

Company registration number: 569347

Evolution Island Limited

Unaudited abridged financial statements

for the financial year ended 31st December 2025

Evolution Island Limited

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Evolution Island Limited

Directors and other information

Director	Ivan Tononi
Secretary	Alena Varyvoda
Company number	569347
Registered office	42 Riversdale Upper Dargle Road Bray Co. Wicklow
Business address	42 Riversdale Upper Dargle Road Bray Co. Wicklow
Accountants	Robert Hendy & Company Ballycue Ballinagar Tullamore Co. Offaly
Bankers	Bank of Ireland Main Street Bray Co. Wicklow

Evolution Island Limited

Director's responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those statutory financial statements.

The director is responsible for preparing the statutory financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare statutory financial statements for each financial year. The director has elected to prepare the statutory financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-entities regime" issued by the Financial Reporting Council. Under company law, the director must not approve the statutory financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these statutory financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the statutory financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the statutory financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and to ensure that the statutory financial statements comply with the Companies Act 2014. The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Ivan Tononi

Director

Evolution Island Limited

**Balance sheet
As at 31st December 2025**

	2025	2024
	€	€
Fixed assets	2,417	951
Current assets	70,359	66,433
Creditors: amounts falling due within one year	(1,056)	(563)
Net current assets	69,303	65,870
Total assets less current liabilities	71,720	66,821
Accruals and deferred income	(770)	(770)
Net assets	70,950	66,051
Capital and reserves	70,950	66,051

I, as director of Evolution Island Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2)
- (d) the company qualifies for the micro companies regime on the grounds that section 280D of the Companies Act 2014 is complied with and the statutory financial statements have been prepared in accordance with the micro companies regime.
 - (i) the directors acknowledge the obligations of the company, under this Act, to keep adequate accounting records and prepare statutory financial statements which as the company qualifies for the micro companies regime and complies with the minimum requirements of the Act in relation to its financial statements are presumed, until the contrary is proved, to give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and
 - (ii) otherwise comply with the provisions of the Act relating to statutory financial statements so far as they are applicable to the company.
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged statutory financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

Approved by the director on the 19th February 2026 and signed on its behalf by:

Ivan Tononi
Director

Evolution Island Limited

Notes to the abridged financial statements Financial year ended 31st December 2025

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is 42 Riversdale, Upper Dargle Road, Bray, Co. Wicklow. The principal activity of the company is the sale of on-line products. In 2019, the company also commenced a new business "L'Arte Della Crescita Personale" which is a channel on You Tube about personal growth.

2. Statement of compliance

These statutory financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

Basis of preparation

The statutory financial statements have been prepared under the historical cost convention and comply with the Companies Act 2014 and the accounting standards issued by the Financial Reporting Council, specifically Financial Reporting Standard 105 - 'The Financial Reporting Standard applicable to the Micro-entities Regime' (FRS 105).

The statutory financial statements are prepared in Euro, which is the functional currency of the entity.

Period of Financial Statements

The current year financial statements are for the year ended 31st December 2025. The comparative period financial statements are for the year ended 31st December 2024.

Turnover

Turnover comprises the fair value of consideration received and receivable exclusive of Value added tax and after discounts and rebates.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Taxation

Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Tax is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Evolution Island Limited

Notes to the abridged financial statements (continued) Financial year ended 31st December 2025

Tangible assets

Tangible fixed assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	12.5%	Straight Line
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	65,951	61,786
Profit for the financial year	4,899	4,165
At the end of the financial year	<u>70,850</u>	<u>65,951</u>

5. Approval of financial statements

The director approved these abridged financial statements for issue on 19th February 2026.