

Company registration number: 367422

Sofa World Ltd.

Unaudited abridged financial statements

for the financial year ended 28 February 2025

Sofa World Ltd.

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Sofa World Ltd.

Directors and other information

Directors

Mr Brian Cannon
Mrs. Nessa Cannon

Secretary

Mr Brian Cannon

Company number

367422

Registered office

Sofa World Ltd.
Unit 14
Letterkenny Retail Park
Letterkenny
Co. Donegal

Business address

Unit 14
Letterkenny Retail Park
Letterkenny
Co. Donegal

Accountants

Stewart & MacLochlainn
Portland House
Port Road
Letterkenny
Donegal

Bankers

AIB
61 Upper Main St.
Letterkenny
Co. Donegal

Sofa World Ltd.

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

Company law requires the directors to prepare financial statements for each financial year. Under that law, they have elected to prepare the financial statements in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime (FRS 105).

As such the directors are responsible for preparing financial statements in accordance with the provisions of the Companies Act 2014 with which the company is obliged to comply, including the appropriate use of the going concern basis of accounting, which is consistent with those requirements, and having availed of the exemptions to which the company is entitled by virtue of qualifying for the micro companies regime and FRS 105. Thereby, the financial statements are presumed, in law, to give a true and fair view without any consideration of any other circumstances, factors, accounting principles or disclosures.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Mr Brian Cannon
Director

Mrs. Nessa Cannon
Director

Sofa World Ltd.

**Balance sheet
As at 28/02/25**

	2025	2024
	€	€
Current assets	-	12,192
Creditors: amounts falling due within one year	<u>(126,240)</u>	<u>(135,665)</u>
Net current liabilities	<u>(126,240)</u>	<u>(123,473)</u>
Total assets less current liabilities	(126,240)	(123,473)
Accruals and deferred income	-	(2,900)
Net liabilities	<u><u>(126,240)</u></u>	<u><u>(126,373)</u></u>
Capital and reserves	<u><u>(126,240)</u></u>	<u><u>(126,373)</u></u>

We, as directors of Sofa World Ltd. state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

These abridged financial statements were approved by the board of directors on 05/01/26 and signed on behalf of the board by:

Mr Brian Cannon
Director

Mrs. Nessa Cannon
Director

Sofa World Ltd.

Notes to the abridged financial statements Financial year ended 28/02/25

1. General information

Sofa World Ltd. is a limited company incorporated in the Republic of Ireland (Registered no 367422). The registered office is Unit 14, Letterkenny Retail Park, Letterkenny. The company operates in the retail industry.

2. Accounting policies and measurement bases

Basis of preparation

These statutory financial statements have been prepared in accordance with Companies Act 2014 (as amended), Micro Companies Regime and The Financial Reporting Standard applicable to the Micro-entities (FRS 105). The directors have done so on the basis that the company qualifies as a micro company in accordance with section 280D of the Companies Act 2014 (as amended) and therefore is entitled to prepare the financial statements in accordance with the micro companies regime.

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

3. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	(126,473)	(126,473)
Profit for the financial year	133	-
At the end of the financial year	<u>(126,340)</u>	<u>(126,473)</u>