

Company Number: 581331

Dunleer Express Couriers Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Dunleer Express Couriers Limited
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Dunleer Express Couriers Limited
STATEMENT OF FINANCIAL POSITION

as at 30 June 2025


| | Notes | 2025 € | 2024 € |
|---|-------|----------------|-----------------|
| Non-Current Assets | | | |
| Property, plant and equipment | 6 | 89,179 | 82,305 |
| Current Assets | | | |
| Cash and cash equivalents | | 96,197 | 65,219 |
| Payables: amounts falling due within one year | 7 | (52,227) | (81,919) |
| Net Current Assets/(Liabilities) | | 43,970 | (16,700) |
| Total Assets less Current Liabilities | | 133,149 | 65,605 |
| Payables: | | | |
| amounts falling due after more than one year | 8 | (23,125) | (37,000) |
| Provisions for liabilities | 9 | (2,912) | (807) |
| Net Assets | | 107,112 | 27,798 |
| Equity | | | |
| Called up share capital presented as equity | | 100 | 100 |
| Retained earnings | | 107,012 | 27,698 |
| Equity attributable to owners of the company | | 107,112 | 27,798 |

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.


We as Directors of Dunleer Express Couriers Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 5 February 2026 and signed on its behalf by:



 Sarah Brennan
 Director



 Yvonne Brennan
 Director

Dunleer Express Couriers Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Dunleer Express Couriers Limited is a company limited by shares incorporated and registered in Ireland. The registered office of the company is Burren Road, Dunleer, Co Louth, Ireland which is also the principal place of business of the company. The principal activity of the company is the provision of courier services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

| | | |
|----------------------------------|---|---------------------|
| Fixtures, fittings and equipment | - | 12.5% Straight line |
| Motor vehicles | - | 12.5% Straight line |

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Dunleer Express Couriers Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

| | | | |
|----|---|-------------------|-------------------|
| 3. | Operating profit | 2025 | 2024 |
| | | € | € |
| | Operating profit is stated after charging: | | |
| | Depreciation of property, plant and equipment | 21,305 | 17,782 |
| | | <u> </u> | <u> </u> |
| 4. | Finance costs | 2025 | 2024 |
| | | € | € |
| | Interest | 3,408 | 2,610 |
| | | <u> </u> | <u> </u> |

5. Employees

The average monthly number of employees, including directors, during the financial year was 4, (2024 - 4).

6. Property, plant and equipment

| | Fixtures, fittings and equipment | Motor vehicles | Total |
|-------------------------------|---|---------------------------|-------------------|
| | € | € | € |
| Cost | | | |
| At 1 July 2024 | 5,713 | 136,547 | 142,260 |
| Additions | 1,880 | 26,299 | 28,179 |
| | <u> </u> | <u> </u> | <u> </u> |
| At 30 June 2025 | 7,593 | 162,846 | 170,439 |
| | <u> </u> | <u> </u> | <u> </u> |
| Depreciation | | | |
| At 1 July 2024 | 2,500 | 57,455 | 59,955 |
| Charge for the financial year | 949 | 20,356 | 21,305 |
| | <u> </u> | <u> </u> | <u> </u> |
| At 30 June 2025 | 3,449 | 77,811 | 81,260 |
| | <u> </u> | <u> </u> | <u> </u> |
| Carrying amount | | | |
| At 30 June 2025 | 4,144 | 85,035 | 89,179 |
| | <u> </u> | <u> </u> | <u> </u> |
| At 30 June 2024 | 3,213 | 79,092 | 82,305 |
| | <u> </u> | <u> </u> | <u> </u> |

Dunleer Express Couriers Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

| | | | |
|-----|---|---------------------------|---------------|
| 7. | Payables | 2025 | 2024 |
| | Amounts falling due within one year | € | € |
| | Net obligations under finance leases and hire purchase contracts | 13,875 | 13,875 |
| | Trade payables | 5,569 | 11,747 |
| | Taxation | 26,825 | 37,024 |
| | Directors' current accounts (Note 11) | - | 16,505 |
| | Other creditors | 3,190 | - |
| | Accruals | 2,768 | 2,768 |
| | | <u>52,227</u> | <u>81,919</u> |
| 8. | Payables | 2025 | 2024 |
| | Amounts falling due after more than one year | € | € |
| | Finance leases and hire purchase contracts | 23,125 | 37,000 |
| | | <u>23,125</u> | <u>37,000</u> |
| | Net obligations under finance leases and hire purchase contracts | | |
| | Repayable within one year | 13,875 | 13,875 |
| | Repayable between one and five years | 23,125 | 37,000 |
| | | <u>37,000</u> | <u>50,875</u> |
| 9. | Provisions for liabilities | | |
| | The amounts provided for deferred taxation are analysed below: | | |
| | | Capital allowances | Total |
| | | | Total |
| | | 2025 | 2024 |
| | | € | € |
| | At financial year start | 807 | 807 |
| | Charged to profit and loss | 2,105 | - |
| | At financial year end | <u>2,912</u> | <u>807</u> |
| 10. | Income Statement | | |
| | | 2025 | 2024 |
| | | € | € |
| | At 1 July 2024 | 27,698 | 498 |
| | Profit for the financial year | 79,314 | 27,200 |
| | At 30 June 2025 | <u>107,012</u> | <u>27,698</u> |
| 11. | Directors' transactions | | |
| | The following amounts are repayable to the directors: | | |
| | | 2025 | 2024 |
| | | € | € |
| | Yvonne Brennan | - | 16,505 |
| | | <u>-</u> | <u>16,505</u> |

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12. Controlling interest

The ultimate controlling parties of the company are Yvonne and Sarah Brennan.