

**Registration Number 530720**

**MECHANICAL QUALITY CONTRACTING LIMITED**

**ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2025**

## **MECHANICAL QUALITY CONTRACTING LIMITED**

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES FOR THE SHAREHOLDERS' FINANCIAL STATEMENTS**

The directors made the following statement in respect of the unaudited financial statements:

The directors are responsible for preparing the Directors' report and the statutory financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland, including the Accounting Standards issued by the Financial Reporting Council.

Company law requires the directors to prepare statutory financial statements for each financial year. As per Section 289 of the Companies Act 2014, the directors shall not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS**

In relation to the financial statements as set out on pages 3 to 6 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They are prepared on the going concern basis on the grounds that the company will continue in business.

- The directors confirm that they have made available to Nestor & Co. Certified Public Accountants, all the company's accounting records and provided all the information necessary for all the compilation of the financial statements.

- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st July 2025.

On behalf of the board

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**Damien Buckley**  
**Director**

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**Martina Buckley**  
**Director**

**Date: 9th March 2026**

**MECHANICAL QUALITY CONTRACTING LIMITED**

**ABRIDGED BALANCE SHEET  
AS AT 31 JULY 2025**

	<b>2025</b>		<b>2024</b>	
<b>FIXED ASSETS</b>	€	€	€	€
Tangible assets		101,452		114,063
<b>CURRENT ASSETS</b>				
Debtors	4	1,586	4,933	
Cash at bank and in hand		86,717	186,680	
		88,303	191,613	
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		(7,742)	(15,956)	
<b>NET CURRENT ASSETS</b>		80,561	175,657	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		182,013	289,720	
<b>CAPITAL AND RESERVES</b>				
Called up share capital	6	100	100	
Profit and loss account		181,913	289,620	
<b>EQUITY SHAREHOLDERS' FUNDS</b>		182,013	289,720	

We, as Directors of Mechanical Quality Contracting Limited, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with;

(c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

(e) the company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

The financial statements were approved by the Board on 9 March 2026 and signed on its behalf by

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**Damien Buckley**  
Director

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**Martina Buckley**  
Director

# MECHANICAL QUALITY CONTRACTING LIMITED

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

### 1. STATEMENT OF ACCOUNTING POLICIES

The significant accounting policies adopted by the Company and applied consistently are as follows:

#### 1.1. Basis of preparation

The financial statements are prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards issued by the Financial Reporting Council, specifically Financial Reporting Standard 102 - "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102").

The functional currency of the financial statements is the euro.

#### 1.2. Cash And Cash Equivalents

Cash and cash equivalents include cash on hand and at bank together with demand deposits. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.3. Turnover Policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.4. Tangible fixed assets and depreciation

Tangible fixed assets are recorded at historic cost. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Depreciation is calculated in order to write off the cost of tangible fixed assets over their estimated useful lives as follows:

Land and buildings	-	Not being depreciated
Fixtures, fittings and equipment	-	20% Straight Line
Motor vehicles	-	20% Straight Line

#### 1.5. Taxation

The charge for taxation is based on profit for the year. Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the statutory financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

#### 1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

**MECHANICAL QUALITY CONTRACTING LIMITED**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2025**

..... continued

**2. EMPLOYEES**

**Number of employees**

The average monthly numbers of employees  
(including the directors) during the year were:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
Directors	2	2
Employees	1	1
	3	3
	3	3

**Employment costs**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Wages and salaries	22,690	23,050
Social welfare costs	35	28
Other pension costs	132,950	4,000
	155,675	27,078
	155,675	27,078

**3 DIRECTORS' REMUNERATION AND TRANSACTIONS**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Remuneration and other emoluments	22,290	22,730
Pension contributions	132,950	4,000
	155,240	26,730
	155,240	26,730

	<b>Martina Buckley</b>	<b>Damien Buckley</b>
Opening Balances	(3,386)	-
Advances from directors	(3,670)	-
Repayments to directors	5,003	-
	(2,053)	-
	(2,053)	-

**4. DEBTORS**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Amounts falling due within one year	1,586	4,933
Amounts falling due after more than one year	-	-
	1,586	4,933
	1,586	4,933

**MECHANICAL QUALITY CONTRACTING LIMITED**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2025**

..... continued

**5. DETAILS OF BORROWINGS**

<b>Maturity Analysis</b>	Within 1 year €	Between 1 & 2 years €	Between 2 & 5 years €	After 5 years €	Total €
<i>Repayable other than by instalments</i>					
Credit Cards	1,521				1,521
<b>At end of year</b>	1,521	-	-	-	1,521

**6. SHARE CAPITAL**

	<b>2025</b> €	<b>2024</b> €
<b>Authorised equity</b>		
100,000 ordinary shares of €1 each	100,000	100,000
<b>Allotted, called up and fully paid equity</b>		
100 Ordinary shares of €1 each	100	100

**7. DIRECTORS AND SECRETARY AND THEIR INTERESTS**

The directors who served during the year and their interests in the company are as stated below:

	<b>Ordinary shares</b>	
	<b>2025</b>	<b>2024</b>
Damien Buckley	50	50
Martina Buckley	50	50

**8. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved by the Board on 9 March 2026.