

John O Neill Fitted Furniture Ltd
Abridged Unaudited Financial Statements
for the financial year ended 28 February 2026

John O Neill Fitted Furniture Ltd
CONTENTS

	Page
Directors' Responsibilities Statement	3
Balance Sheet	4
Reconciliation of Shareholders' Funds	5
Notes to the Financial Statements	6 - 9

John O Neill Fitted Furniture Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 28 February 2026

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

John O Neill
Company Secretary

Muireann O Neill
Director

18 March 2026

John O Neill Fitted Furniture Ltd

BALANCE SHEET

as at 28 February 2026

	Notes	2026	2025
Fixed Assets			
Tangible assets	5	1,139	322
Current Assets			
Stocks	6	1,500	1,500
Debtors	7	1,033	17
Cash and cash equivalents		69,548	52,464
		72,081	53,981
Creditors: amounts falling due within one year	8	(29,034)	(36,652)
Net Current Assets		43,047	17,329
Total Assets less Current Liabilities		44,186	17,651
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		44,086	17,551
Equity attributable to owners of the company		44,186	17,651

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of John O Neill Fitted Furniture Ltd, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 18 March 2026 and signed on its behalf by:

John O Neill
Company Secretary

Muireann O Neill
Director

John O Neill Fitted Furniture Ltd
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 28 February 2026

	Called up share capital	Retained earnings	Total
At 1 March 2024	100	7,411	7,511
Profit for the financial year	-	10,140	10,140
At 28 February 2025	100	17,551	17,651
Profit for the financial year	-	26,535	26,535
At 28 February 2026	100	44,086	44,186

John O Neill Fitted Furniture Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2026

1. General Information

John O Neill Fitted Furniture Ltd is a company limited by shares incorporated in Ireland. is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in () which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 28 February 2026 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 15% Straight line
Motor vehicles	- 25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stockss are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

John O Neill Fitted Furniture Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

continued

for the financial year ended 28 February 2026

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2026	2025
Operating profit is stated after charging:		
Depreciation of tangible assets	463	2,302

4. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2025 - 0).

John O Neill Fitted Furniture Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

continued

for the financial year ended 28 February 2026

5. Tangible assets	Plant and machinery	Motor vehicles	Total
Cost			
At 1 March 2025	4,457	20,337	24,794
Additions	1,280	-	1,280
	<u>5,737</u>	<u>20,337</u>	<u>26,074</u>
At 28 February 2026	5,737	20,337	26,074
Depreciation			
At 1 March 2025	4,135	20,337	24,472
Charge for the financial year	463	-	463
	<u>4,598</u>	<u>20,337</u>	<u>24,935</u>
At 28 February 2026	4,598	20,337	24,935
Net book value			
At 28 February 2026	<u>1,139</u>	-	<u>1,139</u>
At 28 February 2025	<u>322</u>	-	<u>322</u>
6. Stocks			
		2026	2025
Finished goods and goods for resale		<u>1,500</u>	<u>1,500</u>
The replacement cost of stock did not differ significantly from the figures shown.			
7. Debtors			
		2026	2025
Taxation		<u>1,033</u>	<u>17</u>
8. Creditors			
Amounts falling due within one year			
		2026	2025
Taxation		1,386	-
Directors' current accounts (Note 11)		26,728	35,732
Accruals		920	920
		<u>29,034</u>	<u>36,652</u>
9. Income Statement			
		2026	2025
At 1 March 2025		17,551	7,411
Profit for the financial year		26,535	10,140
		<u>44,086</u>	<u>17,551</u>
At 28 February 2026		44,086	17,551
10. Capital commitments			
The company had no material capital commitments at the financial year-ended 28 February 2026.			

John O Neill Fitted Furniture Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

continued

for the financial year ended 28 February 2026

11. Directors' remuneration and transactions **2026** 2025

Remuneration	14,400	12,199
--------------	---------------	--------

The following amounts are repayable to the directors:

	2026	2025
John O Neill	26,728	35,732

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 18 March 2026.