

Registration Number 721166

JD HIGGINS LTD
(Audit Exempt Company)

DIRECTORS REPORT & FINANCIAL STATEMENTS
Year ended 30th June 2025

Registration Number 721166

JD Higgins Ltd is a small company as defined by the Companies Act 2014 and is availing itself of the audit exemption provided by Chapter 15 of Part 6 of the Companies Act 2014

Directors Report and Financial Statements

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JD Higgins Limited

Directors and Other Information

Directors	Jennifer Higgins
Secretary	Damien Higgins
Company Registration	721166
Registered Office	23 Wolfe Tone Street Sligo F91 EN26

JD Higgins Limited

Directors' Report

The Directors present their annual report and unaudited statutory financial statements for the year ended 30th June 2025.

Principal Activities, Business and Future Developments

The principal activity of the company is laundrette/dry cleaning.

The company did not trade in the period.

Results and Dividends

The results for the year are set out on pages 5 to 6.

Directors' & Secretary's Interest in Shares

The Directors and Secretary of the company interests in shares/debentures of the company during the financial year are as follows:

Jennifer Higgins	Shares held 100	Shares Class Ordinary
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Principal Risks and Uncertainties

There were no risks or uncertainties in the period.

Post Balance Sheet Events

There were no post Balance Sheet events.

Research and Development

There was no research or development in the period.

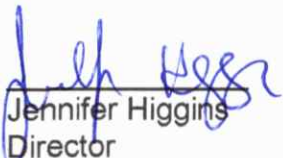
Directors

Jennifer Higgins will continue as Director.

Accounting Records

The Directors acknowledge their responsibilities under Section 281 to 285 of the Companies Act 2014 to keep accounting records of the company.

On behalf of the board



Jennifer Higgins
Director
27th November 2025

Directors' Responsibilities and Declaration on Unaudited Statutory Financial Statements

Directors' Responsibilities Statement

The directors are responsible for preparing the annual report and the statutory financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland, including the Accounting Standards issued by the Financial Reporting Council.

Company law requires the directors to prepare statutory financial statements for each financial year, which give a true and fair view of the assets, liabilities and financial position of the company, as at the end of the financial year, and profit or loss, for the financial year and otherwise comply with the Companies Act 2014. In preparing those financial statements, the directors are required to:

Select suitable accounting policies and then apply them consistently

Make judgements and estimates that are reasonable and prudent

State whether the statutory financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards

Prepare the statutory financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the statutory financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Declaration on Unaudited Statutory Financial Statement

In relation to the statutory financial statements as set out on pages 5 to 11

The directors approve these statutory financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

Directors' Responsibilities and Declaration on Unaudited Statutory Financial Statements

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The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th June 2025.

On behalf of the board



Jennifer Higgins
Director
27th November 2025

JD Higgins Limited

Abridged Balance Sheet as at 30th June 2025

	Notes	€	2025 €	€	2024 €
Fixed Assets	3		106,234		59,240
Tangible Assets					
Current Assets					
Debtors/Prepayments		69,291		36,029	
Stocks		3,882		1,558	
Cash at bank and in hand		13,779		29,252	
		<u>86,952</u>		<u>66,839</u>	
Creditors: amounts falling due within one year		<u>(30,433)</u>		<u>(42,621)</u>	
Net current assets			<u>56,519</u>		<u>24,218</u>
Total assets less current liabilities			162,753		83,458
Creditors: amounts falling due after more than one year			<u>-</u>		<u>-</u>
Net assets			<u>162,753</u>		<u>83,458</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>162,653</u>		<u>83,358</u>
			<u>162,753</u>		<u>83,458</u>

We as Directors of JD Higgins Ltd state that:

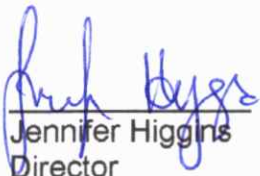
- the company is availing itself of the audit exemption (and the exemption shall be expressed to be "the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014"),
- the company is availing itself of the exemption on the grounds that section 358 or 359, as appropriate, is complied with,
- no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company, and
- the directors acknowledge the obligations of the company, under this Act, to—
 - keep adequate accounting records and prepare statutory financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and

**Abridged Balance Sheet
as at 30th June 2025**

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- (ii) otherwise comply with the provisions of this Act relating to statutory financial statements so far as they are applicable to the company.
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

The abridged accounts were approved by the Board on 27th November 2025 and signed on its behalf by



Jennifer Higgins
Director

27th November 2025

The notes on pages 7 to 10 form an integral part of these Financial Statements

**Notes to the Abridged Financial Statements
for the year ended 30th June 2025**

1. Statement of Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The unaudited accounts are prepared in accordance with generally accepted accounting principles under the historical cost convention, and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover Policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Fixtures, fittings and equipment	20% Straight Line
Motor vehicles	20% Reducing balance

Stock

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into euro at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Leasing and hire purchase commitments

Leasing charges are charged against profits in the period they are incurred. Hire purchase contracts are capitalised as tangible assets and depreciated over their useful lives.

**Notes to the Abridged Financial Statements
for the year ended 30th June 2025**

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Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Directors and Secretary and their Interests

The directors who serve during the year and their interest in the company are as stated below:

	Ordinary shares	
	30/06/2025	01/07/2024
Jennifer Higgins	100	100

Company Secretary
Damien Higgins

There were no changes in shareholding between 30th June 2025 and the date of the signing of the financial statements

**Notes to the Abridged Financial Statements
for the year ended 30th June 2025**

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3. Fixed Assets

	Tangible Fixed Assets €
Additions	<u>114,137</u>
At 30th June 2025	<u>114,137</u>
<i>Depreciation</i>	
Charge	<u>(7,903)</u>
At 30th June 2025	<u>(7,903)</u>
<i>Net book values</i>	
At 30th June 2025	<u>106,234</u>

4. Share Capital

	2025 €	2024 €
<i>Authorised</i>		
100,000 ordinary shares of €1 each	1,000,000	1,000,000
<i>Allotted, called up and fully paid</i>		
100 ordinary shares of €1 each	100	100
<i>Equity Shares</i>		
100 ordinary shares of €1 each	100	100

5. Accounting Periods

The current accounts are for a full year.

**Notes to the Abridged Financial Statements
for the year ended 30th June 2025**

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6. Approval of Financial Statements

The financial statements were approved by the board on 27th November 2025
and signed on its behalf by



Jennifer Higgins
Director
27th November 2025