

Company registration number: 231539

Tralee Townhouse Limited

Unaudited abridged financial statements

for the financial year ended 30th June 2025

Tralee Townhouse Limited

Contents

	Page
Directors and other information	1
Directors responsibilities statement	2
Balance sheet	3
Notes to the financial statements	4 - 5

Tralee Townhouse Limited

Directors and other information

Directors	Mr. James O'Shea Mr. Michael O'Shea
Secretary	James O'Shea (Joint Secretary) Michael O'Shea (Joint Secretary)
Company number	231539
Registered office	Tralee Townhouse 2 High Street Tralee, Co. Kerry.
Business address	Rock Business Centre, Rock Street, Tralee, Co. Kerry.
Bankers	Bank of Ireland, Castle Street, Tralee, Co. Kerry.
Solicitors	Hudson & Browne, 2, Princes Street, Tralee, Co. Kerry.

Tralee Townhouse Limited

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-entities regime", which is issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of directors on 3rd March 2026 and signed on its behalf by:

Mr. James O'Shea
Director

Mr. Michael O'Shea
Director

Tralee Townhouse Limited

**Balance sheet
As at 30th June 2025**

	2025	2024
	€	€
Prepayments and accrued income	1	1
Net current assets	<u>1</u>	<u>1</u>
Total assets less current liabilities	1	1
Net assets	<u><u>1</u></u>	<u><u>1</u></u>
Capital and reserves	<u><u>1</u></u>	<u><u>1</u></u>

We, as directors of Tralee Townhouse Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

These abridged financial statements were approved by the board of directors on 3rd March 2026 and signed on behalf of the board by:

Mr. James O'Shea
Director

Mr. Michael O'Shea
Director

Tralee Townhouse Limited

Notes to the abridged financial statements Financial year ended 30th June 2025

1. Reporting entity and control

The company is a private company limited by shares, incorporated and registered in Ireland. The address of the registered office is Tralee Townhouse, 2 High Street, Tralee, Co. Kerry. The principal activity of the company was that of a Guesthouse. The company was also involved in consultancy services. The company has ceased to trade and is now dealing with administrative matters. The company is controlled by Rascan Ltd and the ultimate controlling party is the Board of Directors.

The company registration number is: 231539.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

Basis of preparation

As the company has now ceased trading it is no longer appropriate to prepare the accounts on the going concern basis. Consequently the financial statements are prepared on the break up basis.

The directors, following discussions with the company's bankers with regard to their loans, have finalised an arrangement resulting in the disposal of all of the company's property and assets.

The company has now ceased trading and the directors have decided to wind up the company's affairs in an orderly fashion and are presently taking advice on this matter.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Financial instruments

Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

Cash and cash equivalents

Cash equivalents consists of a bank current account.

Other financial assets

Other financial assets, including trade debtors for goods sold to customers on short-term credit, are initially measured at the transaction price including transaction costs, and are subsequently measured at the transaction price plus transaction costs not yet recognised, cumulative interest income less repayments and impairment, where there is evidence of impairment.

Loans and borrowings

All loans made by the company are initially recorded at the amount loaned plus transaction costs.

Other financial liabilities

Other financial liabilities, including trade creditors, are initially measured at transaction price less transaction costs, and are subsequently measured at the transaction price less transaction costs not yet recognised in profit or loss and repayments plus cumulative interest expenses incurred.

Tralee Townhouse Limited

Notes to the abridged financial statements (continued)
Financial year ended 30th June 2025

4. Creditors: amounts falling due within one year

	2025	2024
	€	€
Bank loans and overdrafts	-	-
Trade creditors	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

The company is in the process of having a charge with its former bankers legally satisfied. The liability to the bank no longer exist and this is purely an administrative basis.

5. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	(516,783)	(516,783)
At the end of the financial year	<u>(516,783)</u>	<u>(516,783)</u>

