

Overall Certification to Companies Registration Office

Company Name: O'Connor International Ltd

Company Number: 240607

Financial Year: 31 March 2025

CERTIFICATE:

WE HEREBY CERTIFY that all documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals laid or to be laid before the relevant general meeting, or presented to the members.

John O'Connor
Director

Mary O'Connor
Secretary

Date : 12th December 2025

Registered Number 240607

O'Connor International Ltd

Abridged Financial Statements

Year Ended 31 March 2025

(As modified by Sections 352 and 353 of the Companies Act 2014)

O'Connor International Ltd
Year Ended 31st March 2025

Contents

| | Page |
|---------------------------------------|-------------|
| Directors and other information | 1 |
| Directors' Responsibilities Statement | 2 - 3 |
| Accountants Report | 4 - 5 |
| Balance Sheet | 6 - 7 |
| Notes to the financial statements | 8 - 13 |

O'Connor International Ltd

Year Ended 31 March 2025

Directors' and Other Information

| | |
|--------------------------|---|
| Directors | Mary O'Connor John O'Connor |
| Secretary | Mary O'Connor |
| Company Number | 240607 |
| Registered Office | 7 Dr Croke Place Clonmel Co. Tipperary |
| Accountants | ROCG 7 Dr Croke Place Clonmel Co. Tipperary |
| Business Address | Ballykelly Stud, Ballykelly, Cashel, Co. Tipperary |
| Bankers | Bank of Ireland 60 The Quay Waterford Co. Waterford |
| Solicitors | John Joy & Co. 38 O'Connell Street Clonmel Co. Tipperary |

O'Connor International Ltd

Year Ended 31 March 2025

Directors' Responsibilities Statement

The directors' are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council, including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be prepared. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

O'Connor International Ltd

Year Ended 31 March 2025

Directors' Responsibilities Statement

Directors' Declaration on Unaudited financial statements

In relation to the financial statements as set out on pages 6 - 13:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

- The directors confirm that they have made available to ROCG, the company's accounting records and provided all the information necessary for the compilation of the financial statements.

- The directors confirm that to the best of their knowledge and belief, the accounting records reflect the transactions of the company for the year ended 31 March 2025.

On behalf of the Board

John O'Connor
Director

Mary O'Connor
Director

Date:- 12 December 2025

O'Connor International Ltd

Certified Public Accountants' Report to the Board of Directors of O'Connor International Ltd on the Un-audited Financial Statements for the year ended 31 March 2025

In accordance with the instructions given to us we have compiled without carrying out an audit, the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes of O' Connor International Ltd from the accounting records and information and explanations you have given to us. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council (Generally Accepted Accounting Practice in Ireland), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work, or for this report.

Respective Responsibilities of Directors and Accountants

As described on page 2 - 3 the company's directors are responsible for ensuring that the company maintains adequate accounting records and for preparing financial statements, which give a true and fair view of the assets, liabilities and financial position of the company as at 31 March 2025 and its loss for the year then ended and have been properly prepared in accordance with the Companies Act 2014.

You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Section 358 of the Companies Act 2014.

It is our responsibility to compile the financial statements of O'Connor International Ltd from the accounting records, information and explanations supplied to us by the directors.

Scope of work

As a firm regulated by the Institute of Certified Public Accountants in Ireland our work will be carried out in accordance with the Miscellaneous Technical Statement M14 Compiling and Reporting on Financial Statements of Entities not Subject to Audit and ISRS 4410 International Standard on Related Services - Compilation Engagements. In carrying out this engagement we have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

O'Connor International Ltd

You have acknowledged on the balance sheet for the year ended 31 March 2025 your duty is to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year under the Companies Acts 2014. You consider that the company is exempt from the statutory requirement for an audit for the year.

ROCG

7 Dr Croke Place

Clonmel

Co Tipperary

Date: 12 December 2025

O'Connor International Ltd

**Abridged Balance Sheet
as at 31 March 2025**

| | Notes | 2025 € | € | 2024 € | € |
|--|-------|------------------|------------------|------------------|-----------------|
| Fixed Assets | | | | | |
| Tangible assets | 5 | | 54,621 | | 38,551 |
| | | | <u>54,621</u> | | <u>38,551</u> |
| Current Assets | | | | | |
| Stocks | 6 | 207,903 | | 150,862 | |
| Debtors | 7 | 90,000 | | 19,000 | |
| Cash at bank and in hand | | 12,380 | | 69,707 | |
| | | <u>310,283</u> | | <u>239,569</u> | |
| Creditors: amounts falling due within one year | 8 | <u>(469,734)</u> | | <u>(297,737)</u> | |
| Net Current liabilities | | | <u>(159,451)</u> | | <u>(58,168)</u> |
| Total Assets Less Current Liabilities | | | (104,830) | | (19,617) |
| Creditors: amounts falling due after more than one year | 9 | | <u>(13,168)</u> | | <u>(74,612)</u> |
| Deficiency of assets | | | <u>(117,998)</u> | | <u>(94,229)</u> |
| Capital and Reserves | | | | | |
| Called up share capital | | | 13 | | 13 |
| Profit and loss account | 12 | | <u>(118,011)</u> | | <u>(94,242)</u> |
| Shareholders' funds | | | <u>(117,998)</u> | | <u>(94,229)</u> |

O'Connor International Ltd

We, as directors of O' Connor International Limited, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are complied with,

(c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

We, as directors of O' Connor International Ltd, state that - The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged Financial Statements have been properly prepared in accordance with section 353 Companies Act 2014.

The financial statements were approved by the Board of Directors and authorised for issue on 12 December 2025. They were signed on its behalf by

On behalf of the board

John O'Connor
Director

Mary O'Connor
Director

Date: 12 December 2025

O' Connor International Ltd
Notes to the abridged financial statements
for the year ended 31st March 2025

1. Accounting Policies

O' Connor International Ltd is primarily engaged in the operation of a bloodstock farm and the business of breeding, rearing, selling, racing horses and general business consultancy services from their operations base in Ballykelly Stud, Ballykelly, Cashel, Co. Tipperary. The company is a limited liability company incorporated in the Republic of Ireland and its company registration number is 240607.

The significant accounting policies adopted by the Company and applied consistently are as follows:

1.1. Basis of preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102 and the Companies Act 2014.

The financial statements are prepared in Euro which is the functional currency of the company.

1.2. Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest.

1.3. Taxation

The company is managed and controlled in the Republic of Ireland and, consequently, is tax resident in Ireland. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

Current tax

Current tax is calculated on the profits of the year. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

O' Connor International Ltd
Notes to the abridged financial statements
for the year ended 31st March 2025

1.4. Tangible Fixed Assets

Cost

Tangible fixed assets are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use

Plant and machinery is stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation

Depreciation is provided on plant and machinery, on a straight-line basis, so as to write off their cost less residual amounts over their estimated useful economic lives.

The estimated useful economic lives assigned to plant and equipment are as follows:

Plant and machinery - 5% Straight Line

The company's policy is to review the remaining useful economic lives and residual values of plant and machinery on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Fully depreciated plant and machinery is retained in the cost of plant and machinery and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the income statement.

1.5. Stocks

Stock which comprises of horse bloodstock which are stated at the lower of cost and net realisable value. Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing, selling and distribution.

O' Connor International Ltd
Notes to the abridged financial statements
for the year ended 31st March 2025

1.6. Trade and other debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

1.7. Other financial assets

Other financial assets include investments which are not investments in subsidiaries, associates or joint ventures. Investments are initially measured at fair value which usually equates to the transaction price and subsequently at fair value where investments are listed on an active market or where non listed investments can be reliably measured. Movements in fair value are measured in the profit and loss.

When fair value cannot be measured reliably or can no longer be measured reliably, investments are measured at cost less impairment.

1.8. Cash at bank and on hand

Cash at bank includes cash on hand.

1.9. Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

1.10. Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

1.11. Cash flow statement exemption

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

2. Operating profit/(loss)

| | 2025 | 2024 |
|---|-------------------|-------------------|
| | € | € |
| Operating profit/(loss) is stated after charging: | | |
| Depreciation | 8,640 | 5,551 |
| | <u> </u> | <u> </u> |

3. Employees

The average monthly numbers of employees (including the directors) during the year was 3 (2024: 3).

O' Connor International Ltd
Notes to the abridged financial statements
for the year ended 31st March 2025

4. Directors' remuneration and transactions

| | 2025 | 2024 |
|--------------------------|---------------|-------------|
| | € | € |
| Opening Balance | - | 2,736 |
| Advances to company | 335,703 | 262,934 |
| Withdrawals from company | (307,232) | (265,670) |
| | <u>28,471</u> | <u>-</u> |

5. Tangible assets

| | Plant and machinery | Total |
|------------------------|--------------------------------|----------------|
| | € | € |
| Cost | | |
| At 1st April 2024 | 78,783 | 78,783 |
| Additions | 24,710 | 24,710 |
| At 31st March 2025 | <u>103,493</u> | <u>103,493</u> |
| Depreciation | | |
| At 1st April 2024 | 40,232 | 40,232 |
| Charge for the year | 8,640 | 8,640 |
| At 31st March 2025 | <u>48,872</u> | <u>48,872</u> |
| Net book values | | |
| At 31st March 2025 | <u>54,621</u> | <u>54,621</u> |
| At 31st March 2024 | <u>38,551</u> | <u>38,551</u> |

6. Stocks

| | 2025 | 2024 |
|--------|----------------|----------------|
| | € | € |
| Stocks | <u>207,903</u> | <u>150,862</u> |

O' Connor International Ltd
Notes to the abridged financial statements
for the year ended 31st March 2025

| | | | |
|-----------|----------------|---------------|---------------|
| 7. | Debtors | 2025 | 2024 |
| | | € | € |
| | Trade debtors | 90,000 | 10,000 |
| | Other debtors | - | 9,000 |
| | | <u>90,000</u> | <u>19,000</u> |

| | | | |
|-----------|---|----------------|----------------|
| 8. | Creditors: amounts falling due within one year | 2025 | 2024 |
| | | € | € |
| | Amount owed to credit institutions | 57,056 | 52,666 |
| | Trade creditors | 54,657 | 153,757 |
| | Directors' accounts | 28,471 | - |
| | Other creditors | 135,676 | - |
| | Accruals | 15,000 | 13,232 |
| | Corporation tax | 4,117 | 5,814 |
| | Other taxation and social security | 41,238 | 72,268 |
| | | <u>336,215</u> | <u>297,737</u> |

| | | | |
|-----------|--|---------------|---------------|
| 9. | Creditors: amounts falling due after more than one year | 2025 | 2024 |
| | | € | € |
| | Amount owed to credit institutions | <u>13,168</u> | <u>74,612</u> |

10. Capital commitments

There were no capital commitments at the year end 31st March 2025.

11. Post balance sheet events

There have been no significant events affecting the company since the year-end.

O' Connor International Ltd
Notes to the abridged financial statements
for the year ended 31st March 2025

12. Movement on profit and loss reserves

| | 2025 | 2024 |
|---|------------------|-----------------|
| | € | € |
| Profit and loss reserves brought forward at 1 April | (94,242) | 29,058 |
| Profit/(Loss) for the Year | (23,769) | (123,300) |
| Profit and loss reserves at 31 March | <u>(118,011)</u> | <u>(94,242)</u> |