

**The Redeemed Christian Church of God Christ Our Cornerstone
Company limited by guarantee
(A company limited by guarantee, without a share capital)**

Financial Statements for the year ended 4 October 2025

CONTENTS

	Page
Directors and Other Information	3
Directors' Report	4
Directors' Responsibilities Statement	5
Income Statement	6-7
Statement of Financial Position	8
Notes to the Financial Statements	9 - 12
Supplementary Information on Income and Expenditure Account	13

**Redeemed Christian Church of God Christ Our Cornerstone
Company limited by guarantee**
(A company limited by guarantee, without a share capital)

DIRECTORS AND OTHER INFORMATION

Directors

Rachel Jacob
Faith Ogbodo
Alex Okpala Azubuike

Company Secretary

Faith Ogbodo

Company Number

727166

Registered Office

24 De Valera Park
Drumconrath
Navan
C15XD2P

**Redeemed Christian Church of God Christ Our Cornerstone
Company limited by guarantee**
(A company limited by guarantee, without a share capital)

DIRECTORS' REPORT

The directors present their annual report and the financial statements of the company for the year ended 4 October 2025.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland.'

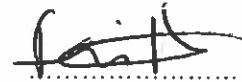
These financial statements were approved by the board of directors onand signed on behalf of the board by:



Rachel Jacob

Director

Date:



Faith Ogbodo

Secretary

Date:

Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

Rachel Jacob
Faith Ogbodo
Alex Okpala Azubuiké

**Redeemed Christian Church of God Christ Our Cornerstone
Company limited by guarantee**
(A company limited by guarantee, without a share capital)

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Redeemed Christian Church of God Christ Our Cornerstone
Company limited by guarantee**

(A company limited by guarantee, without a share capital)

**INCOME AND EXPENDITURE
for the year ended 4 October 2025**

	Notes	2025 €	2024 €
Income		9,699	12,522
Expenditure		(10,377)	(8,726)
Surplus for the year		(677)	3,796
Income/Loss for the financial year		(677)	3,796

**Redeemed Christian Church of God Christ Our Cornerstone
Company limited by guarantee**

**STATEMENT OF INCOME AND RETAINED EARNINGS
for the year ended 4 October 2025**

	2025 €	2024 €
Profit/Loss for the financial year	(677)	3,796
Retained earnings at the start of the year	8,647	4,851
Retained earnings at the end of the year	7,970	8,647

**Redeemed Christian Church of God Christ Our Cornerstone
Company limited by guarantee**
(A company limited by guarantee, without a share capital)

**BALANCE SHEET
AS AT 4 OCTOBER 2025**

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	3,886	4,028
Current Assets			
Cash and cash equivalents	10	4,435	4,970
		4,435	4,970
Creditors: Amounts falling due within one year	7	350	350
Net Current Assets		4,085	4,620
Total Assets less Current Liabilities		7,971	8,648
Reserves and Capital			
Income statement		(677)	4,851
Reserve		8,648	3,797
Members funds		7,971	8,648


We as directors of **THE REDEEMED CHRISTIAN CHURCH OF GOD, CHRIST OUR CORNERSTONE**, state that:

- The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- The company is availing itself of the exemption on the grounds that the conditions specified in S. 358 are satisfied,
- The shareholders/members of the company have not served a notice on the company under S. 334(1) in accordance with S. 334(2),
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profits or loss for such a year and to otherwise comply with the position of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- The company has relied on the specified exemption contained in S. 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with S. 353 Companies Act 2014.

On behalf of the board


Rachel Jacob
Director

Date:


Faith Ogbodo
Secretary

Date:

**Redeemed Christian Church of God Christ Our Cornerstone
Company limited by guarantee**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 4 October 2025**

1. GENERAL INFORMATION

Redeemed Christian Church of God Hephzibah Company is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is 24 De Valera Park, Drumconrath, Navan, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 4 October 2025 have been prepared on the going concern basis and in accordance with FRS 102 Section 1A "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

Income

Turnover comprises the total tithes and offerings contributed by members during the year.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and Office equipment	- 20% Straight line
---	---------------------

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the year and is calculated using the tax rates and laws that have been enacted or substantially

**Redeemed Christian Church of God Christ Our Cornerstone
Company limited by guarantee**

3. OPERATING SURPLUS	2025	2024
	€	€
Operating surplus is stated after charging:		
Depreciation of tangible fixed assets	1,326	1089
4. EMPLOYEES	2025	2024
	Number	Number
Nil	0	0
	<u> </u>	<u> </u>

**Redeemed Christian Church of God Christ Our Cornerstone
Company limited by guarantee**

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 4 October 2025

5. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment €	Total €
Cost		
At 4 October 2024	5,444	5,444
Additions	1,185	1,185
	<hr/>	<hr/>
At 4 October 2025	6,629	6,629
	<hr/>	<hr/>
Depreciation		
B/fwd	1,417	1,417
Charge for the year	1,326	1,326
	<hr/>	<hr/>
At 4 October 2025	2,743	2,743
	<hr/>	<hr/>
Net book value		
At 4 October 2025	<u>3,886</u>	<u>3,886</u>
At 4 October 2024	<u>1,312</u>	<u>1,312</u>

6. DEBTORS

	2025	2024
Trade debtors	00	0
Taxation	-	0
	<hr/>	<hr/>
	0	0
	<hr/>	<hr/>

7. CREDITORS

	2025	2024
Amounts falling due within one year	€	€
Accruals	350	350
	<hr/>	<hr/>
	350	350
	<hr/>	<hr/>

8. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 4 October 2025.

9. EVENTS AFTER END OF REPORTING PERIOD

There have been no significant events affecting the company since the year-end.

**Redeemed Christian Church of God Christ Our Cornerstone
Company limited by guarantee**
(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 4 October 2025

10. CASH AND BANK

	2025	2024
	€	€
Cash and bank balances	4,454	4,970
	<hr/> 4,454 <hr/>	<hr/> 4,970 <hr/>

Redeemed Christian Church of God Christ Our Cornerstone

COMPANY LIMITED BY GUARANTEE

(A company limited by guarantee, without a share capital)

**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT**

for the year ended 4 October 2025

	2025	2024
	€	€
Income	9,699	12,522
Expenditure		
Rent payable	1,290	960
Light and heat	3,182	1,897
Cleaning	0	205
Accountancy	700	700
Coffee/Tea and Milk	340	320
Manuals/PC Consumables	602	270
Printing and Stationery	417	173
Bank charges	77	9
General Expenses	0	585
Donations	2,064	2,118
Zoom Expenses	208	0
Insurance	170	400
Depreciation	1,326	1,089
	10,377	8,726
Net surplus	(677)	3,796