

**ASSOCIATES OF OGUN STATE INDIGENES IN IRELAND  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2025**

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**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2025**

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**REPORT OF THE TRUSTEES**

**Trustees**

WASIU OKANLAWON  
ALANI IDOWU  
SUNDAY ABEL AYODEJI  
TOLULOPE OLANIYAN

**Trustees' Responsibilities in Relation to the Financial Statements**

Law applicable to charities in Republic of Ireland requires the trustees to prepare Financial Statements for each financial year, which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

1. select suitable accounting policies and then apply them consistently;
2. make judgements and estimates that are reasonable and prudent;
3. state whether applicable accounting standards and statements of recommended practice have been followed subject to any departure disclosed and explained in the financial statements; and
4. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



ALANI IDOWU



SUNDAY ABEL AYODEJI

Dated: 31 January 2026

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**INDEPENDENT ACCOUNTANTS REPORT**

We have prepared the financial statements of Association of Ogun state Indigenes in Ireland for the period ended 31st Dec. 2023 which comprise the Statement of Financial Activities, Balance Sheet and the related notes set out on pages 7 to 9. These financial statements have been prepared under the historic cost convention and the accounting policies set out on page 7.

This report is made solely for the trustees in accordance with Section 44 Charities Act 1993. Our accounting work has been undertaken so that we might state to the Trustees those matters we are required to state to them in our accountants' report and for no other purposes. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees of the Association, for our accounting work, for this report, or for the opinion we have formed.

**Respective Responsibilities of Trustees and Accountants**

The trustees' responsibilities for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and Republic of Ireland Accounting Standards are set out in the Statement of Trustees' Responsibilities on page 2.

Our responsibilities is to prepare the financial statements in accordance with relevant legal and regulatory requirements and Republic of Ireland Standards.

We report to the trustees our opinion whether the financial statements give a true and fair view and are prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the Trustees' Annual Report is not consistent with the financial statements, if the charity has not kept proper accounting records, or if we have not received all the information and explanations we require for the preparation of the financial statements.

We read the information contained in the Trustees' Annual Report and consider whether it is consistent with the financial statements. We consider the implication for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

We have prepared the financial statements with the United Kingdom Accounting Standards issued by the Accounting Standards Board. The preparation include examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

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**INDEPENDENT ACCOUNTANTS REPORT** (continued)

**Basis of opinion** (continued)

We planned and performed our preparation so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluate the overall adequacy of the presentation of information in the financial statements.

In our opinion, the financial statements give a true and fair view of the state of affairs of the charity as at 31st December 2023 and of its incoming resources and application of resources for the period then ended and have been properly prepared in accordance with the Charities Act 1993.

WOLLYDEE ASSOCIATES  
CERTIFIED CHARTERED ACCOUNTANT  
1 THE RISE MAIN STREET  
BLANCHARDSTOWN  
DUBLIN 15

Dated: 31 January 2026

**ASSOCIATES OF OGUN STATE INDIGENES IN IRELAND**  
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**STATEMENT OF FINANCIAL ACTIVITIES**

	Note	Total Funds 2025 €	Total Funds 2024 €
<b>Incoming Resources</b>			
Activities in furtherance of the charity's objects	2	2,930	6,945
Total Incoming Resources		<u>2,930</u>	<u>6,945</u>
<b>Resources Expended</b>			
<b>Charitable expenditure:</b>			
Donations to other charities		-	-
Management and Administration	5	1,972	8,091
Total Resources Expended		<u>1,972</u>	<u>8,091</u>
Net incoming resources before other recognised gains and losses		958	- 1,146
other recognised gains and losses		-	-
Net movement in funds for the year		-	-
Balance Brought Forward		958	- 1,146
<b>Total funds as at period end</b>		<u>958</u>	<u>- 1,146</u>

All activities relate to continuing operations.

**ASSOCIATES OF OGUN STATE INDIGENES IN IRELAND**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2025**BALANCE SHEET****AS AT 31ST DECEMBER 2023**

	Note	€	2025 €	€	2024 €
<b>Fixed Assets:</b>					
Tangible Fixed Assets	6		-		-
<b>Current Assets</b>					
Receivables	7	-	-	-	-
Balance at bank and In hand		1,063		3,684	
		<u>1,063</u>		<u>3,684</u>	
<b>Current Liabilities</b>					
Creditors:					
Amount falling due within 1 year	8	105		-	
<b>Net Current Assets</b>			<u>958</u>		<u>3,684</u>
<b>Total Assets Less Current Liabilities</b>			<u>958</u>		<u>3,684</u>
Represented by:					
<b>General Funds</b>					
Members fund	9		958		3,684
			<u>958</u>		<u>3,684</u>

We as directors of Association of Ogun state Indegenes in Ireland states that: (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the companies Act 2014.

(b) the company is availing itself of the exemption on the ground that the conditions specified in s.358 are satisfied

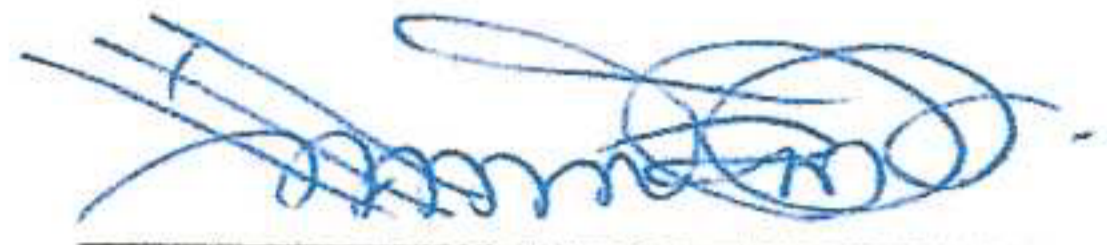
(c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2)

(d) we acknowledge the company's obligations under the companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statement so far as they are applicable to the company.

Approved by the trustees on 31 of Januaryy 2026 and signed on its behalf by:



ALANI IDOWU



SUNDAY ABEL AYODEJI

Dated: 31 January 2026

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**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**1. Principal Accounting Policies**

**a. Accounting Convention**

The financial statements are prepared under the historic cost convention. In preparing the financial statements, the charity follows the best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2000) issued in October 2000.

To comply fully with The Statement of Recommended Practice, would require investments to be accounted for at valuation. The trustees are of the opinion that since the investments are held for the long term, it would be inappropriate to account for unrealised gains and losses for the period. Therefore investments have been accounted for at historical cost. This is the only exception to compliance with The Statement of Recommended Practice. The market value of the investments is disclosed.

- b. Income from members is credited to the income in the year in which it is receivable by the Association. All other income is credited to income in the year in which it is received on a cash basis.
- c. Donations to other charities are charged in the year when the offer is conveyed to the recipients except in those cases where the offer is conditioning, such as donations or grants being recognised as expenditure when the conditions attached are fulfilled.
- d. Unrestricted funds are general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Association and which have not been designated for other purposes.
- e. **Tangible Fixed Assets**  
The tangible assets are stated at cost less depreciation. The general policy is to provide depreciation on fixed assets on a reducing balance method over their estimated useful lives. No depreciation is charged in the year in which the assets are sold or scrapped.

Tangible fixed assets are depreciated at rates appropriate to the assets concerned.

Equipments	25%
Furniture and Fixtures	20%
Motor Van	25%

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**NOTES FORMING PART OF THE FINANCIAL STATEMENTS** (continued)

**2. Incoming Resources -**

Activities in furtherance of non profit making objects	2025	2024
	€	€
Income from members	2,930	6,945
	<u>2,930</u>	<u>6,945</u>

**3. Investment Income**

	2025	2024
	€	€
Interest received on bank deposit account		
	<u></u>	<u></u>

**4. Cost of Generating Incoming Resources**

	2025	2024
	€	€
	<u>-</u>	<u>-</u>

**5. Management and Administration**

	2025	2024
	€	€
Rent	500	-
Travel,Accommodation & Entertainment	1,440	5,555
Bank Charges/Stamp Duty	32	29
Maintanance, Cultural equipment	-	2,507
	<u>1,972</u>	<u>8,091</u>

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**NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**

**6. Tangible Fixed Assets**

Property	Equipments	Furniture & Fixtures	Motor Van	Total

**7. Receivables**

Amount falling due within 1 year

2025

2024

-  
=

-  
=

**8. Creditors**

Amount falling due within 1 year

Accountant fee and others

-  
=

-  
=

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**NOTES FORMING PART OF THE FINANCIAL STATEMENTS** (continued)

**9. Unrestricted Funds**

	2025	2024
	€	€
Balance Brought Forward		-
Net movement in Funds for the year	958	- 1,146
Balance Carried Forward	<u>958</u>	<u>-1,146</u>

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**STATEMENT OF FINANCIAL ACTIVITIES**

	2025 €	2024 €
<b>Incoming Resources</b>		
Subscriptions and Contributions	2,930	6,945
Grant Received	-	-
	<u>2,930</u>	<u>6,945</u>
	<u>2,930</u>	<u>6,945</u>
<b>Resource Expended</b>	<u>2,930</u>	<u>6,945</u>
<b>Charitable expenditure:</b>		
Donations to other charities		
<b>Management and Administration:</b>		
Rent/Hall	500	-
Travel,Accommodation & Entertainment	1,440	5,555
Bank Charges/Stamp Duty	32	29
Maintanance, Cultural equipment	-	2,507
Total Resource Expended	1,972	8,091
<b>Excess of Incoming Resources Over Resource Expended</b>	<u>958</u>	<u>- 1,146</u>