

Kildimo Community Council Company Limited by Guarantee
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Kildimo Community Council Company Limited by Guarantee

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Kildimo Community Council Company Limited by Guarantee

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Keith O'Donnell
Director

Rachel O'Rourke
Director

19 December 2025

Kildimo Community Council Company Limited by Guarantee

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	<u>267,440</u>	<u>269,245</u>
Current Assets			
Cash and cash equivalents		18,569	12,288
Creditors: amounts falling due within one year	6	<u>(1,192)</u>	<u>(167)</u>
Net Current Assets		<u>17,377</u>	<u>12,121</u>
Total Assets less Current Liabilities		<u>284,817</u>	<u>281,366</u>
amounts falling due after more than one year	7	(114,634)	(116,622)
Provisions for liabilities	8	<u>(101,495)</u>	<u>(101,495)</u>
Net Assets		<u><u>68,688</u></u>	<u><u>63,249</u></u>
Reserves			
Income and expenditure account		68,688	63,249
Equity attributable to owners of the company		<u><u>68,688</u></u>	<u><u>63,249</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Kildimo Community Council Company Limited by Guarantee, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 19 December 2025 and signed on its behalf by:

Keith O'Donnell
Director

Rachel O'Rourke
Director

Kildimo Community Council Company Limited by Guarantee RECONCILIATION OF MEMBERS' FUNDS

as at 31 March 2025

	Retained surplus	Total
	€	€
At 1 April 2023	61,132	61,132
Surplus for the financial year	<u>2,117</u>	<u>2,117</u>
At 31 March 2024	63,249	63,249
Surplus for the financial year	<u>5,439</u>	<u>5,439</u>
At 31 March 2025	<u>68,688</u>	<u>68,688</u>

Kildimo Community Council Company Limited by Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Kildimo Community Council Company Limited by Guarantee is a company limited by guarantee incorporated in Ireland. C/O LKF Accountancy Ltd, Main Street, Adare, Limerick is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

The company has income from three sources in the current year, namely sponsorship, calenders and other sundry income.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Library	-	2% Straight line
Computer equipment and defibrillator	-	10% Straight line
Village site and Graveyard	-	No charge
Millenium bench	-	2% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company does not have any employees and does not operate a pension scheme.

Taxation

The company is exempt from Corporation Tax as it is a not for profit company.

Kildimo Community Council Company Limited by Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

3. Operating surplus	2025	2024
	€	€
Operating surplus is stated after charging/(crediting):		
Depreciation of tangible assets	1,805	1,805
Amortisation of Government grants	(1,988)	(1,988)
	<u><u> </u></u>	<u><u> </u></u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 0.00|0, (2024 - 0).

5. Tangible assets

	Library	Computer equipment and defibrillator	Village site and Graveyard	Millenium bench	Total
	€	€	€	€	€
Cost					
At 1 April 2024	89,855	11,290	208,724	381	310,250
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	89,855	11,290	208,724	381	310,250
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation					
At 1 April 2024	29,516	11,290	-	199	41,005
Charge for the financial year	1,797	-	-	8	1,805
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	31,313	11,290	-	207	42,810
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value					
At 31 March 2025	58,542	-	208,724	174	267,440
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
At 31 March 2024	60,339	-	208,724	182	269,245
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

6. Creditors	2025	2024
Amounts falling due within one year	€	€
Other creditors	1,192	167
	<u><u> </u></u>	<u><u> </u></u>

7. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Government grants	114,634	116,622
	<u><u> </u></u>	<u><u> </u></u>

Kildimo Community Council Company Limited by Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

8. Provisions for liabilities

The amounts provided for deferred income on graves are analysed below:

	Deferred Income - Graves	Total	Total
	€	2025 €	2024 €
At financial year start	101,495	101,495	101,495
At financial year end	101,495	101,495	101,495

9. Status

The company is limited by guarantee and has no share capital. As at 31st March 2025, the company had 7 members (2024 : 7) whose guarantee is limited to €1 each. The guarantee continues for one year after individual membership ceases.

10. Income Statement

	2025 €	2024 €
At 1 April 2024	63,249	61,132
Surplus for the financial year	5,439	2,117
At 31 March 2025	68,688	63,249

11. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 19 December 2025.