

Cranage Veritas Limited
Directors' Report and Unaudited Financial Statements
for the financial year ended 31 December 2025

Cranage Veritas Limited
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Cranage Veritas Limited
DIRECTORS AND OTHER INFORMATION

Directors	Jonathan Jones Pauline A. Richens
Company Secretary	Pauline A. Richens
Company Number	623187
Registered Office and Business Address	C/o Midwest Corporate Services Limited Suite A2, No. 1 Charlotte Quay Limerick Co. Limerick Ireland
Accountants	AMQ Accountants Limited Accountants First Floor Salthouse Lane Ennis Co. Clare V95 EFH6
Bankers	Bank of Ireland Ennis Co Clare

Cranage Veritas Limited
DIRECTORS' REPORT

for the financial year ended 31 December 2025

The directors present their report and the unaudited financial statements for the financial year ended 31 December 2025.

Principal Activity and Review of the Business

The company's principal activity is technical testing and analysis.

There has been no significant change in these activities during the financial year ended 31 December 2025.

Results and Dividends

The loss for the financial year amounted to €(11,719) (2024 - €(5,152)).

At the end of the financial year, the company has assets of €6,712 (2024 - €23,731) and liabilities of €1,875 (2024 - €1,875). The net assets of the company have decreased by €(17,019).

Directors and Secretary

The directors who served throughout the financial year were as follows:

Jonathan Jones
Pauline A. Richens

The secretary who served throughout the financial year was Pauline A. Richens.

The directors and company secretary had no direct beneficial interest in the shares of the company at the beginning or end of the financial year.

There were no changes in shareholdings between 31 December 2025 and the date of signing the financial statements.

Holdings in Parent Company

Name	Company	Class of Shares	Number Held At 31/12/25	Number Held At 01/01/25
Pauline A. Richens	Cranage EMC Testing Limited	Ordinary	85	85

Jonathan Jones had no direct beneficial interest in the shares of the parent company at the beginning or end of the financial year.

Future Developments

The company plans to continue its present activities and current trading levels.

Post Statement of Financial Position Events

There have been no significant events affecting the company since the year-end.


Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at C/o Midwest Corporate Services Limited, Suite A2, No. 1 Charlotte Quay, Limerick, Co. Limerick.

Signed on behalf of the board


Jonathan Jones
Director

27 March 2026


Pauline A. Richens
Director

27 March 2026

Crantage Veritas Limited
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

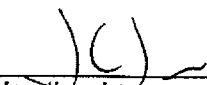
Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.


The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Jonathan Jones
Director

27 March 2026



Pauline A. Richens
Director

27 March 2026

Cranage Veritas Limited
ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited financial statements
of Cranage Veritas Limited
for the financial year ended 31 December 2025

In accordance with our engagement letter dated 12 March 2026 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the financial statements of the company for the financial year ended 31 December 2025 as set out on pages 7 to 11 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given to us.

This report is made solely to the Board of Directors of Cranage Veritas Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

As a firm regulated by the Association of Chartered Certified Accountants our work will be carried out in accordance with the Technical Factsheet 163 Audit Exempt Companies - ACCA Accounts Preparation Report and ISRS 4410 International Standard on Related Services -Compilation Engagements. In carrying out this engagement we have complied with the ethical guidance laid down by the association relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of Financial Position for the year ended 31 December 2025 your duty to ensure that Cranage Veritas Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Cranage Veritas Limited. You consider that Cranage Veritas Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Cranage Veritas Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

AMQ Accountants Ltd

AMQ ACCOUNTANTS LIMITED

Accountants and Auditors

First Floor

Salthouse Lane

Ennis

Co. Clare

V95 EFH6


27 March 2026

Cranage Veritas Limited
INCOME STATEMENT

for the financial year ended 31 December 2025

	Notes	2025 €	2024 €
Revenue		1,600	52,941
Gross profit		1,600	52,941
Administrative expenses		(13,319)	(58,093)
Loss before taxation		(11,719)	(5,152)
Tax on loss		-	-
Loss for the financial year		(11,719)	(5,152)
Total comprehensive income		(11,719)	(5,152)

Approved by the board on 27 March 2026 and signed on its behalf by:



Jonathan Jones
Director



Pauline A. Richens
Director

Cranage Veritas Limited
STATEMENT OF FINANCIAL POSITION
as at 31 December 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	4	1,321	2,876
Cash and cash equivalents		5,391	20,855
		<u>6,712</u>	<u>23,731</u>
Payables: amounts falling due within one year	5	<u>(1,875)</u>	<u>(1,875)</u>
Net Current Assets		<u>4,837</u>	<u>21,856</u>
Total Assets less Current Liabilities		<u>4,837</u>	<u>21,856</u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		4,737	21,756
Equity attributable to owners of the company		<u>4,837</u>	<u>21,856</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Cranage Veritas Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board on 27 March 2026 and signed on its behalf by:



Jonathan Jones
Director



Pauline A. Richens
Director

Cranage Veritas Limited
STATEMENT OF CHANGES IN EQUITY
as at 31 December 2025

	Called up share capital €	Retained earnings €	Total €
At 1 January 2024	100	26,908	27,008
Loss for the financial year	-	(5,152)	(5,152)
At 31 December 2024	100	21,756	21,856
Loss for the financial year	-	(11,719)	(11,719)
Payment of dividends	-	(5,300)	(5,300)
At 31 December 2025	100	4,737	4,837

Cranage Veritas Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Cranage Veritas Limited is a company limited by shares incorporated in Ireland. The registered office of the company is C/o Midwest Corporate Services Limited, Suite A2, No. 1 Charlotte Quay, Limerick, Co. Limerick, Ireland which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

Cranage Veritas Limited
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

4. Debtors	2025	2024
	€	€
Trade debtors	1,221	2,776
Other debtors	100	100
	<u>1,321</u>	<u>2,876</u>
	<u><u>1,321</u></u>	<u><u>2,876</u></u>
5. Payables	2025	2024
Amounts falling due within one year	€	€
Trade payables	(1)	(1)
Accruals	1,876	1,876
	<u>1,875</u>	<u>1,875</u>
	<u><u>1,875</u></u>	<u><u>1,875</u></u>

6. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

7. Related party transactions

The company has availed of the exemption under FRS 102 in relation to the disclosure of transactions with group companies.

8. Parent company

The company regards Cranage EMC Testing Limited as its parent company.

9. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

10. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 27 March 2026.

CRANAGE VERITAS LIMITED

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

Crantage Veritas Limited
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
TRADING STATEMENT

for the financial year ended 31 December 2025

	2025 €	2024 €
Sales		
Sales	1,600	52,941
	<u>1,600</u>	<u>52,941</u>
Gross profit Percentage	<u>100.0%</u>	<u>100.0%</u>
Administrative expenses		
Rent payable	2,748	3,297
Rates	432	425
Advertising & marketing	3,886	-
Computer costs	443	428
Consultancy fees	589	574
Accountancy	2,399	2,275
Bank charges	47	25
Bad debts & releases	2,775	-
Subcontractor costs	-	51,069
	<u>13,319</u>	<u>58,093</u>
Net loss	<u>(11,719)</u>	<u>(5,152)</u>