

CIRCUS GERBOLA (2013) LIMITED
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2025

CIRCUS GERBOLA (2013) LIMITED

DIRECTORS' REPORT

The Directors submit their Report and Accounts for the year ended 30th June 2025 for consideration at the Annual General Meeting.

1. Activities
The main activity of the Company is entertainment, and the Directors do not envisage any major changes in the foreseeable future.
2. Results
The results are as set out in the attached Accounts.

Registered Office

3 Stoney Lane
Rathcoole
Dublin
Ireland


..... Director
Tara Gerbola


..... Director
Michael Gerbola

CIRCUS GERBOLA (2013) LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES AND DECLARATION ON UNAUDITED FINANCIAL STATEMENTS for the year ended 30th June 2025

The directors made the following statement in respect of the unaudited financial statements:

“General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland.

Irish company law requires the directors to prepare financial statements giving a true and fair view of the state of affairs of the company and the profit or loss of the company for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland and Irish law).

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business,

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements comprising the Profit and Loss Account, the Balance Sheet, the Accounting Policies and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th June 2025.”

Signed on behalf of the board


.....
Director

.....
Director


Date 18 Nov. 2025

CIRCUS GERBOLA (2013) LIMITED

For the Year ended 30th June 2025

We have examined the financial statements for the year ended 30th June 2025 on pages 4 to 8.

The scope of our work for the purpose of this report was limited to confirming that those abridged financial statements have been properly prepared, in accordance with FRS 102.

On 30th June 2025 we reported, to the members on the financial statements for the year ended 30th June 2025:

"We have prepared the financial statements on pages 4 to 8 for the year ended 30th June 2025. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members. Our work has been undertaken so that we might state to the company's members those matters we are required to state to them and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our work, for this report, or for the opinions we have formed.

Respective Responsibilities of Directors and Accountants

As described in the Statement of Directors' Responsibilities the company's directors are responsible for preparing the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board.

We reported to you as to whether the financial statements give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland and are properly prepared in accordance with the Companies Act 2014. We also report to you whether, in our opinion, proper books of account have been kept by the company. In addition we state whether the company's balance sheet and its profit and loss account are in agreement with the books of account.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30th June 2025 and of the profit for the year then ended and have been properly prepared in accordance with the Companies Act 2014.

In our opinion, proper books of account have been kept by the company and the financial statements are in agreement with the books of account."

Date: 2025

Kingfisher Accounting
B3 Kingfisher House
Team Valley
Gateshead
Tyne & Wear
NE11 0JQ

**CIRCUS GERBOLA (2013) LIMITED
BALANCE SHEET AT 30TH JUNE 2025**


	Notes	Year to 30/06/25		Year to 30/06/24	
		Euro	Euro	Euro	Euro
FIXED ASSETS	4.		253,039		275,903
CURRENT ASSETS					
Debtors	5.		66,915		25,649
Cash at bank			22,351		13,018
Cash in hand			8,519		4,291
			<u>350,824</u>		<u>318,861</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
	6.		85,606		53,705
			<u>265,218</u>		<u>265,156</u>
CREDITORS: AMOUNTS FALLING AFTER MORE THAN ONE YEAR					
	7.		75,370		83,420
			<u>189,848</u>		<u>181,736</u>
CAPITAL AND RESERVES					
Called up share capital presented as equity	13.		2		2
Profit & Loss Account			<u>189,846</u>		<u>181,734</u>
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY			<u>189,848</u>		<u>181,736</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FR 102 "The Financial Reporting Standard Applicable in the UK and Republic of Ireland" applying Section 1A of that Standard.

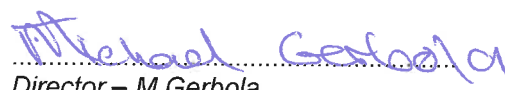
We, as Directors' of Circus Gerbola (2013) Limited, state that –

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2015,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014, has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board of directors


Director – T Gerbola

Dated: 18th Nov 2025


Director – M Gerbola

CIRCUS GERBOLA (2013) LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the year ended 30th June 2025

1. GENERAL INFORMATION

Circus Gerbola (2013) Limited is a company limited by shares incorporated in the Republic of Ireland.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relating to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30th June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

Cash flow statement

The company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of ticket sales etc supplied by the company.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Capital grants

Capital expenditure grants received are released to the profit and loss account to cancel depreciation charges on the relevant fixed assets.

CIRCUS GERBOLA (2013) LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the year ended 30th June 2025**

3. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

4. EMPLOYEES

The average number of monthly employees, including directors, during the year was 18 (2024 – 14).

5. FIXED ASSETS	Vehicles and trailers Euro	Equipment Euro	Tents Euro	Winter Quarters Euro	Total Euro
Cost					
As at 1st July 2023	67,669	132,520	187,172	-	387,361
Additions in year	<u>2,000</u>	<u>7,387</u>	<u>-</u>	<u>17,341</u>	<u>26,728</u>
As at 30th June 2025	<u>69,669</u>	<u>139,907</u>	<u>187,172</u>	<u>17,341</u>	<u>414,089</u>
DEPRECIATION					
As at 1st July 2024	9,072	43,344	59,042	-	111,458
Provided for year	<u>8,708</u>	<u>17,488</u>	<u>23,396</u>	<u>-</u>	<u>42,985</u>
As at 30th June 2025	<u>17,780</u>	<u>60,832</u>	<u>82,438</u>	<u>-</u>	<u>161,050</u>
NET BOOK VALUE					
As at 30th June 2025	<u>51,889</u>	<u>79,075</u>	<u>104,734</u>	<u>17,341</u>	<u>253,039</u>
As at 31st January 2024	<u>58,597</u>	<u>89,176</u>	<u>128,130</u>	<u>-</u>	<u>275,903</u>

Depreciation is provided at 12.5% per annum on the straight line basis.

6. DEBTORS

	2025 Euro	2024 Euro
Debtors and prepayments	49,229	15,310
Directors loan	9,165	-
Other debtors etc	-	659
Corporation tax	<u>8,521</u>	<u>9,680</u>
	<u>66,915</u>	<u>25,649</u>

**DUFFY'S CIRCUS LIMITED
CIRCUS GERBOLA (2013) LIMITED**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the year ended 31st January 2025**

7. CREDITORS	2025	2024
Amounts falling due within one year	Euro	Euro
Deferred income – fixed asset grants	11,516	11,516
Creditors and accruals	4,700	4,100
Directors loan	-	447
Other creditors	27,251	22,757
Other taxes and social charges	7,716	7,625
Bank loan accounts	27,163	-
Corporation Tax	-	-
Hire purchase creditor	<u>7,260</u>	<u>7,260</u>
	<u>85,606</u>	<u>53,705</u>
	<hr/> <hr/>	<hr/> <hr/>
8. CREDITORS – Amounts falling due after more than one year	2025	2024
	Euro	Euro
Hire purchase creditor	21,240	28,501
Bank loan accounts	10,727	-
Deferred income – fixed asset grants; Received year ended 30th June 2022	8,002	10,668
Received year ended 30th June 2023	<u>35,401</u>	<u>44,251</u>
	<u>75,370</u>	<u>83,420</u>
	<hr/> <hr/>	<hr/> <hr/>

9. GRANTS RECEIVED

Circus Gerbola (2013) Ltd received the following grants from the Department of Tourism, Culture, Arts Gaeltacht, Sport and Media and other sources;

CAPITAL

Euro 92,132 in respect of a contribution to the acquisition of a new big top and generator. Of this grant Euro 37,214 has been released to Profit and Loss Account and offset against depreciation on the assets. The balance of Euro 54,919 being carried forward as follows:

Deferred income – one year	note 7	11,516
Deferred income – outside one year	note 8	<u>43,403</u>
		<u>54,919</u>
		<hr/> <hr/>

CIRCUS GERBOLA (2013) LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the year ended 30th June 2025**

10. EMPLOYEE COSTS

	2025	2024
	Euro	Euro
Directors remuneration	59,856	60,632
Artistes wages	203,510	200,459
Staff wages	74,132	74,300
Employee PRSI contributions	<u>31,257</u>	<u>30,384</u>
	<u>368,755</u>	<u>365,775</u>

Employee wage bands

	2025	2024
Number of employees (including Directors)1		
0-10,000	6	15
10,001-15,000	6	10
15,001-20,000	10	5
25,001-30,000	2	-
30,001-35,000	-	2

11. CAPITAL COMMITMENTS

The company had no material capital commitments at 30th June 2025 (2024 none).

12. POST BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year end.

13. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 17th September 2025.

14. SHARE CAPITAL

	No. of shares	Units	2025	2024
			Euro	Euro
Authorised				
Ordinary	100,000	Euro 1	100,000	100,000
			<u> </u>	<u> </u>
Allotted, called up and fully paid				
Ordinary	2	Euro 1	2	2
			<u> </u>	<u> </u>

The Directors and Secretary's interest in the shares of the company are as follows;

Name	Class of share	No. held	No. held
		30.06.25	30.06.24
T Gerbola	Ordinary	1	1
M Gerbola	Ordinary	1	1
		<u> </u>	<u> </u>