

**CIRCULAR SMART LIMITED**

**UNAUDITED ABRIDGED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 June 2025**

Companies Registration Number: 744872

# CIRCULAR SMART LIMITED

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# CIRCULAR SMART LIMITED

## Statement of Directors' Responsibilities

for the period ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland.

Irish company law requires the directors to prepare financial statements for each financial period. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for that financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

**John O'Connor**  
Director  
15 August 2025

**Cormac Kelly**  
Director  
15 August 2025

# CIRCULAR SMART LIMITED

## Statement of Financial Position

as at 30 June 2025

	NOTES	2025 €	2024 €
<b>Current Assets</b>			
Debtors		-	-
Cash and cash equivalents		100	100
		<u>100</u>	<u>100</u>
<b>Current Liabilities</b>			
Creditors		-	-
		<u>-</u>	<u>-</u>
<b>Net Current Assets/(Liabilities)</b>		<b>100</b>	<b>100</b>
<b>Total Assets less Current Liabilities</b>		<u><b>100</b></u>	<u><b>100</b></u>
<b>Long Term Liabilities</b>			
<b>Capital and Reserves</b>			
Called Up Share Capital	3	100	100
Profit and Loss Account		-	-
		<u>-</u>	<u>-</u>
<b>Equity attributable to the owners of the company</b>		<u><b>100</b></u>	<u><b>100</b></u>

We, as Directors' of Circular Smart Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2) of the Companies Act 2014;
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a period and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company;
- (e) the company has relied on the specific exemption contained in section 352; we have done so on the ground that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with section 353 and the micro companies' regime.

**On behalf of the board of directors**

**John O'Connor**  
Director  
15 August 2025

**Cormac Kelly**  
Director  
15 August 2025

# CIRCULAR SMART LIMITED

## Reconciliation of Shareholders' Funds

As at 30 June 2025

	Retained Earnings €	Share Capital €	Total €
At 1 July 2024	-	100	100
Movement during Period	-	-	-
	<hr/>	<hr/>	<hr/>
<b>At 30 June 2025</b>	<b><u>-</u></b>	<b><u>100</u></b>	<b><u>100</u></b>

# CIRCULAR SMART LIMITED

## Notes to the Abridged Financial Statements

For the period ended 30 June 2025

### 1. General Information

Circular Smart Limited is a company limited by shares, incorporated in the Republic of Ireland on 12 July 2023. The Registered Office of the company is 39 Castleyard, 20/21 St. Patrick's Road, Dalkey, Co. Dublin. The financial statements are for the year ended 30 June 2025. The financial statements have been presented in Euro (€), which is the functional currency of the company.

### 2. Accounting Policies

#### Statement of compliance

The financial statements of the company for the period ended 30 June 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council, as promulgated by Chartered Accountants Ireland.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

#### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Non-monetary items that are measure in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measure in terms of fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. Transactions, during the period, which are denominated in foreign currencies, are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

#### Share Capital of the company

##### Ordinary share capital

The ordinary share capital of the company is presented as equity.

# CIRCULAR SMART LIMITED

## Notes to the Abridged Financial Statements

For the period ended 30 June 2025 (continued)

### 3. Share Capital

Description	No of shares	Value of units	2025 €	2024 €
<b>Authorised</b> Ordinary	1,000,000	€1 each	<u>1,000,000</u>	<u>1,000,000</u>
<b>Allotted, called up and fully paid</b> Ordinary	100	€1 each	<u>100</u>	<u>100</u>

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held At 30/06/2025	Number Held At 30/06/2024
Lacewing Ltd*	Ordinary	-	100
Cormac Kelly	Ordinary	100	-
		<u>100</u>	<u>100</u>

- Lacewing Ltd is a company owned by John O'Connor, Director.

### 4. Post Balance Sheet Events

There have been no significant events affecting the company since the period end.

### 5. Approval of Accounts

The accounts were approved by the board on 15 August 2025.