

FINKEN LIMITED
COES ROAD BUSINESS PARK
COES ROAD
DUNDALK
COUNTY LOUTH

ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2025

FINKEN LIMITED

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FINKEN LIMITED

DIRECTORS AND COMPANY INFORMATION

DIRECTORS

Fintan Kenny
Ray Kenny

SECRETARY

Fintan Kenny

COMPANY NUMBER

561298

DATE OF INCORPORATION

30th April 2015

TRADE NAME

T/A Tyrerepair

REGISTERED OFFICE

Coes Road Business Park
Coes Road
Dundalk
County Louth

ACCOUNTANTS

Anton Martin Limited
Chartered Certified Accountants
Blackthorn Business Park
Coes Road
Dundalk
County Louth

BUSINESS ADDRESS

Coes Road Business Park
Coes Road
Dundalk
County Louth

BANKERS

Bank Of Ireland
Clanbrassil Street
Dundalk
County Louth

FINKEN LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

The Directors are responsible for preparing the Directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the Directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors Declaration on Unaudited Financial Statements

In relation to the financial statements as set out on pages 4 to 10 :

-The Directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

-The Directors confirm that they have made available to Anton Martin Limited, t/a O'Connor Martin & Co, the company's accounting records and provided all the information necessary for the compilation of the financial statements.

-The Directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th April 2025.

ON BEHALF OF THE BOARD

FINTAN KENNY

RAY KENNY

5th December 2025

FINKEN LIMITED**BALANCE SHEET AS AT 30TH APRIL 2025**

	Notes	€	2025 €	€	2024 €
<u>CURRENT ASSETS</u>					
Stocks	8	93,412		50,140	
Cash at bank and in hand		12,727		83,845	
		<u>106,139</u>		<u>133,985</u>	
<u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>					
	9	(2,526)		(3,898)	
<u>NET CURRENT LIABILITIES</u>					
			<u>103,613</u>		<u>130,087</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>					
			<u>103,613</u>		<u>130,087</u>
<u>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</u>					
	10	(171,408)		(197,798)	
<u>DEFICIENCY OF ASSETS</u>					
			<u>(67,795)</u>		<u>(67,711)</u>
<u>CAPITAL AND RESERVES</u>					
Called up share capital	11		100		100
Profit and loss account	12		(67,895)		(67,811)
<u>EQUITY SHAREHOLDERS' FUNDS</u>					
	13		<u>(67,795)</u>		<u>(67,711)</u>

We, as Directors of Finken Limited, state that:

(a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) The company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,

(c) No notice under subsection (1) of Section 334 has in accordance with subsection(2) of that section been served on the company;

(d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities, and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company;

(e) The company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

ON BEHALF OF THE BOARD:

Fintan Kenny
Director

Ray Kenny
Director

Date: 5th December 2025

Date: 5th December 2025

FINKEN LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30TH APRIL 2025**

1. Accounting Policies

1.1. General Information

Finken Limited is primarily engaged in the operation of a tyre repair service. The company trades from their registered office, which, along with their registration number, is given in the company information on page 2 of these financial statements.

The company is a limited liability company incorporated and domiciled in Ireland. The company is tax resident in Ireland.

The significant accounting policies adopted by the Company and applied consistently in the preparation of these financial statements are set out below.

1.2. Basis of Preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council and the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

1.3. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.4. Taxation

The company is managed and controlled in the Republic of Ireland and, consequently, is tax resident in Ireland. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

(i) Current Tax

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

1.5. Stock

Stock is valued at the lower of cost and net realisable value after making allowances for obsolete and slow moving stock.

1.6. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short- term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

1.7. Trade and Other Creditors

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

FINKEN LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30TH APRIL 2025**

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1.8. Share Capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

1.9. Going Concern

As it is the opinion of the Directors that the company will have adequate resources available to finance its trading and other obligations during the course of the next twelve months, the financial statements have been prepared on a going concern basis.

2. Critical Accounting Judgements and Estimates

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(a) Establishing useful economic lives for depreciation purposes of tangible fixed assets

The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

3. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

4. Operating Loss

Operating loss is stated after charging:

Bank Charges

2025	2024
€	€
1,187	1,124

FINKEN LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2025

..... continued

5. Tax on Profit on Ordinary Activities	2025	2024
	€	€
Tax Expenses in Profit and Loss		
Current Tax	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

Reconciliation of Tax Charge

The tax assessed for the period is the same as the standard rate of corporation tax in Ireland for the year ended 30th April 2025 of 12.5% (30th April 2024 12.5%).

	2025	2024
	€	€
Loss On Ordinary Activities Before Tax	(84)	(9,089)
	<hr/>	<hr/>
Profit on ordinary activities multiplied by standard rate of corporation tax in Republic of Ireland of 12.50% (2024 :12.50%)	(11)	(1,136)
Effects of:		
Losses Carried Forward	11	1,136
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

6. Employees
There were no employees during the year.

7. Directors' Remuneration and Transactions

7.1 Remuneration
No Directors remuneration was paid during the year.

7.2 Directors' Loans & Transactions

Name of Director	Fintan Kenny
	€
Amount owed to Directors at 1st May 2024	197,798
Advanced to Directors in year	(26,390)
	<hr/>
Amount owed to Directors at 30th April 2025	171,408
	<hr/>

FINKEN LIMITED**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 30TH APRIL 2025

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8. Stocks	2025	2024
	€	€
Goods for Resale	93,412	50,140
	<u> </u>	<u> </u>

The replacement cost of stocks is not considered to be materially different from the balance sheet value.

9. Creditors: amounts falling due within one year	2025	2024
	€	€
Other Taxes and Social Welfare Costs	2,111	3,423
Accruals	415	475
	<u> </u>	<u> </u>
	<u>2,526</u>	<u>3,898</u>

9.1 Other Taxes and Social Welfare Costs:	2025	2024
	€	€
Value Added Tax	2,111	3,423
	<u> </u>	<u> </u>

10. Creditors: amounts falling due after more than one year	2025	2024
	€	€
Directors' Loan Account	171,408	197,798
	<u> </u>	<u> </u>

11. Share Capital	2025	2024
	€	€
Authorised Share Capital 100,000 Ordinary shares of €1 each	100,000	100,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid equity 100 Ordinary shares of €1 each	100	100
	<u> </u>	<u> </u>

FINKEN LIMITED**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 30TH APRIL 2025

..... continued

12. Equity Reserves	Profit and loss account	Total
	€	€
At 1st May 2024	(67,811)	(67,811)
Retained loss for the year	(84)	(84)
At 30th April 2025	<u>(67,895)</u>	<u>(67,895)</u>

13. Reconciliation of Movements in Shareholders' Funds	2025	2024
	€	€
Loss for the year	(84)	(9,089)
Opening Shareholders' Funds	(67,711)	(58,622)
Closing Shareholders' Funds	<u>(67,795)</u>	<u>(67,711)</u>

14. Reconciliation of Operating loss to Net Cash outflow from Operating Activities

	2025	2024
	€	€
Profit after Taxation	(84)	(9,089)
Addback/Deduct		
Taxation	-	-
Interest Payable and Similar Charges	-	-
Operating Loss	<u>(84)</u>	<u>(9,089)</u>
Adjustment for		
Depreciation	-	-
Changes in Working Capital		
(Increase) in stocks	(43,272)	10,280
(Increase) in debtors	-	72,000
(Decrease) in creditors	(27,762)	(589)
Cash Generated from Operations	<u>(71,118)</u>	<u>72,602</u>

FINKEN LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2025

..... continued

15. Analysis of Changes in Net funds	Opening Balance	Cash Flows	Closing Balance
	€	€	€
Cash at bank and in hand	83,845	(71,118)	12,727
Net Funds	<u>83,845</u>	<u>(71,118)</u>	<u>12,727</u>

16. Related Party Transactions

There were no related party transactions during the year.

17. Post Balance Sheet Events

There have been no significant events affecting the company since the year end.

18. Controlling Parties

The company is controlled by Fintan Kenny. Fintan Kenny is also the ultimate controlling party.

19. Comparatives

Comparatives have been restated where necessary.

20. Directors Interests

The Directors who served during the year and their interests in the company are as stated below:

	Ordinary Shares	
	2025	2024
Fintan Kenny	100	100
Ray Kenny	-	-
	<u>100</u>	<u>100</u>

21. Approval of Financial Statements

The financial statements were approved by the Board on 5th December 2025.

FINTAN KENNY
Director

RAY KENNY
Director