

**LL SOLUTIONS LIMITED**

**Abridged Unaudited Financial Statements  
for the financial year ended 30 June 2025**

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for the financial year ended 30 June 2025**

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COMPANY INFORMATION

for the financial year ended 30 June 2025

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**DIRECTORS**

Stuart Farrell  
Aaron Kelly  
Diane Kelly

**SECRETARY**

Diane Kelly

**REGISTERED OFFICE**

Ground Floor  
71 Lower Baggot Street  
Dublin  
D02 P593  
Ireland

**COMPANY NUMBER**

673855

**ACCOUNTANT**

Lizdan Business Services Limited t/a Kinore  
Ground Floor  
71 Baggot Street Lower  
Dublin  
D02 P593  
Ireland

**BANKERS**

AIB  
Ennis  
Co. Clare  
Ireland

**LL SOLUTIONS LIMITED**  
**DIRECTORS' REPORT**  
**for the financial year ended 30 June 2025**

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The directors present their annual report and the unaudited financial statements for LL Solutions Limited (the "Company") for the financial year ended 30 June 2025. The Company qualifies as a small company in accordance with Section 280A of the Companies Act 2014 and this report has been prepared in accordance with the small companies regime.

**PRINCIPAL ACTIVITIES**

The principal activity of the Company during the financial year was property management and maintenance services.

**BUSINESS REVIEW AND RESULTS**

Turnover for the financial year amounted to €4,070,019 (2024: €3,903,226). The Company earned a profit after taxation totaling €80,105 (2024: €148,801).

The net current asset position of the Company as at the financial year end amounted to €594,032 (2024: net current asset €492,678).

The net asset position of the Company as at the financial year end amounted to €643,978 (2024: net asset €563,873).

No dividend was paid for the current financial year (2024: €Nil).

**FUTURE DEVELOPMENTS**

There are no plans to materially change the Company's activities in the future.

**DIRECTORS**

The directors, who served during the financial year and to the date of this report except as noted, were as follows:

Stuart Farrell

Aaron Kelly

Diane Kelly

**SECRETARY**

The secretary, who served during the financial year and to the date of this report except as noted, was as follows:

Diane Kelly

**DIRECTORS' REPORT (continued)**  
**for the financial year ended 30 June 2025**

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**DIRECTORS' AND SECRETARY'S INTERESTS IN SHARES AND DEBENTURES**

The directors of the Company who held office at 30 June 2025 had the following interests in the shares of the Company:

		Number of shares held	Number of shares held
		30.06.2025	01.07.2024
Stuart Farrell	Ordinary shares of €1.00 each	50	50
Diane Kelly	Ordinary shares of €1.00 each	50	50

**GOING CONCERN**

The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis in preparing the annual financial statements. Further details regarding the adoption of the going concern basis can be found in note 1 to the financial statements.

**EVENTS AFTER THE BALANCE SHEET DATE**

Details of significant events since the balance sheet date are contained in the note 7 to the financial statements.

**ACCOUNTING RECORDS**

The measures that the directors have taken to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The Company's accounting records are maintained at the Company's registered office at Ground Floor, 71 Lower Baggot Street, Dublin, D02 P593 , Ireland.

Approved by the Board of Directors and signed on its behalf by:



Stuart Farrell  
Director



Aaron Kelly  
Director



Diane Kelly  
Director

23 February 2026

## BALANCE SHEET

As at 30 June 2025

	Note	30.06.2025 €	30.06.2024 €
<b>Fixed assets</b>			
Tangible assets		50,890	71,195
		<b>50,890</b>	<b>71,195</b>
<b>Current assets</b>			
Stocks	4	15,000	15,000
Debtors		613,587	550,470
Cash at bank and in hand		240,777	283,076
		<b>869,364</b>	<b>848,546</b>
Creditors: amounts falling due within one year		(277,805)	(355,868)
<b>Net current assets</b>		<b>591,559</b>	<b>492,678</b>
<b>Total assets less current liabilities</b>		<b>642,449</b>	<b>563,873</b>
<b>Net assets</b>		<b>642,449</b>	<b>563,873</b>
<b>Capital and reserves</b>			
Called-up share capital	5	100	100
Profit and loss account		642,349	563,773
<b>Total shareholders' funds</b>		<b>642,449</b>	<b>563,873</b>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland' as adapted by Section 1A of FRS 102 and the Companies Act 2014.

We, as directors of LL Solutions Limited state that:

- The Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- The Company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied;
- The shareholders of the Company have not served a notice on the Company under s.334(1) in accordance with s.334(2);
- We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company;
- The Company has relied on the specified exemption contained in s.352 Companies Act 2014; and has done so on the grounds that the Company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with s.353 Companies Act 2014.

The financial statements of LL Solutions Limited (registered number: 673855) were approved and authorised for issue by the Board of Directors on 23 February 2026. They were signed on its behalf by:



Stuart Farrell  
Director



Aaron Kelly  
Director



Diane Kelly  
Director

**STATEMENT OF CHANGES IN EQUITY**  
for the financial year ended 30 June 2025

	Called-up share capital	Profit and loss account	Total
	€	€	€
<b>At 01 July 2023</b>	<b>100</b>	<b>414,971</b>	<b>415,071</b>
Profit for the financial year	-	148,801	148,801
<b>Total comprehensive income</b>	<b>-</b>	<b>148,801</b>	<b>148,801</b>
Rounding variance	-	1	1
<b>At 30 June 2024</b>	<b>100</b>	<b>563,773</b>	<b>563,873</b>
<b>At 01 July 2024</b>	<b>100</b>	<b>563,773</b>	<b>563,873</b>
Profit for the financial year	-	78,576	78,576
<b>Total comprehensive income</b>	<b>-</b>	<b>78,576</b>	<b>78,576</b>
<b>At 30 June 2025</b>	<b>100</b>	<b>642,349</b>	<b>642,449</b>

## 1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

### General information and basis of accounting

LL Solutions Limited (registered number 673855) (the Company) is a private company, limited by shares, registered in Ireland under the Companies Act 2014. The address of the registered office is Ground Floor, 71 Lower Baggot Street, Dublin, D02 P593, Ireland. The nature of the Company's operations and its principal activities are set out in the Directors' Report.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102 and the Companies Act 2014.

The functional currency of LL Solutions Limited is considered to be EUR because that is the currency of the primary economic environment in which the Company operates.

These financial statements are separate financial statements.

### Going concern

The directors have assessed the Balance Sheet and likely future cash flows at the date of approving these financial statements. The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence and to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

### Foreign currency

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the Balance Sheet date are reported at the rates of exchange prevailing at that date.

Exchange differences are recognised in the Profit and Loss Account in the period in which they arise except for exchange differences arising on gains or losses on non-monetary items which are recognised in the Statement of Comprehensive Income.

### Turnover

Turnover is recognised at the invoice value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The invoice value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Turnover is recognised when the significant risks and rewards are considered to have been transferred to the customer.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)  
for the financial year ended 30 June 2025

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**Interest income**

Interest income is recognised when it is probable that the economic benefits will flow to the Company and the amount of revenue can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

**Employee benefits*****Defined contribution schemes***

The company operates a defined contribution scheme. However, none of the employees have signed up for the scheme.

**Taxation*****Current tax***

Current tax, including Irish corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

A provision is recognised for those matters for which the tax determination is uncertain but it is considered probable that there will be a future outflow of funds to a tax authority. The provisions are measured at the best estimate of the amount expected to become payable. The assessment is based on the judgement of tax professionals within the Company supported by previous experience in respect of such activities and in certain cases based on specialist independent tax advice.

Where items recognised in other comprehensive income or equity are chargeable to or deductible for tax purposes, the resulting current or deferred tax expense or income is recognised in the same component of comprehensive income or equity as the transaction or other event that resulted in the tax expense or income.

Current tax assets and liabilities are offset only when there is a legally enforceable right to set off the amounts and the Company intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)**  
**for the financial year ended 30 June 2025**

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**Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line or reducing balance basis over its expected useful life, as follows:

Vehicles	4 years straight line
Office equipment	4 years straight line
Computer equipment	4 years straight line

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

**Leases*****The Company as lessee***

Assets held under finance leases, hire purchase contracts and other similar arrangements, which confer rights and obligations similar to those attached to owned assets, are capitalised as tangible fixed assets at the fair value of the leased asset (or, if lower, the present value of the minimum lease payments as determined at the inception of the lease) and are depreciated over the shorter of the lease terms and their useful lives. The capital elements of future lease obligations are recorded as liabilities, while the interest elements are charged to the Profit and Loss Account over the period of the leases to produce a constant periodic rate of interest on the remaining balance of the liability.

Rentals under operating leases are charged on a straight-line basis over the lease term, even if the payments are not made on such a basis. Benefits received and receivable as an incentive to sign an operating lease are similarly spread on a straight-line basis over the lease term.

**Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to sell, which is equivalent to the net realisable value. Cost includes materials, direct labour and an attributable proportion of manufacturing overheads based on normal levels of activity. Cost is calculated using the FIFO (first-in, first-out) method. Provision is made for obsolete, slow-moving or defective items where appropriate.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)**  
**for the financial year ended 30 June 2025**

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**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts, except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in creditors: amounts falling due within one year.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Ordinary share capital**

The ordinary share capital of the Company is presented as equity.

**2. Employees**

	<b>30.06.2025</b>	<b>30.06.2024</b>
	<b>Number</b>	<b>Number</b>
Monthly average number of persons employed by the Company during the year, including directors	45	31

**3. Directors' remuneration**

	<b>30.06.2025</b>	<b>30.06.2024</b>
	<b>€</b>	<b>€</b>
Aggregate emoluments paid to or receivable by directors in respect of qualifying services	143,150	127,430

**4. Stocks**

	<b>30.06.2025</b>	<b>30.06.2024</b>
	<b>€</b>	<b>€</b>
Work in progress (secured)	15,000	15,000

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)  
for the financial year ended 30 June 2025

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### 5. Called-up share capital

	30.06.2025	30.06.2024
	€	€
<b>Allotted, called-up and fully-paid</b>		
100 Ordinary shares of €1.00 each	100	100

### 6. Related party transactions

The directors of the Company are deemed to be the key personnel of the Company as defined in Section 33 of FRS 102. Directors' remuneration paid during the current financial year was €143,150 (2024: €127,430).

#### Transactions with group companies

#### Transactions with the entity's directors (or members of its governing body)

#### *Amounts owed to directors*

	30.06.2025	30.06.2024
	€	€
Amounts owed to directors	324	326

### 7. Events after the Balance Sheet date

There have been no events after the balance sheet date affecting the Company since the financial year.