

**Tearmann Retreats Limited**

**Abridged Financial Statements**

**for the period ended 31st May 2025**

# Tearmann Retreats Limited

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## **Tearmann Retreats Limited**

### **Directors and other information**

<b>Director</b>	Paschal Gannon
<b>Secretary</b>	Selena Gannon
<b>Company Number</b>	672434
<b>Registered Office</b>	Tearmann Wellness Centre Brockagh Glendalough Bray Co. Wicklow

## Tearmann Retreats Limited

Extract from the Directors' Report in accordance with Section 329 of the Companies Act 2014

### Directors and their Interests

The directors who served during the year and their interests in the company are as stated below:

	<b>Ordinary Shares 2025</b>	<b>Ordinary Shares 2024</b>
Paschal Gannon	<u>100%</u>	<u>100%</u>
	<u>100%</u>	<u>100%</u>

As at 31st May 2025 and the date of signing the financial statements

## **Tearmann Retreats Limited**

### **Statement of Directors' responsibilities for the shareholders' financial statements**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 10th February 2026 and signed on its behalf by

**Paschal Gannon**  
**Director**

**Tearmann Retreats Limited**  
**Balance Sheet as at 31st May 2025**

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible Fixed Assets		57612	72014
<b>Current Assets</b>			
Bank & Cash on Hand		5,550	5,893
		<u>5,550</u>	<u>5,893</u>
<b>Creditors: due within one year</b>	<b>2</b>	<u>-108,051</u>	<u>-90,740</u>
<b>Net Current Liabilities</b>		<u>-102,501</u>	<u>-84,847</u>
<b>Total Net Assets</b>		<u><u>-44,889</u></u>	<u><u>-12,833</u></u>
<b>Capital and Reserves</b>			
Called up share capital	<b>3</b>	100	100
Profit & Loss Account Balance		<u>-44,989</u>	<u>-12,933</u>
<b>Equity Shareholders' Funds</b>		<u><u>-44,889</u></u>	<u><u>-12,833</u></u>

The directors have relied on the specific exemptions contained in section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353.

The directors state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;

(c) no notice under subsection (1) of Section 334 has, in accordance with subsection (2) of that section, been served on the company;

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of these assets, liabilities and financial position the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

The abridged accounts were approved by the Board on 10th February 2026 and signed on its behalf by

**Paschal Gannon**  
**Director**

## Tearmann Retreats Limited

### Notes to the Abridged Financial Statements for the year ended 31st May 2025

**1 Statement of accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**1.1 Basis of preparation**

The unaudited financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and the Companies Act 2014.

Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Accounting Standards Board.

<b>2 Creditors: amounts falling due within one year</b>	<b>2025 €</b>	<b>2024 €</b>
 <i><b>Other creditors</b></i>		
Trade Creditors & Accruals	-	1,500
Directors Loans	108,631	93,804
 <i><b>Taxation Creditors</b></i>		
Corporation Tax	-	-
VAT	321	176
PAYE/PRSI	(901)	(4,740)
	<u>108,051</u>	<u>90,740</u>
	<u>108,051</u>	<u>90,740</u>
 <b>3 Share Capital</b>		
	<b>2025 €</b>	<b>2024 €</b>
<b>Authorised Share Capital</b>		
100,000 Ordinary shares of €1 each	<u>100,000</u>	<u>100,000</u>
	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid equity</b>		
100no. Ordinary shares of €1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>