

Company Registration Number: 714583

ODL Developments Limited

Abridged accounts

for the year ended 31 December 2025

**John Lucey & Co.
Accountants & Tax Advisors
Coolbeggan House
Curraghboy
Youghal
Co. Cork**

ODL Developments Limited

Directors and other information

Directors	John Lucey Ciara Lucey
Secretary	John Lucey
Company number	714583
Registered office	Coolbeggan House Curraghboy Youghal Co.Cork
Accountants	John Lucey & Co. Coolbeggan House Curraghboy Youghal Co. Cork
Business address	Coolbeggan House Curraghboy Youghal Co. Cork
Bankers	Allied Irish Bank 141 North Main Street Youghal Co. Cork
Solicitors	Carey Murphy and Partners 23 Marlboro Street Cork

ODL Developments Limited

Contents

	Page
Statement of Directors' Responsibilities	1
Statement of Accounting Policies	2
Abridged Balance Sheet	3
Notes to the Abridged Accounts	4-5

ODL Developments Limited

**Statement of Directors' responsibilities and declaration on unaudited financial statements
for the period 31 December 2025**

The directors made the following statement in respect of the unaudited financial statements:

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the period. In preparing these the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.
- state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements comply with the Companies Act 2014 and all Regulations to be construed as one with that Act. They are responsible for ensuring that the company otherwise complies with the provisions of those Acts relating to financial statements in so far as they are applicable to the company. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and hence to prevent and detect fraud and other irregularities.

Directors' declaration on unaudited financial statements:

In relation to the financial statements as set out on pages 4 to 9:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to John Lucey & Co., Accountants, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the period ended 31st December 2025.

On behalf of the board

)
)
John Lucey)
) Directors
)
Ciara Lucey)

Date: 4th February 2026

ODL Developments Limited

Statement of Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entries Regime" issued by the Financial Reporting Council.

Cashflow statements

The company meets the size criteria for a small company set by the Companies (Amendment) Act 1986 and therefore, in accordance with FRS1, it has not prepared a cashflow statement.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Any site development costs are charged to the profit and loss account as the expenditure is incurred. All other acquisition costs are treated as operating expenses. Costs includes all expenditure which has been incurred in the normal course of business in bringing the goods to their present location and condition. Net realisable value is the actual or estimated selling price less all further costs to be incurred in marketing, selling, and distribution.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the period and is calculated using the tax rates and laws that have been enacted and substantially enacted at the Balance Sheet date.

ODL Developments Limited

**Abridged Balance Sheet
as at 31 December 2025**

		2025		2024	
	Notes	€	€	€	€
Current assets					
Stocks	1	285,172		207,142	
Debtors	2	1,518		27,000	
Cash at bank and in hand		5,510		-	
		<u>292,200</u>		<u>234,142</u>	
Creditors: amounts falling due within one year					
	3	(254,424)		(204,045)	
Net current assets			<u>37,776</u>		<u>30,097</u>
Net assets					
			<u>37,776</u>		<u>30,097</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			37,774		30,095
Equity shareholders' funds	6		<u>37,776</u>		<u>30,097</u>

We as directors of ODL Developments Limited state that the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014. The company is availing itself of the exemption on the grounds that the conditions specified in S.358 are satisfied. The shareholders of the company have not served a notice on the company under S.334(1) in accordance with S.334(2).

As set out on page 1 the directors acknowledge the obligation of the company under the Companies Act 2014, to keep proper books of account, prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a period and otherwise comply with the provisions of the Companies Act 2014 and all Regulations to be construed as one with that Act so far as they are applicable to the company.

On 4th February 2026, we prepared the abridged accounts and the company is availing itself of the specified exemption contained in section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of those exemptions as a small company and we confirm that the abridged accounts have been properly prepared in accordance with section 353 of the Companies Act 2014.

Certified to be a true copy.

The financial statements were approved by the Board on 4th February 2026 and signed on its behalf by:

John Lucey
Director

Ciara Lucey
Director

ODL Developments Limited

Notes to the abridged accounts for the year ended 31 December 2025

1. Stocks	2025 €	2024 €
Land stock	65,846	207,142
Work in progress	219,326	-
	285,172	207,142
2. Debtors	2025 €	2024 €
Trade debtors	-	10,000
Others debtors	1,518	17,000
	1,518	27,000
3. Creditors: amounts falling due within one year	2025 €	2024 €
Trade creditors	40,738	64,817
Corporation Tax	1,097	4,299
PAYE and social welfare	89	-
VAT	-	7,782
Directors' accounts	212,500	127,147
	254,424	204,045
4. Share capital	2025 €	2024 €
Authorised equity		
100,000 Ordinary shares of €1.00 each	100,000	100,000
Allotted, called up and fully paid share capital		
2 Ordinary shares of €1.00 each	2	2
	2	2
5. Reservation of Title		

Part of the amount owing to trade creditors is secured by the reservation of title to the goods supplied and their sale. The amount secured in this way depends upon the interpretation of individual contracts and cannot be quantified.

ODL Developments Limited

Notes to the abridged accounts for the year ended 31 December 2025

..... continued

6. Reconciliation of movements in shareholders' funds	2025	2024
	€	€
Surplus for the period	7,679	30,095
Opening shareholders' funds	30,097	2
Closing shareholders' funds	<u>37,776</u>	<u>30,097</u>

7. Capital Commitments

The company had no material capital commitments at the period ended 31st December 2025.

8. Post balance sheet events

There has been no significant events affecting the company since the year ended 31st December 2025.

9. Accounting periods

The current accounts are for a full year. The comparative accounts are for a full year.

10. Approval of financial statements

The financial statements were approved by the Board on 3rd February 2026.