

MERTON MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR YEAR ENDED 31st December 2025

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**MERTON MANAGEMENT COMPANY LIMITED
DIRECTORS AND OTHER INFORMATION
FOR YEAR ENDED 31st December 2025**

DIRECTORS

Conor Lawler
Jenny Farrell

SECRETARY

Jenny Farrell

REGISTERED OFFICE

4 Inver Mews
Arklow
Co Wicklow

COMPANY REGISTRATION NUMBER

383732

TAX REGISTRATION NUMBER

9659004M

BANKERS

Bank of Ireland
Main Street
Arklow
Co. Wicklow

ACCOUNTANTS

MB Accountants
4 Inver Mews
Arklow
Co Wicklow

SOLICITORS

Padraig J Hyland & Co Solicitors
3 Church Buildings, Main Street
Arklow
Co. Wicklow

**MERTON MANAGEMENT COMPANY LIMITED
DIRECTORS' RESPONSIBILITIES STATEMENT
FOR YEAR ENDED 31st December 2025**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

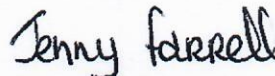
Signed on behalf of the board

Conor Lawler
Director



Date:

30 MAR 2026



Jenny Farrell
Director

Date:

30 MAR 2026

MERTON MANAGEMENT COMPANY LIMITED
A COMPANY LIMITED BY GUARANTEE
BALANCE SHEET AS AT 31st Dec 2025

	Note	2025 €	2024 €
Current Assets			
Debtors	4	2,587	4,102
Cash and cash equivalents - Operating Account 20325849		4,721	4,306
Cash and cash equivalents - Sinking Fund 79632800		11,007	11,002
		<u>18,316</u>	<u>19,411</u>
Creditors: Amounts falling due within year	5	-1,161	-1,197
Net Current Assets		<u>-1,161</u>	<u>-1,197</u>
Total Assets less Current Liabilities		<u>17,154</u>	<u>18,214</u>
Reserves			
Income & Expenditure Account		17,154	18,214
Equity attributable to owners of the company		<u>17,154</u>	<u>18,214</u>
		0	0

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Ireland", applying Section 1A of that Standard.

We as Directors of Merton Management Company Limited, a Company Limited by Guarantee, state that -
 (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2)'

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014. The company has done so on the grounds that the company is entitled to benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board and signed on its behalf by:

Conor Lawler
 Director



Date: 30 MAR 2026

Jenny Farrell
 Jenny Farrell
 Director

Date: 30 MAR 2026

MERTON MANAGEMENT COMPANY LIMITED
A COMPANY LIMITED BY GUARANTEE
Reconciliation of Members' Funds
as at 31st Dec 2025

	Retained surplus
	€
At 31 December 2019	15,696
Surplus / (Deficit) for the year	646
At 31 December 2020	<u><u>16,342</u></u>
Surplus / (Deficit) for the year	-708
At 31 December 2021	<u><u>15,634</u></u>
Surplus / (Deficit) for the year	-3,039
At 31 December 2022	<u><u>12,595</u></u>
Surplus / (Deficit) for the year	145
At 31 December 2023	<u><u>12,739</u></u>
Surplus / (Deficit) for the year	5,475
At 31 December 2024	<u><u>18,214</u></u>
Surplus / (Deficit) for the year	-1,060
At 31 December 2025	<u><u>17,154</u></u>

MERTON MANAGEMENT COMPANY LIMITED
A COMPANY LIMITED BY GUARANTEE
Notes to Abridged Financial Statements
FOR YEAR ENDED 31st December 2025

1. GENERAL INFORMATION

Merton Management Company Limited a Company Limited by Guarantee is a company limited by guarantee incorporated in the Republic of Ireland. 4 Inver Mews, Old Chapel Ground, Arklow, Co Wicklow is the registered office. Merton, Sea Road, Arklow, Co Wicklow is the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors Report. The financial statements have been presented in Euro, which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statements of compliance

The financial statements of the company for the year ended 31 December have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of Preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

Income

The company's income is comprised of management fees.

Cash flow statement

The company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare as Cash Flow Statement because it is classified as a small company.

Trade and other debtors

Trade and other debtors are initially recognised at transaction price (being the net cost) and thereafter stated at amortised cost less any provision for bad debts or impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the Profit and Loss Account.

Trade and other creditors

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price (being the net cost) and subsequently measured at amortised cost using the effective interest method.

Taxation

The company will not be making a corporation tax return for 31 December, as the company is availing of the concession granted to management companies, where the tax liability on the interest accrued is EUR 32 or less.

MERTON MANAGEMENT COMPANY LIMITED
A COMPANY LIMITED BY GUARANTEE
Notes to Abridged Financial Statements
FOR YEAR ENDED 31st December 2025

3. EMPLOYEES

The average monthly number of employees, including directors, during the year was as follows:

	2025 Number	2024 Number
Directors	2	2

4. DEBTORS

	2025 €	2024 €
Trade debtors	2,587	4,102

5. CREDITORS

	2025 €	2024 €
Trade creditors & accruals	1,161	1,197
	<u>1,161</u>	<u>1,197</u>

6. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding EUR 2.

7. CAPITAL COMMITMENTS

The company has no material capital commitments at 31 December 2025.

8. POST BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

9. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 31 December 2025.