

Company registration number 285340 (Ireland)

TWO TREES ENGINEERING LTD
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

TWO TREES ENGINEERING LTD

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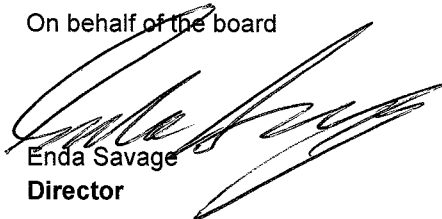
TWO TREES ENGINEERING LTD

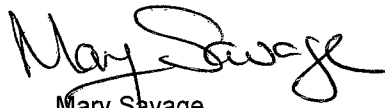
DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

In relation to the financial statements set out on pages 2 to 8:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to DBA Accountants Limited, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the company for the year ended 30 April 2025.

On behalf of the board


Enda Savage
Director


Mary Savage
Director

14 January 2026

TWO TREES ENGINEERING LTD

BALANCE SHEET

AS AT 30 APRIL 2025

	Notes	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	5		374,020		362,633
Current assets					
Stocks	6	421,353		405,585	
Debtors	9	131,399		128,333	
Cash at bank and in hand		113,812		118,715	
		<u>666,564</u>		<u>652,633</u>	
Creditors: amounts falling due within one year	7	<u>(175,582)</u>		<u>(155,789)</u>	
Net current assets			<u>490,982</u>		<u>496,844</u>
Total assets less current liabilities			<u>865,002</u>		<u>859,477</u>
Creditors: amounts falling due after more than one year	8		<u>(123,347)</u>		<u>(166,991)</u>
Provisions for liabilities			<u>(965)</u>		<u>(1,005)</u>
Net assets			<u><u>740,690</u></u>		<u><u>691,481</u></u>
Capital and reserves					
Called up share capital presented as equity			125		125
Own shares			2		2
Profit and loss reserves	10	740,563		691,354	
Total equity			<u><u>740,690</u></u>		<u><u>691,481</u></u>

We, as directors of Two Trees Engineering Ltd, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The directors acknowledge the obligations of the company, under the Companies Act 2014:

(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

TWO TREES ENGINEERING LTD

BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2025

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on 14 January 2026 and are signed on its behalf by:


Enda Savage
Director


Mary Savage
Director

TWO TREES ENGINEERING LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

Company information

Two Trees Engineering Ltd is a limited company domiciled and incorporated in Ireland. The registered office is Creevlea, Emyvale, Co. Monaghan, H18 K256. The principal activity of the company continued to be that of the forklift services and engineering.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold Property	No depreciation
Plant and machinery	12.5% Straight Line
Fixtures, fittings & equipment	12.5% Straight Line
Motor vehicles	12.5% Straight Line
Leased Motor Vehicles	Over 36 months

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

TWO TREES ENGINEERING LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

(Continued)

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences. Deferred tax assets are recognised to the extent they are regarded as recoverable.

1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

TWO TREES ENGINEERING LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

(Continued)

1.10 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to profit or loss so as to produce a constant periodic rate of interest on the remaining balance of the liability.

1.11 Foreign exchange

Transactions in currencies other than euros are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2025 Number	2024 Number
Total	8	8

3 Directors' remuneration

	2025 €	2024 €
Remuneration for qualifying services	68,497	43,323
Company pension contributions to defined contribution schemes	24,532	14,927
	<u>93,029</u>	<u>58,250</u>

4 Operating profit

	2025 €	2024 €
Operating profit for the year is stated after charging:		
Depreciation of owned tangible fixed assets	34,489	19,460

TWO TREES ENGINEERING LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

5 Tangible fixed assets

	Freehold Property	Plant and machinery	Fixtures, fittings & equipment	Motor vehicles	Leased Motor Vehicles	Total
	€	€	€	€	€	€
Cost						
At 1 May 2024	228,176	68,288	11,473	115,482	59,950	483,369
Additions	-	-	22,229	30,611	-	52,840
Disposals	-	-	-	(27,575)	-	(27,575)
At 30 April 2025	228,176	68,288	33,702	118,518	59,950	508,634
Depreciation and impairment						
At 1 May 2024	-	14,626	5,986	40,174	59,950	120,736
Depreciation charged in the year	9,127	8,070	3,227	14,065	-	34,489
Eliminated in respect of disposals	-	-	-	(20,611)	-	(20,611)
At 30 April 2025	9,127	22,696	9,213	33,628	59,950	134,614
Carrying amount						
At 30 April 2025	219,049	45,592	24,489	84,890	-	374,020
At 30 April 2024	228,176	53,663	5,486	75,308	-	362,633

6 Stocks

	2025 €	2024 €
Finished goods and goods for resale	421,353	405,585

There is no material difference between the replacement costs of stocks and their balance sheet amount.

7 Creditors: amounts falling due within one year

	2025 €	2024 €
Amounts owed to credit institutions	33,053	31,885
Obligations under finance leases	9,067	10,267
Trade creditors	78,878	51,927
Other creditors including tax and social insurance	51,584	58,710
Accruals	3,000	3,000
	175,582	155,789

TWO TREES ENGINEERING LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

8 Creditors: amounts falling due after more than one year

	Notes	2025 €	2024 €
Amounts owed to credit institutions		122,517	158,294
Obligations under finance leases		830	8,697
		<u>123,347</u>	<u>166,991</u>

9 Debtors

		2025 €	2024 €
Amounts falling due within one year:			
Trade debtors		129,881	127,681
Corporation tax recoverable		-	652
Prepayments		1,518	-
		<u>131,399</u>	<u>128,333</u>

10 Profit and loss reserves

	2025 €	2024 €
At the beginning of the year	691,354	486,094
Profit for the year	49,209	205,260
	<u>740,563</u>	<u>691,354</u>

11 Directors' transactions

Transactions in relation to loans to/(from) directors are outlined in the table below:

Description	% Rate	Opening balance €	Amounts advanced €	Amounts repaid €	Closing balance €
Enda Savage - Repayable on demand	-	(15,349)	10,742	(12,055)	(16,662)
		<u>(15,349)</u>	<u>10,742</u>	<u>(12,055)</u>	<u>(16,662)</u>

12 Approval of financial statements

The directors approved the financial statements on 14 January 2026.