Oakline Properties Limited

Abridged Unaudited Financial Statements

for the financial year ended 31 March 2025

Company Number: 122516

Oakline Properties Limited
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Oakline Properties Limited
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 31 March 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities
The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements
In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

Signed on behalf of the board

Mr. Tom Murphy	**Mr. Brendan Murphy**
Director	**Director**
10 September 2025	**10 September 2025**

Oakline Properties Limited
BALANCE SHEET
as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets		**842,585**	846,971
Current Assets			
Stocks		**85,000**	75,000
Debtors		**50,236**	50,236
Cash and cash equivalents		**110,052**	70,686
		245,288	195,922
Creditors: amounts falling due within one year	4	**(420,192)**	(386,812)
Net Current Liabilities		**(174,904)**	(190,890)
Total Assets less Current Liabilities		**667,681**	656,081
Creditors: amounts falling due after more than one year	4	**(116,916)**	(122,909)
Government grants		**(4,400)**	(5,500)
Net Assets		**546,365**	527,672
Capital and Reserves			
Called up share capital presented as equity	6	**15**	15
Retained earnings		**546,350**	527,657
Shareholders' Funds		**546,365**	527,672

We as Directors of Oakline Properties Limited, state that -
(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company’s obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

Approved by the board on 10 September 2025 and signed on its behalf by:

Mr. Tom Murphy
Director

Mr. Brendan Murphy
Director

Oakline Properties Limited

RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 March 2025

	Called up share capital	Retained earnings	Total
	€	€	€
At 1 April 2023	15	503,869	503,884
Profit for the financial year	-	23,788	23,788
At 31 March 2024	15	527,657	527,672
Profit for the financial year	-	18,693	18,693
At 31 March 2025	**15**	**546,350**	**546,365**

1. General Information

Oakline Properties Limited is a private company limited by shares incorporated in Ireland. Kilcurry, Co Louth is the registered office, which is also the principal place of business of the company.

The financial statements cover the individual entity for the year ended 31st March 2025.

The financial statements are presented in Euro which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance
The financial statements of the company for the year ended 31 March 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council

Basis of preparation
The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

Turnover
Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets and depreciation
Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Plant and machinery	-	25% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks
Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors
Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents
Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors
Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Oakline Properties Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

Taxation
Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Government grants
Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies
Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

3.	**Operating profit**	**2025**	2024
		€	€
	Operating profit is stated after charging/(crediting):		
	Depreciation of tangible assets	**4,386**	5,117
	Amortisation of Government grants	**(1,100)**	(1,100)

4.	**Creditors**	**2025**	2024
		€	€
	Included in creditors:		
	Amounts falling due within one year		
	Taxation (Note 5)	**6,651**	3,362
	Amounts falling due after more than one year		
	Loans	**116,916**	122,909
	Loans		
	Repayable in one year or less, or on demand	**11,451**	11,451
	Repayable between one and two years	**11,451**	11,451
	Repayable between two and five years	**105,465**	111,458
		128,367	134,360

5.	**Taxation**	**2025**	2024
		€	€
	Creditors:		
	VAT	**92**	100
	Corporation tax	**6,559**	3,262
		6,651	3,362

6.	**Share capital**			**2025**	2024
				€	€
	Description	**Number of shares**	**Value of units**		
	Authorised				
	Ordinary Shares	100,000	€1.27 each	**127,000**	127,000
	Allotted, called up and fully paid				
	Ordinary Shares	12	€1.27 each	**15**	15

continued

No director or the secretary had an interest in the share capital of the company at any time during the period.

7. Profit and loss account

	2025	2024
	€	€
At 1 April 2024	**527,657**	503,869
Profit for the financial year	**18,693**	23,788
At 31 March 2025	**546,350**	527,657

8. Directors' transactions

The following amounts are repayable to the directors:

	2025	2024
	€	€
Mr. Tom Murphy	**356**	378

9. Parent company

The company regards Murphy Bros (Forkhill) Ltd as its parent company. Murphy Bros (Forkhill) Ltd owns 100% of the share capital of Oakline Properties Limited.

10. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 10 September 2025.