

**EDSPO HOLDINGS LIMITED**

**UNAUDITED**

**ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2025**

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**EDSPO HOLDINGS LIMITED**

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**COMPANY INFORMATION**

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<b>Directors</b>	Edward Power Colin Power
<b>Company secretary</b>	Edward Power
<b>Registered number</b>	440036
<b>Registered office</b>	903 Ladycastle Kildare Country Club Straffan Co Kildare

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**EDSPO HOLDINGS LIMITED**

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**EDSPO HOLDINGS LIMITED**

**ABRIDGED BALANCE SHEET  
AS AT 30 APRIL 2025**

	Note	2025 €	2024 €
<b>Fixed assets</b>			
Tangible assets		9,696	14,544
Financial assets	5	570,240	570,240
		<u>579,936</u>	<u>584,784</u>
<b>Current assets</b>			
Debtors	6	1,384,358	1,211,031
Cash at bank and in hand		1,096,192	1,052,790
		<u>2,480,550</u>	<u>2,263,821</u>
Creditors: amounts falling due within one year	7	(74,340)	(81,428)
<b>Net current assets</b>		<u>2,406,210</u>	<u>2,182,393</u>
<b>Total assets less current liabilities</b>		<u>2,986,146</u>	<u>2,767,177</u>
<b>Net assets</b>		<u><u>2,986,146</u></u>	<u><u>2,767,177</u></u>
<b>Capital and reserves</b>			
Called up share capital presented as equity		100	100
Share premium account		2,409,205	2,409,205
Profit and loss account	7	576,841	357,872
<b>Shareholders' funds</b>		<u><u>2,986,146</u></u>	<u><u>2,767,177</u></u>

We, as directors of EDSPO Holdings Limited, state that:

(a) these financial statements have been prepared in accordance with the small companies regime.

(b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied.

(d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).

(e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

(f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

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**EDSPO HOLDINGS LIMITED**

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**ABRIDGED BALANCE SHEET (CONTINUED)  
AS AT 30 APRIL 2025**

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The financial statements were approved and authorised for issue by the board:

**Edward Power**  
Director

**Colin Power**  
Director

Date: 19 March 2026

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## EDSPO HOLDINGS LIMITED

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### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

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#### 1. General information

EDSPO Holdings Limited is a company limited by shares incorporated in the Republic of Ireland. The company registration number is 440036 and its registered office of the company is 903 Ladycastle, Kildare Country Club, Straffan, Co Kildare.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The following principal accounting policies have been applied:

##### 2.2 Foreign currency translation

###### Functional and presentation currency

The Company's functional and presentational currency is Euros.

###### Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Statement of Comprehensive Income within 'finance income or costs'. All other foreign exchange gains and losses are presented in profit or loss within 'other operating income'.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025

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**2. Accounting policies (continued)**

**2.3 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**2.4 Interest income**

Interest income is recognised in profit or loss using the effective interest method.

**2.5 Taxation**

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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## EDSPO HOLDINGS LIMITED

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### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

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#### 2. Accounting policies (continued)

##### 2.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

##### 2.7 Financial assets

Investments in subsidiaries are measured at cost less accumulated impairment.

##### 2.8 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### 2.9 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### 2.10 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

#### 3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2024 - €NIL).

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EDSPO HOLDINGS LIMITED

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025

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4. Tangible fixed assets

	Freehold property €
<b>Cost or valuation</b>	
At 1 May 2024	14,544
At 30 April 2025	<u>14,544</u>
<b>Depreciation</b>	
Charge for the year on owned assets	4,848
At 30 April 2025	<u>4,848</u>
<b>Net book value</b>	
At 30 April 2025	<u>9,696</u>
At 30 April 2024	<u>14,544</u>

5. Financial assets

	Investments in subsidiary companies €
<b>Cost</b>	
At 1 May 2024	570,240
At 30 April 2025	<u>570,240</u>
<b>Net book value</b>	
At 30 April 2025	<u>570,240</u>
At 30 April 2024	<u>570,240</u>

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EDSPO HOLDINGS LIMITED

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025

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6. Debtors

	2025 €	2024 €
Amounts owed by group undertakings	1,351,916	1,211,031
Corporation tax	32,442	-
	<u>1,384,358</u>	<u>1,211,031</u>

Amounts owed by group companies are interest free, unsecured and repayable on demand.

7. Creditors: Amounts falling due within one year

	2025 €	2024 €
Corporation tax	-	23,414
Other creditors	74,340	58,014
	<u>74,340</u>	<u>81,428</u>

8. Profit and loss account reserves

	2025 €	2024 €
Profit and loss account brought forward at 1 May	357,872	(94,685)
Profit for the financial year	218,969	452,557
<b>Profit and loss account carried forward at 30 April</b>	<u>576,841</u>	<u>357,872</u>

9. Transactions with directors and connected parties

Other creditors includes an amount of €73,870 (2024: €58,014) owed to Edward Power (director) at the end of the year.

The company has availed of the exemption under FRS 102 Section 1AD.51 in relation to the disclosure of transactions with group companies.

10. Post balance sheet events

There have been no significant events affecting the company since year end.