
CLAY & STONE SOLUTIONS LIMITED

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2025

CLAY & STONE SOLUTIONS LIMITED

COMPANY INFORMATION

| | |
|--------------------------|---|
| Director | Celine Brennan (appointed 5 March 2025) |
| Registered number | 783225 |
| Registered office | 45 Coney Hall Mornington A92 V6D3 |
| Accountants | Susan E Brown FCA CTC Bsc (Hons) Chartered Accountants & Statutory Audit Firm Unit 6 Archway House Main Street Donabate Co Dublin K36VR80 |
| Bankers | AIB Swords Co Dublin |

CLAY & STONE SOLUTIONS LIMITED

CONTENTS

| | Page |
|---|-------|
| Accountants' Report | 1 |
| Abridged Statement of Financial Position | 2 - 3 |
| Statement of Changes in Equity | 4 |
| Notes to the Abridged Financial Statements | 5 - 9 |

CLAY & STONE SOLUTIONS LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL
STATEMENTS OF CLAY & STONE SOLUTIONS LIMITED
FOR THE PERIOD ENDED 31 DECEMBER 2025**

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of Clay & Stone Solutions Limited for the period ended 31 December 2025 which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes from the Company's accounting records and from information and explanations you have given us.

This report is made solely to the director of Clay & Stone Solutions Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely so that we might compile the financial statements of Clay & Stone Solutions Limited that we have been engaged to compile, report to the Company's Director that we have done so and state those matters that we have agreed to state to the director of Clay & Stone Solutions Limited in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Clay & Stone Solutions Limited and its director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of Financial Position as at 31 December 2025 your duty to ensure that Clay & Stone Solutions Limited has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of Clay & Stone Solutions Limited. You consider that Clay & Stone Solutions Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit of the financial statements of Clay & Stone Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Susan E Brown FCA CTC Bsc (Hons)

Chartered Accountants & Statutory Audit Firm

Unit 6 Archway House
Main Street
Donabate
Co Dublin
K36VR80
25 March 2026

CLAY & STONE SOLUTIONS LIMITED

**ABRIDGED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025**

| | Note | 2025 € |
|--|------|---------------------|
| Fixed assets | | |
| Tangible assets | 5 | 7,475 |
| | | <u>7,475</u> |
| Current assets | | |
| Cash at bank and in hand | 6 | 2,344 |
| | | <u>2,344</u> |
| Creditors: amounts falling due within one year | 7 | (2,664) |
| | | <u>(2,664)</u> |
| Net current (liabilities)/assets | | (320) |
| | | <u>(320)</u> |
| Total assets less current liabilities | | 7,155 |
| | | <u>7,155</u> |
| Net assets | | 7,155 |
| | | <u><u>7,155</u></u> |
| Capital and reserves | | |
| Called up share capital presented as equity | | 100 |
| Profit and loss account | 9 | 7,055 |
| | | <u>7,155</u> |
| Shareholders' funds | | 7,155 |
| | | <u><u>7,155</u></u> |

I, as director of Clay & Stone Solutions Limited, state that:

(a) these financial statements have been prepared in accordance with the small companies regime.

(b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).

(e) I acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial period and of its profit or loss for such a period and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

(f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved by the sole director:

Celine Brennan

CLAY & STONE SOLUTIONS LIMITED

**ABRIDGED STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 DECEMBER 2025**

Director

Date: 25 March 2026

The notes on pages 5 to 9 form part of these financial statements.

CLAY & STONE SOLUTIONS LIMITED

STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 DECEMBER 2025

| | Called up share capital € | Profit and loss account € | Total equity € |
|---|---------------------------------|---------------------------------|-------------------|
| Comprehensive income for the period | | | |
| Profit for the period | - | 7,055 | 7,055 |
| | <hr/> | <hr/> | <hr/> |
| Other comprehensive income for the period | - | - | - |
| | <hr/> | <hr/> | <hr/> |
| Total comprehensive income for the period | - | 7,055 | 7,055 |
| Contributions by and distributions to owners | | | |
| Shares issued during the period | 100 | - | 100 |
| | <hr/> | <hr/> | <hr/> |
| Total transactions with owners | 100 | - | 100 |
| | <hr/> | <hr/> | <hr/> |
| At 31 December 2025 | 100 | 7,055 | 7,155 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

The notes on pages 5 to 9 form part of these financial statements.

CLAY & STONE SOLUTIONS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2025

1. General information

The company is an Irish incorporated company limited by shares having its registered office at 45 Coney Hall, Mornington, Co. Meath. The company was incorporated on 5th March 2025. This is its first period of trading. Its principal activities are set out in the Directors Report. The reporting currency is Euro.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and Irish statute comprising of the Companies Act 2014.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 Going concern

The directors are satisfied that it is appropriate to prepare the financial statements on the going concern basis. The directors are actively working to increase the company's profile and to engage with new customers in the construction sector. New contracts have been entered into since the period end. The directors are satisfied that there are appropriate resources available to the company to allow it to meet its day to day obligations. The directors are therefore satisfied that it is appropriate to prepare the accounts on the going concern basis.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

CLAY & STONE SOLUTIONS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2025

2. Accounting policies (continued)

2.4 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the reporting date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

| | | |
|---------------------|---|-------------------|
| Plant and machinery | - | 20% Straight Line |
| Motor vehicles | - | 25% Straight Line |

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

CLAY & STONE SOLUTIONS LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2025**

2. Accounting policies (continued)

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 Exemption from production of a cash flow statement.

The company has availed of the exemption under S3.1B under FRS 102 to not prepare a statement of cash flows as it qualifies as a small company.

3. Judgments in applying accounting policies and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Judgments and estimates are continually evaluated and are based on historical experiences and other factors, including expectation of future events that are believed to be reasonable under the circumstances. The company makes estimates and assumptions concerning the future, The resulting accounting estimate, will by definition, seldom equal the actual results. The company makes an estimate of the recoverable value of trade debtors. The company uses estimates based on historical experience in determining the lever of debts, which the company believes will not be collected. These estimates include such factors as the current credit rating of the debtor, the aging profile of debtors and historical experience

4. Employees

The average monthly number of employees, including the director, during the period was as follows:

| | 2025 No. |
|-------------|---------------------|
| Consultants | 1 |

CLAY & STONE SOLUTIONS LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2025**

5. Tangible fixed assets

| | Plant and machinery € | Motor vehicles € | Total € |
|---------------------------------------|-----------------------------|------------------------|------------|
| Cost or valuation | | | |
| Additions | 3,000 | 6,000 | 9,000 |
| At 31 December 2025 | 3,000 | 6,000 | 9,000 |
| Depreciation | | | |
| Charge for the period on owned assets | 400 | 1,125 | 1,525 |
| At 31 December 2025 | 400 | 1,125 | 1,525 |
| Net book value | | | |
| At 31 December 2025 | 2,600 | 4,875 | 7,475 |

6. Cash and cash equivalents

| | |
|--------------------------|-------------|
| | 2025 |
| | € |
| Cash at bank and in hand | 2,344 |
| | 2,344 |
| | 2,344 |

7. Creditors: Amounts falling due within one year

| | |
|-------------------------------|-------------|
| | 2025 |
| | € |
| Corporation tax | 1,065 |
| Taxation and social insurance | 464 |
| Other creditors | 135 |
| Accruals | 1,000 |
| | 2,664 |
| | 2,664 |

8. Share capital

2025

CLAY & STONE SOLUTIONS LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2025**

8. Share capital (continued)

| | € |
|--|-----------------------|
| Authorised | |
| 100,000 Ordinary Shares shares of €1.00 each | <u><u>100,000</u></u> |
| Allotted, called up and fully paid | |
| 100 Ordinary Shares shares of €1.00 each | <u><u>100</u></u> |

Upon incorporation 100 ordinary shares of €1 each were issued at par.

9. Reserves

Profit and loss account

The only reserves held by the company at the period end was the Profit & Loss Reserve.

10. Related party transactions

As at 31st December 2025, D Brennan was owed €135 by the company in respect of expenses paid by him on the company's behalf. He is a related party by virtue of a close familial relationship.

11. Post balance sheet events

There have been no events since the year end which would require disclosure in the financial statements.

12. Controlling party

The Company's controlling party is its director and 100% share holder.

13. Approval of financial statements

The director approved these financial statements for issue on 25 March 2026