets less Current Liabilities		<u><u>3,208,384</u></u>	<u><u>3,348,870</u></u>
Capital and Reserves			
Called up share capital presented as equity		258	258
Share premium account	11	1,624,842	1,624,842
Retained earnings		<u>1,583,284</u>	<u>1,723,770</u>
Equity attributable to owners of the company		<u><u>3,208,384</u></u>	<u><u>3,348,870</u></u>

Keerajac Limited

STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

I as Director of Keerajac Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 11 February 2026 and signed on its behalf by:

Neil McSherry
Director

Keerajac Limited

STATEMENT OF CHANGES IN EQUITY

as at 30 April 2025

	Called up share capital €	Share premium account €	Retained earnings €	Total €
At 1 May 2023	258	1,624,842	1,671,384	3,296,484
Profit for the financial year	-	-	52,386	52,386
At 30 April 2024	258	1,624,842	1,723,770	3,348,870
Loss for the financial year	-	-	(140,486)	(140,486)
At 30 April 2025	258	1,624,842	1,583,284	3,208,384

Keerajac Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Keerajac Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 629628. The registered office of the company is 45 Carrickbrennan Lawn, Monkstown, Dublin, A94H1X6, Ireland which is also the principal place of business of the company. The principal activity of the business is making and holding investments. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Keerajac Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 20% Straight line
Investment Assets	- 0% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Financial Instruments**Basic financial instruments**

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities such as trade debtors and trade creditors, loans from banks and other third parties and loans to related parties.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each

Keerajac Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Income Statement.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating loss	2025	2024
	€	€
Operating loss is stated after charging:		
Depreciation of property, plant and equipment	20,162	-
Impairment of freehold property	-	10,592
	<u> </u>	<u> </u>
4. Income from investments	2025	2024
	€	€
Profit on disposal of investments	-	5,368
	<u> </u>	<u> </u>
5. Other Gains and Losses	2025	2024
	€	€
Fair value gains and losses are as follows:		
Investments in shares	(37,320)	104,784
	<u> </u>	<u> </u>
6. Interest payable and similar expenses	2025	2024
	€	€
Interest	26	10
	<u> </u>	<u> </u>

Keerajac Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

7. Tax on (loss)/profit

	2025	2024
	€	€

(a) Analysis of charge in the financial year**Current tax:**

Corporation tax at 25.00% (2024 - 25.00%) (Note 7 (b))

-	-
<u> </u>	<u> </u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 25.00% (2024 - 25.00%). The differences are explained below:

	2025	2024
	€	€
(Loss)/profit taxable at 25.00%	(140,486)	52,386
(Loss)/profit before tax		
multiplied by the standard rate of corporation tax		
in the Republic of Ireland at 25.00% (2024 - 25.00%)	(35,122)	13,097
Effects of:		
Expenses not deductible for tax purposes	147	11,794
Depreciation in excess of capital allowances for period	5,041	2,648
Investment tax losses carried forward	20,604	-
Profit/loss on revaluation of investments	9,330	(26,196)
Tax profit/loss on disposal of investment	-	(1,343)
	<u> </u>	<u> </u>
Total tax charge for the financial year (Note 7 (a))	<u> </u>	<u> </u>

Keerajac Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

8. Property, plant and equipment

	Fixtures, fittings and equipment	Investment Assets	Total
	€	€	€
Cost			
At 1 May 2024	76,253	1,836,786	1,913,039
Additions	1,266	537,372	538,638
	<hr/>	<hr/>	<hr/>
At 30 April 2025	77,519	2,374,158	2,451,677
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 May 2024	25,307	-	25,307
Charge for the financial year	20,162	-	20,162
	<hr/>	<hr/>	<hr/>
At 30 April 2025	45,469	-	45,469
	<hr/>	<hr/>	<hr/>
Net book value			
At 30 April 2025	32,050	2,374,158	2,406,208
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 30 April 2024	50,946	1,836,786	1,887,732
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

9. Debtors

	2025	2024
	€	€
Director's current account	400,000	400,000
Taxation	100,000	100,000
	<hr/>	<hr/>
	500,000	500,000
	<hr/> <hr/>	<hr/> <hr/>

10. Creditors

	2025	2024
	€	€
Amounts falling due within one year		
Taxation	465	101,241
Other creditors	15,150	9,660
Accruals	4,600	4,600
	<hr/>	<hr/>
	20,215	115,501
	<hr/> <hr/>	<hr/> <hr/>

Keerajac Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

11. Income Statement

	Share premium account	Income statement	Total
	€	€	€
At 1 May 2024	1,624,842	1,723,770	3,348,612
(Loss)/profit for the financial year	-	(140,486)	(140,486)
	<u>1,624,842</u>	<u>1,583,284</u>	<u>3,208,126</u>
At 30 April 2025	<u>1,624,842</u>	<u>1,583,284</u>	<u>3,208,126</u>

Share Premium Reserve

The amount carried forward is the premium that arose from the issue of 15,757 shares in December 2019.

12. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

13. Director's remuneration

	2025	2024
	€	€
Remuneration	<u>16,667</u>	<u>10,000</u>

14. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board on **11 February 2026**.

